Scope Technologies Launches Subscription Model for Round-Trip Encrypted, Quantum-Resilient Cloud Storage for Individuals and Small Businesses

VANCOUVER, BC, Oct. 23, 2024 /CNW/ -- Scope Technologies Corp. (CSE: SCPE) (OTCQB: SCPCF) (FSE: VN8) ("Scope Technologies" or the "Company") is pleased to announce the official launch of its subscription model, now offering individuals and small businesses full access to its industry-leading round-trip encrypted and quantum-resilient decentralized cloud storage solutions.



This launch builds on Scope Technologies' commitment to providing top-tier, next-generation data security. With the QSE (Quantum Security Entropy) platform, individuals and small businesses can now leverage the same advanced encryption and decentralized storage infrastructure that Scope delivers to mid-sized and enterprise clients, ensuring their data remains safe from current and future cyber threats. The platform is designed for seamless scalability, allowing users to expand their storage and security needs as they grow, without compromising performance or protection. Additionally, QSE's efficiency-driven model ensures competitive pricing, reflecting our ability to deliver premium security solutions with exceptional value.

Readers are encouraged to visit Scope Technologies' QSE platform at: https://www.gse.group/#services.

A New Era of Data Security for Individuals and Small Businesses

Following the successful completion of platform updates and closed-group testing, individuals and small business users now have access to QSE's cloud storage services, featuring:

- Quantum-Proof Encryption: Utilizing quantum entropy to generate encryption keys that remain unbreakable, even by future quantum computing power.
- Immutable, Decentralized Storage: A decentralized infrastructure ensures data is protected from ransomware, over-encryption, or tampering, offering a significant advantage over traditional cloud backups.
- Seamless Integration: Easy-to-use APIs allow for quick setup and smooth integration with existing data systems, providing flexibility and scalability.
- · Accessible Pricing Plans: Tiered subscription options make enterprise-grade security affordable and accessible for both individuals and small businesses.

"Data protection should not be a luxury," said Sean Prescott, Founder and CTO of Scope Technologies Corp. "With this launch, we're making the same round-trip, quantum-resistant encryption and decentralized storage vaults available to individuals and small businesses that we already provide to mid-sized and enterprise corporations. Now everyone can protect their data from today's risks and the future challenges posed by quantum computing."

Subscription Options and Availability

The new subscription model offers flexible pricing based on storage needs, with options for additional services such as enhanced entropy calls for stronger encryption. Users can scale their storage as demands grow while maintaining the highest available level of data security.

About Scope Technologies Corp.

Scope Technologies Corp., headquartered in Vancouver, British Columbia, is a pioneering technology company specializing in quantum security and machine learning. Through its flagship brands—QSE and GEM Al—Scope provides advanced solutions in quantum encryption and neural networks, empowering businesses and individuals with secure, scalable technologies that drive growth and operational efficiency.

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Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements that constitute forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements in this news release that are not purely historical statements of fact are forward-looking statements and include statements regarding beliefs, plans, expectations, future, strategy, objectives, goals and targets, and more specifically, the use of proceeds of the Offering. Although the Company believes that such statements are reasonable and reflect expectations of future developments and other factors which management believes to be reasonable and relevant, the Company can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: "believes", "expects", "aim", "anticipates", "intends", "estimates", "plans", "may", "should", "would", "will", "will", "anticipates", "intends", "estimates", "plans", "may", "should", "would", "will", "will", "anticipates", "intends", "estimates", "plans", "may", "should", "would", "will", "will", "would", "will", "will", "would", "will", "will", "would", "would", "will", "would", "potential", "scheduled" or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or be taken or achieved. Forward-looking statements involve known and unknown risks and are based on assumptions and analyses made by the Company in light of its experience and its perception of historical trends, current conditions and expected future developments, including, but not limited to, those risks and assumptions described in the Company's prospectus dated August 10, 2022, a copy of which is available under the Company's profile on SEDAR at www.sedar.com. While Scope considers these assumptions to be reasonable, based on information currently available, they may prove to be incorrect. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date of this press release. In addition, forward-looking statements necessarily involve known and unknown risks, including, without limitation, risks associated with general economic conditions, continued satisfaction of Canadian Securities Exchange requirements, product safety and recalls, regulatory compliance and risks associated with the Company's business. For more information on the risks, uncertainties and assumptions that could cause anticipated opportunities and actual results to differ materially, please refer to the risk factors set out in the Company's prospectus dated August 10, 2022, a copy of which is available under the Company's profile on SEDAR at www.sedar.com. Forward-looking statements are made as of the date of this news release and, unless required by applicable law, the Company assumes no obligation to update the forward looking statements or to update the reasons why actual results could differ from those projected in these forward-looking statements. All forward-looking statements are qualified in their entirety by this cautionary statement.

The Canadian Securities Exchange has in no way passed upon the merits of the business of the Company and has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

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