

## **Scope Technologies completes updates for Retail User Subscription Model for Fully Encrypted, Quantum-Resilient, and Decentralized Cloud Storage.**

**Vancouver, BC, October 2, 2024** – Scope Technologies Corp. (CSE: SCPE) (OTCQB: SCPCF) (FSE: VN8) (“Scope Technologies” or the “Company”) is pleased to announce the successful completion of updates for its new retail subscription model, offering full access to its industry-leading encrypted, quantum-resilient, and decentralized cloud storage solutions. Having reached this key milestone, Scope Technologies is now in closed user group testing gearing up for the official launch, which will deliver top-tier data protection solutions to individual users and small to medium-sized businesses (SMBs).

As the global demand for secure, immutable data storage continues to rise, Scope Technologies' QSE (Quantum Security & Entropy) platform delivers enhanced protection through a combination of post-quantum encryption and decentralized storage, ensuring data is safeguarded against both current and future cyber threats. Unlike standard cloud backups, QSE's decentralized approach ensures that data remains immutable and resistant to ransomware and denial of service attacks, among many others.

### **A New Era of Decentralized and Immutable Data Security for Retail Users**

With updates now complete, Scope Technologies is preparing to launch QSE's decentralized cloud storage services to retail users, providing security and peace of mind through:

- **True Quantum-Proof Encryption:** Utilizing quantum entropy to create encryption keys that cannot be broken, even by future quantum computing power.
- **Immutable, Decentralized Data Storage:** The decentralized storage infrastructure ensures data cannot be tampered with, over-encrypted, or corrupted, offering protection far beyond standard centralized cloud backups.
- **Seamless Integration:** Designed for easy setup, the storage service can be integrated into existing data systems, offering flexibility, immutability, and scalability for users with simple APIs.
- **Affordable Pricing Plans:** The new retail model includes subscription tiers that make enterprise-level security accessible to everyday users and SMBs, offering quantum-proof encryption and decentralized data protection at affordable rates.

“Data protection should not be a luxury,” says Sean Prescott, Founder and CTO of Scope Technologies Corp. “Having completed the updates to our decentralized storage network, we are excited to bring the power of quantum encryption and decentralized storage to a wider audience. This solution ensures that individuals and businesses can protect their data not only from current threats but also from the unprecedented risks posed by quantum computing and ransomware.”

### **Subscription Options and Availability**

The upcoming retail subscription model will offer tiered pricing plans based on storage needs, with access to additional services such as increased entropy calls for enhanced encryption. This flexible pricing structure allows users to scale as their storage demands grow, all while maintaining the highest level of data security available today. Unlike traditional storage services, QSE's decentralized, immutable

infrastructure ensures that data remains secure and untouchable by attackers, offering a significant improvement over centralized cloud backups.

### **About Scope Technologies Corp.**

Headquartered in Vancouver, British Columbia, Scope Technologies Corp. is a pioneering technology company specializing in quantum security and machine learning. Through its flagship brands, QSE Group and GEM AI, Scope provides next-generation solutions in data security, quantum encryption, and neural networks, empowering businesses and individuals with secure, scalable technologies that drive growth and operational efficiency.

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### **Cautionary Note Regarding Forward-Looking Statements**

This news release contains forward-looking statements that constitute forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements in this news release that are not purely historical statements of fact are forward-looking statements and include statements regarding beliefs, plans, expectations, future, strategy, objectives, goals and targets, and more specifically, the use of proceeds of the Offering. Although the Company believes that such statements are reasonable and reflect expectations of future developments and other factors which management believes to be reasonable and relevant, the Company can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: "believes", "expects", "aim", "anticipates", "intends", "estimates", "plans", "may", "should", "would", "will", "potential", "scheduled" or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or be taken or achieved. Forward-looking statements involve known and unknown risks and are based on assumptions and analyses made by the Company in light of its experience and its perception of historical trends, current conditions and expected future developments, including, but not limited to, those risks and assumptions described in the Company's prospectus dated August 10, 2022, a copy of which is available under the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com). While Scope considers these assumptions to be reasonable, based on information currently available, they may prove to be incorrect. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date of this press release. In addition, forward-looking statements necessarily involve known and unknown risks, including, without limitation, risks associated with general economic conditions, continued satisfaction of Canadian Securities Exchange requirements, product safety and recalls, regulatory compliance and risks associated with the Company's business. For more information on the risks, uncertainties and assumptions that could cause anticipated opportunities and actual results to differ materially, please refer to the risk factors set out in the Company's prospectus dated August 10,

2022, a copy of which is available under the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com). Forward-looking statements are made as of the date of this news release and, unless required by applicable law, the Company assumes no obligation to update the forward looking statements or to update the reasons why actual results could differ from those projected in these forward-looking statements. All forward-looking statements are qualified in their entirety by this cautionary statement.

**The Canadian Securities Exchange has in no way passed upon the merits of the business of the Company and has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.**