

SCOPE AI PROVIDES CORPORATE UPDATE

VANCOUVER, BC, May 2, 2024 /CNW/ -- **Scope AI Corp.** (CSE: SCPE) (OTCQB: SCPCF) (FSE: VN8) ("**Scope**" or the "**Company**") is pleased to provide an update on new developments of Scope's artificial intelligence driven recognition technology called GEM (General Enterprise Machine Learning) system. With the latest advancements to Scope's proprietary technology, Scope's focus has broadened in addition to past announced realized technology applications to developing a one-stop web solution for developers and individuals, as well as businesses, large and small, to create, build, and use their own image detection, behavior analysis and neural network systems for their customer business case.

Highlights of New Developments

- Broad based one tool solution for businesses to develop their own artificial intelligence object detection and visual information system.
- Application will focus on allowing companies to test how visual variations in creatives and user flows affect performance
- GEM will allow companies in any industry to harness the power of neural networks for their own unique use cases
- Beta version of new GEM system expected to launch in late May 2024.

Over the last few months, Scope's management and technology team have devoted a significant amount of time diversifying the GEM system. The new one-tool-solution for businesses to develop their own object detection and visual information system will be offered through a proprietary platform launch by Scope in the second quarter of 2024. In particular, users will be offered the ability to easily render their own neural networks, annotate datasets and verify the inference improvements through various state of the art analytics tools.

The new GEM Platform comes as a SaaS web-application with advanced user management for administrators or supervisors (CRM), enhanced login and account security, as well as full data encryption built natively into the platform. Scope's initial target market is the advertising, gaming and health care industries. Businesses of any size can easily onboard and start using the intuitive web-interface to build custom solutions for their respective businesses. An advanced Application Programming Interface (API) will also be made available later this year.

The beta version will allow Scope to determine optimal economics for the product offering as well as an initial industry focus. Currently, Scope is contemplating a recurring revenue subscription fee structure and a pay-as-you-play model on the platform in order to best meet the needs of the client in a flexible way. A final decision on a revenue model will be determined after beta testing.

About Us:

Scope AI Corp is an artificial intelligence-based technology company focusing on its recognition system called GEM - General Enterprise Machine Learning. The company, located in Vancouver, British Columbia is consistently developing the AI-driven software and intellectual property for use in analyzing which the company intends to use for any "visual" application. The vision of the Company is to expand the capabilities of its GEM Platform and provide a one-tool solution in any visual information systems.

For more information please visit [Scope AI Corp.](#), info@scopetech.ai, or follow along on social media.

LinkedIn: [scope-ai-corp](#)

Facebook: Scope AI Corp

Twitter: <https://twitter.com/ScopeAI Corp>

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Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements that constitute forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements in this news release that are not purely historical statements of fact are forward-looking statements and include statements regarding beliefs, plans, expectations, future, strategy, objectives, goals and targets, and more specifically, the use of proceeds of the Offering. Although the Company believes that such statements are reasonable and reflect expectations of future developments and other factors which management believes to be reasonable and relevant, the Company can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: "believes", "expects", "aim", "anticipates", "intends", "estimates", "plans", "may", "should", "would", "will", "potential", "scheduled" or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or be taken or achieved. Forward-looking statements involve known and unknown risks and are based on assumptions and analyses made by the Company in light of its experience and its perception of historical trends, current conditions and expected future developments, including, but not limited to, those risks and assumptions described in the Company's prospectus dated August 10, 2022, a copy of which is available under the Company's profile on SEDAR at www.sedar.com. While Scope considers these assumptions to be reasonable, based on information currently available, they may prove to be incorrect. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date of this press release. In addition, forward-looking statements necessarily involve known and unknown risks, including, without limitation, risks associated with general economic conditions, continued satisfaction of Canadian Securities Exchange requirements, product safety and recalls, regulatory compliance and risks associated with the Company's business. For more information on the risks, uncertainties and assumptions that could cause anticipated opportunities and actual results to differ materially, please refer to the risk factors set out in the Company's prospectus dated August 10, 2022, a copy of which is available under the Company's profile on SEDAR at www.sedar.com. Forward-looking statements are made as of the date of this news release and, unless required by applicable law, the Company assumes no obligation to update the forward looking statements or to update the reasons why actual results could differ from those projected in these forward-looking statements. All forward-looking statements are qualified in their entirety by this cautionary statement.

The Canadian Securities Exchange has in no way passed upon the merits of the business of the Company and has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

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