

SCOPE AI PROVIDES CORPORATE UPDATE

VANCOUVER, BC, April 29, 2024 /CNW/ -- **Scope AI Corp.** (CSE: SCPE) (OTCQB: SCPCF) (FSE: VN8) ("**Scope**" or the "**Company**") is pleased to announce the appointment of James Young as Chief Executive Officer.

Scope AI, a global leader in the development of visual and object recognition, today announced the appointment of James Young as its new Chief Executive Officer, effective April 29th, 2024. Mr Young brings over 25 years of leadership experience to Scope AI. He has a proven track record of driving development, growth and innovation in Adtech, Gaming, and Publishing.

"We are thrilled to welcome James as our new CEO," said James Liang, former CEO. "With his extensive experience and leadership qualities, we are confident that James will guide Scope to new heights and deliver value to our shareholders, customers, and employees."

Mr Young expressed his enthusiasm about joining Scope AI, stating, "I am honored to lead Scope AI and very excited about the opportunity to work with such a talented team with incredible tech. Together, we will build a strong foundation and drive sustainable growth in the years ahead."

James Young succeeds James Liang, who has served as CEO since 2022. Mr Liang will remain with the company during a transition period to ensure a smooth handover of responsibilities.

In connection with Mr Young's appointment, Scope granted 1,000,000 RSUs to Mr Young. The RSUs are subject to certain vesting terms as set out by the board of directors and expire five years from the date of grant.

About Us:

Scope AI Corp is an artificial intelligence-based technology company focusing on its recognition system called GEM - General Enterprise Machine Learning. The company, located in Vancouver, British Columbia is consistently developing AI-driven software and intellectual property for use in analyzing which the company intends to use for any "visual" application. The vision of the Company is to expand the capabilities of its GEM Platform and provide a one-tool solution in any visual information systems.

For more information please visit Scope AI Corp., or follow along on social media.

LinkedIn: [scope-ai-corp](#)

Facebook: Scope AI Corp

Twitter: <https://twitter.com/ScopeAICorp>

Contact Information

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Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements that constitute forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements in this news release that are not purely historical statements of fact are forward-looking statements and include statements regarding beliefs, plans, expectations, future, strategy, objectives, goals and targets, and more specifically, the use of proceeds of the Offering.

Although the Company believes that such statements are reasonable and reflect expectations of future developments and other factors which management believes to be reasonable and relevant, the Company can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: "believes", "expects", "aim", "anticipates", "intends", "estimates", "plans", "may", "should", "would", "will", "potential", "scheduled" or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or be taken or achieved. Forward-looking statements involve known and unknown risks and are based on assumptions and analyses made by the Company in light of its experience and its perception of historical trends, current conditions and expected future developments, including, but not limited to, those risks and assumptions described in the Company's prospectus dated August 10, 2022, a copy of which is available under the Company's profile on SEDAR at www.sedar.com. While Scope considers these assumptions to be reasonable, based on information currently available, they may prove to be incorrect. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date of this press release. In addition, forward-looking statements necessarily involve known and unknown risks, including, without limitation, risks associated with general economic conditions, continued satisfaction of Canadian Securities Exchange requirements, product safety and recalls, regulatory compliance and risks associated with the Company's business. For more information on the risks, uncertainties and assumptions that could cause anticipated opportunities and actual results to differ materially, please refer to the risk factors set out in the Company's prospectus dated August 10, 2022, a copy of which is available under the Company's profile on SEDAR at www.sedar.com. Forward-looking statements are made as of the date of this news release and, unless required by applicable law, the Company assumes no obligation to update the forward looking statements or to update the reasons why actual results could differ from those projected in these forward-looking statements. All forward-looking statements are qualified in their entirety by this cautionary statement.

The Canadian Securities Exchange has in no way passed upon the merits of the business of the Company and has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

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