

SCOPE CARBON ANNOUNCES APPOINTMENT OF PATRICK BURKE AS STRATEGIC ADVISOR

Not for distribution to United States news wire services or for dissemination in the United States

Vancouver, British Columbia, October 16, 2023 — **Scope Carbon Corp. (CSE: SCPE) (OTCQB: SCPCF) (FSE: VN8)** (“**Scope**” or the “**Company**”) is pleased to announce the appointment of Patrick Burke as a strategic advisor to the Company.

Pat Burke was appointed Senior Advisor of Capital Markets at Canaccord Genuity in June 2023 and brings more than 30 years of experience and extensive institutional relationships to his role. Previously, Mr. Burke spent 7 years as President of the Canadian Capital Markets division at Canaccord Genuity. He successfully reorganized the Capital Markets business in Canada and has assembled an exceptionally strong team. Under Mr. Burke’s leadership, this business has delivered some of its strongest performances on record and has consistently been ranked at the top of the Canadian equity league tables.

Mr. Burke served as Global Head of Equity and Co-Head of Global Investment Banking for Scotiabank. In this role, he was responsible for the oversight of equity sales, trading, research, prime brokerage, equity capital markets, equity derivatives and investment banking. Before that he was the Managing Director and Head of Canadian Equities for Merrill Lynch, having held various roles with increasing responsibility since 2000. From 1990 to 2000, Mr. Burke worked in institutional equity and fixed income for Bank of Montreal. Mr. Burke has been very successful at building diverse teams and culture and leading by example. He has maintained several board positions in corporate organizations as well as foundations and charities that he is passionate about. Mr. Burke began his journey at University of British Columbia and Queen’s University where he discovered his passion for business and played rugby as a varsity athlete.

Patrick Burke commented: “Scope is poised to be tremendously impactful through mapping and data mining across multiple geographic zones. Using AI technology with drones, the software generates vast amounts of data from agricultural crops, marine biology, and forestation to name a few. Scope is uniquely positioned to be a leader in carbon mapping, data aggregation, and monitoring. The efficiency of AI software being developed, combined with the value of the data will make the Company essential to their identified customer base. The model is to be ESG forward, which allows for significant efficiencies and provides cost savings to clients.”

The Company also announces that it has granted 1,000,000 restricted share units (“**RSUs**”) to Patrick Burke in connection with his appointment as a strategic advisor. The RSUs will vest as follows: 10% upon grant; 30% after six (6) months; 30% after one (1) year and the remaining 30% after eighteen (18) months. Each vested RSU, upon settlement, will entitle the holder to receive one common share of the Company. The RSUs are subject to the terms and conditions of the Company’s existing equity incentive plan. The RSUs and common shares of the Company upon vesting are subject to a four-month hold period.

About Scope Carbon Corp.

Scope is a technology company located in Vancouver, British Columbia and is focused on the commercial development of its AI-driven image software, which the Company intends to use for the identification and estimation of carbon-based lifeforms and carbon emissions, both key components in the identification of carbon credits.

The Company is currently focused on the commercial development of its technology (the “**Scope Analysis Platform**”) through its research and development program, to expand its capabilities of the Scope Analysis Platform and provide a one-tool solution in carbon mapping.

For more information please visit [Scope Carbon Corp.](https://www.scopecarbon.com), or follow along on social media.

LinkedIn: [@Smarter Markets](https://www.linkedin.com/company/smartermarkets)

Facebook: [Scope Carbon Corp.](#)

Twitter: [@scopecarboncorp](#)

Contact Information

James Liang, Chief Executive Officer
info@scopecarboncorp.com
(604) 683 0911

Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements that constitute forward-looking information (collectively, “**forward-looking statements**”) within the meaning of applicable Canadian securities legislation. All statements in this news release that are not purely historical statements of fact are forward-looking statements and include statements regarding beliefs, plans, expectations, future, strategy, objectives, goals and targets, and more, including, the future viability of Scope in the carbon mapping industry, the prospects of the carbon mapping and AI industries generally as well as regarding all future issuances of RSUs to Mr. Burke. Although the Company believes that such statements are reasonable and reflect expectations of future developments and other factors which management believes to be reasonable and relevant, the Company can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: “believes”, “expects”, “aim”, “anticipates”, “intends”, “estimates”, “plans”, “may”, “should”, “would”, “will”, “potential”, “scheduled” or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or be taken or achieved.

Forward-looking statements involve known and unknown risks and are based on assumptions and analyses made by the Company in light of its experience and its perception of historical trends, current conditions and expected future developments, including, but not limited to, those risks and assumptions described in the Company’s prospectus dated August 10, 2022, a copy of which is available under the Company’s profile on SEDAR at www.sedar.com. While Scope considers these assumptions to be reasonable, based on information currently available, they may prove to be incorrect. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date of this press release. In addition, forward-looking statements necessarily involve known and unknown risks, including, without limitation, risks associated with general economic conditions, continued satisfaction of Canadian Securities Exchange requirements, product safety and recalls, regulatory compliance and risks associated with the Company’s business. For more information on the risks, uncertainties and assumptions that could cause anticipated opportunities and actual results to differ materially, please refer to the risk factors set out in the Company’s prospectus dated August 10, 2022, a copy of which is available under the Company’s profile on SEDAR at www.sedar.com. Forward-looking statements are made as of the date of this news release and, unless required by applicable law, the Company assumes no obligation to update the forward-looking statements or to update the reasons why actual results could differ from those projected in these forward-looking statements. All forward-looking statements are qualified in their entirety by this cautionary statement.

The Canadian Securities Exchange has in no way passed upon the merits of the business of the Company and has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.