SCOPE AI BEGINS DEVELOPMENT ON ADVANCING GEM PLATFORM FOR ADTECH

Vancouver, BC, May 16, 2024 – **Scope AI Corp.** (CSE: SCPE) (OTCQB: SCPCF) (FSE: VN8) ("**Scope**" or the "**Company**") announces advancements in its artificial intelligence-driven visual recognition technology, GEM (General Enterprise Machine Learning) system, with an expansion of its development team.

Scope's GEM system, built on advanced visual recognition and neural network technology, aims to provide businesses in the advertising technology sector with unparalleled insights and capabilities. By leveraging Al-driven Visual Analysis, GEM will enable advertisers, brands, agencies, and Adtech service providers to streamline processes, maximize return on ad spend by leveraging visual and object recognition, and user behavior analysis via the power of their custom neural network. Through GEM, users will have the ability to "test" without spending on a campaign budget or risking customers with live campaign testing.

Scope AI Ad Tech will focus on Safety and Fraud measures, Cross Channel Integration and Campaign Management, Bid optimization and Personalization for Specific User Experiences. All powered through AI automation.

"Our focus on growing our development team signifies our commitment to pushing the boundaries of AI technology Visual and Behavior recognition as well as neural networks in the advertising technology sector," said James Young, CEO of Scope AI Corp. "We are dedicated to harnessing the power of artificial intelligence to create innovative solutions that drive growth, productivity and campaign performance."

Scope's objective with its GEM platform, with its advanced features designed to enhance user experience and security, is to redefine the landscape of advertising technology. With an expanded development team, Scope is poised to accelerate the development of its initial GEM product, bringing cutting-edge Al solutions to industries hungry for innovation.

About Scope AI Corp.:

Scope AI Corp. is a leading technology company headquartered in Vancouver, British Columbia, dedicated to advancing the field of artificial intelligence. With a focus on visual recognition and neural network technology, Scope is committed to empowering businesses and industries with innovative solutions that drive growth and innovation.

For more information please visit Scope Al Corp., info@scopetech.ai, or follow along on social media.

LinkedIn: <u>scope-ai-corp</u> **Facebook:** Scope AI Corp

Twitter: https://twitter.com/ScopeAICorp

Contact Information

James Young, Chief Executive Officer (604) 416-1720 james@scopetech.ai

Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements that constitute forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements in this news release that are not purely historical statements of fact are forward-looking statements and include statements regarding beliefs, plans, expectations, future, strategy, objectives, goals and targets, and more specifically, the use of proceeds of the Offering. Although the Company believes that such statements are reasonable and reflect expectations of future developments and other factors which management believes to be reasonable and relevant, the Company can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: "believes", "expects", "aim", "anticipates", "intends", "estimates", "plans", "may", "should", "would", "will", "potential", "scheduled" or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or be taken or achieved. Forward-looking statements involve known and unknown risks and are based on assumptions and analyses made by the Company in light of its experience and its perception of historical trends, current conditions and expected future developments, including, but not limited to, those risks and assumptions described in the Company's prospectus dated August 10, 2022, a copy of which is available under the Company's profile on SEDAR at www.sedar.com. While Scope considers these assumptions to be reasonable, based on information currently available, they may prove to be incorrect. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date of this press release. In addition, forward-looking statements necessarily involve known and unknown risks, including, without limitation, risks associated with general economic conditions, continued satisfaction of Canadian Securities Exchange requirements, product safety and recalls, regulatory compliance and risks associated with the Company's business. For more information on the risks, uncertainties and assumptions that could cause anticipated opportunities and actual results to differ materially, please refer to the risk factors set out in the Company's prospectus dated August 10, 2022, a copy of which is available under the Company's profile on SEDAR at www.sedar.com. Forwardlooking statements are made as of the date of this news release and, unless required by applicable law, the Company assumes no obligation to update the forward looking statements or to update the reasons why actual results could differ from those projected in these forward-looking statements. All forwardlooking statements are qualified in their entirety by this cautionary statement.

The Canadian Securities Exchange has in no way passed upon the merits of the business of the Company and has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.