

STEADRIGHT CRITICAL MINERALS INC.

**UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS
(PREPARED BY MANAGEMENT)
FOR THE THREE AND SIX MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023
(In Canadian Dollars)**

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying unaudited interim condensed financial statements of Steadright Critical Minerals Inc. were prepared by management in accordance with International Financial Reporting Standards issued by the International Accounting Standards Board. The most significant of these accounting principles have been disclosed in the notes to the unaudited interim condensed financial statements. Management acknowledges responsibility for the preparation and presentation of the unaudited interim condensed financial statements, including responsibility for significant accounting judgments and estimates and the choice of accounting principles and methods that are appropriate to the Company's circumstances.

Management has established processes, which are in place to provide them sufficient knowledge to support management representations that they have exercised reasonable diligence that (i) the unaudited interim condensed financial statements do not contain any untrue statement of material fact or omit to state a material fact required to be stated or that is necessary to make a statement not misleading in light of the circumstances under which it is made, as of the date of and for the periods presented by the unaudited interim condensed financial statements and (ii) the unaudited interim condensed financial statements fairly present in all material respects the financial condition, results of operations and cash flows of the Company, as of the date of and for the periods presented by the unaudited interim condensed financial statements.

The Board of Directors is responsible for reviewing and approving the financial statements together with other financial information of the Company and for ensuring that management fulfills its financial reporting responsibilities. An Audit Committee assists the Board of Directors in fulfilling this responsibility. The Audit Committee meets with management to review the financial reporting process and the unaudited interim condensed financial statements together with other financial information of the Company. The Audit Committee reports its findings to the Board of Directors for its consideration in approving the unaudited interim condensed financial statements together with other financial information of the Company for issuance to the shareholders. These unaudited interim condensed financial statements were authorized for issuance by the Board on November 22, 2024.

Management recognizes its responsibility for conducting the Company's affairs in compliance with established financial standards, and applicable laws and regulations, and for maintaining proper standards of conduct for its activities.

Notice of no auditor review of interim financial statements:

Under National Instrument 51-102, Part 4, subsection 4.3(3) (a), if an auditor has not performed a review of the interim financial statements they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying interim unaudited condensed financial statements of the Company have been prepared by, and are the responsibility of, the Company's management.

The Company's independent auditor has not performed a review of these interim financial statements in accordance with standards established by the Institute of Chartered Public Accountants for a review of interim financial statements by an entity's auditor.

"*Gunther Schubmann*"
Director

"*Simon Chapelle*"
Director

November 22, 2024

STEADRIGHT CRITICAL MINERALS INC.
UNAUDITED INTERIM CONDENSED STATEMENTS OF FINANCIAL POSITION
(Expressed in Canadian Dollars)
AS AT

	Notes	September 30, 2024 (Unaudited)	March 31, 2024 (Audited)
ASSETS			
Current assets			
Cash	3	\$ 650	\$ 18,745
Loan receivable		5,627	-
HST receivable		6,250	31,973
Prepaid expenses		7,511	9,950
Assets held for sale		-	2,636
Total assets		\$ 20,038	\$ 63,304
LIABILITIES			
Accounts payable and accrued liabilities	7,9	\$ 101,113	\$ 186,176
Total liabilities		101,113	186,176
SHAREHOLDERS' (DEFICIENCY) EQUITY			
Share capital	8	1,768,686	1,090,767
Shares to be issued	8	-	20,000
Reserve for warrants	8	213,697	141,616
Contributed surplus	8	103,329	103,329
Accumulated earnings (deficit)		(2,166,787)	(1,477,425)
Total (deficiency) equity attributable to shareholders of the Company		(81,075)	(121,713)
Non-controlling interest	5	-	(1,159)
Total shareholders' (deficiency) equity		(81,075)	(122,872)
Total liabilities and shareholders' (deficiency) equity		\$ 20,038	\$ 63,304

Nature of operations (Note 1)
Commitments and contingencies (Note 11)
Subsequent events (Note 13)

Approved on Behalf of the Board

"Gunther Schuhmann" Director

"Simon Chapelle" Director

STEADRIGHT CRITICAL MINERALS INC.**UNAUDITED INTERIM CONDENSED STATEMENTS OF INCOME (LOSS) AND COMPREHENSIVE INCOME (LOSS)**

(Expressed in Canadian Dollars)

FOR THE THREE AND SIX MONTH PERIODS ENDED

	<u>Notes</u>	Three Months September 30,		Six Months September 30,	
		2024	2023	2024	2023
Expenses					
Exploration and evaluation expenditures	6	\$ 348,656	\$ 284,706	\$ 631,685	\$ 285,306
Consulting fees	9	25,200	36,141	48,450	83,225
Office and general		28,185	8,610	51,678	23,040
Professional fees		6,451	4,186	15,445	6,926
Promotion and travel		1,562	12,181	4,819	31,021
Interest and penalties		-	-	-	1,000
Total expenses		(410,054)	(345,824)	(752,077)	(430,518)
Realized gain (loss) on sale of asset	4	-	633,500	(248,000)	633,500
Interest income		2	-	30	455
Foregin exchange loss		-	-	(502)	-
Unrealized gain on short-term investment		-	237	-	237
Net income (loss) and comprehensive income (loss) for the period		(410,052)	287,913	(1,000,549)	203,674
Net income (loss) per share attributable to shareholders of the Company					
Basic and fully diluted income (loss) per share		(0.02)	0.04	(0.06)	0.03
Weighted average number of shares outstanding basic and fully diluted		25,665,446	6,838,045	16,996,001	6,809,156

See accompanying notes to the unaudited interim condensed financial statements.

STEADRIGHT CRITICAL MINERALS INC.

UNAUDITED INTERIM CONDENSED STATEMENTS OF CHANGES IN SHAREHOLDERS' (DEFICIENCY) EQUITY

(Expressed in Canadian Dollars)

FOR THE THREE AND SIX MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023

	Share capital		Shares to be issued	Reserve for warrants	Contributed surplus	Accumulated Deficit	Non-Controlling interest	Total
	Common shares	Amount						
Balance, March 31, 2023	6,772,765	\$ 902,276	\$ 2,250	\$ 141,616	\$ 103,329	\$ (936,642)	\$ -	\$ 212,829
Exercised of warrants	7,500	2,250	(2,250)	-	-	-	-	-
Shares issued for property	1,300,000	200,500	-	-	-	-	-	200,500
Net loss and comprehensive loss for the period	-	-	-	-	-	203,674	-	203,674
Balance, September 30, 2023	8,080,265	\$ 1,105,026	\$ -	\$ 141,616	\$ 103,329	\$ (732,968)	\$ -	\$ 617,003
Shares issued for settlement of debts	246,292	17,241	-	-	-	-	-	17,241
Shares issued for property	-	(31,500)	-	-	-	-	-	(31,500)
Shares to be issued	-	-	20,000	-	-	-	-	20,000
Non-controlling interest	-	-	-	-	-	-	122,531	122,531
Change in non-controlling interest	-	-	-	-	-	64,032	(64,032)	-
Net loss and comprehensive loss for the period	-	-	-	-	-	(808,489)	(59,658)	(868,147)
Balance, March 31, 2024	8,326,557	\$ 1,090,767	\$ 20,000	\$ 141,616	\$ 103,329	\$ (1,477,425)	\$ (1,159)	\$ (122,872)
Shares issued for cash	3,000,000	150,000	(20,000)	-	-	-	-	130,000
Warrants issued in private placements	-	(72,081)	-	72,081	-	-	-	-
Shares issued for property	12,000,000	600,000	-	-	-	-	-	600,000
Change in non-controlling interest	-	-	-	-	-	311,187	1,159	312,346
Net income and comprehensive income for the period	-	-	-	-	-	(1,000,549)	-	(1,000,549)
Balance, September 30, 2024	23,326,557	\$ 1,768,686	\$ -	\$ 213,697	\$ 103,329	\$ (2,166,787)	\$ -	\$ (81,075)

The 2 to 1 consolidation affected all of the Company's outstanding common shares as at the effective date of January 12, 2024; as a result, the prior year presentation in the financial statements has been restated.

See accompanying notes to the unaudited interim condensed financial statements.

STEADRIGHT CRITICAL MINERALS INC.
UNAUDITED INTERIM CONDENSED STATEMENTS OF CASH FLOWS
(Expressed in Canadian Dollars)
FOR THE THREE AND SIX MONTH PERIODS ENDED SEPTEMBER 30, 2024 and 2023

	<u>Notes</u>	Six Months September 30,	
		2024	2023
OPERATING ACTIVITIES			
Net loss for the period		\$ (1,000,549)	\$ 203,674
Realized loss on sale of asset		248,000	(633,500)
Unrealized gain on short-term investment		-	(237)
Shares issued for property		600,000	-
		(152,549)	(430,063)
Changes in non-cash working capital			
Prepaid expenses		2,438	(5,000)
Loan receivable		(644)	-
HST receivable		25,723	40,884
Accounts payable and accrued liabilities		(85,063)	57,426
Cash used in operating activities		(210,095)	(336,753)
INVESTING ACTIVITIES			
Purchase of short-term investment		-	(55,000)
Disposition of assets held for sale		62,000	-
Cash provided by (used in) investing activities		62,000	(55,000)
FINANCING ACTIVITIES			
Proceeds from share issuances, net of issue costs		150,000	202,750
Proceeds received for shares to be issued		(20,000)	(2,250)
Cash provided by financing activities		130,000	200,500
Net decrease in cash		(18,095)	(191,253)
Cash, beginning of period		18,745	218,608
Cash, end of period		\$ 650	\$ 27,355

See accompanying notes to the unaudited interim condensed financial statements.

STEADRIGHT CRITICAL MINERALS INC.

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

(Expressed in Canadian Dollars)

FOR THE THREE AND SIX MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023

1. INCORPORATION AND NATURE OF OPERATIONS

Steadright Critical Minerals Inc. (“Steadright” or the “Company”) was incorporated under the laws of the Province of Ontario on March 6, 2019. The Company is engaged in exploration and evaluation of mineral properties and is currently looking for and evaluating potential property acquisitions. The head office and registered address of the Company is located at 1 Crescent Road, Suite 216, Huntsville, Ontario, P1H 1Z6. The Company trades on the Canadian Securities Exchange (“CSE”) under the symbol SCM.

These unaudited interim condensed financial statements have been prepared on a going concern basis, which contemplates that the Company will be able to realize its assets and discharge its liabilities in the normal course of business. The Company has not yet realized profitable operations and has incurred significant losses to date resulting in a cumulative deficit of \$2,166,787 as at September 30, 2024 (March 31, 2024 - \$1,477,425). Management believes that it has the ability to raise the required additional funding to operate the business. While management has been historically successful in raising the necessary capital, it cannot provide assurance that it will be able to execute on its business strategy or be successful in future financing activities. These events represent material uncertainties which may cast significant doubt on the Company’s ability to continue as a going concern. As at September 30, 2024, the Company had assets of \$20,038 (March 31, 2024 - \$63,304) to cover liabilities of \$101,113 (March 31, 2024 - \$186,176).

2. BASIS OF PRESENTATION

Statement of compliance

The unaudited interim condensed financial statements have been prepared in accordance with International Accounting Standard 34, “Interim Financial Reporting” (“IAS 34”), as issued by the International Accounting Standards Board (“IASB”) and therefore, do not contain all disclosures required by International Financial Report Standards (“IFRS”) for annual financial statements. Accordingly, these unaudited interim condensed financial statements should be read in conjunction with the Company’s most recently prepared audited annual financial statements for the fiscal year ended March 31, 2024.

The policies applied in these unaudited interim condensed financial statements are consistent with the policies disclosed in Notes 2 and 3 of the audited annual financial statements for the year ended March 31, 2024.

The unaudited interim condensed financial statements were authorized for issue by the Board of Directors on November 22, 2024.

Basis of measurement and functional currency

The unaudited interim condensed financial statements are presented in Canadian dollars and have been prepared on the historical cost basis except for financial instruments measured at fair value through profit or loss. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The Company's functional currency is the Canadian dollar. These financial statements are presented in Canadian dollars.

3. CASH

The Company's cash consist of the following:

	September 30, 2024	March 31, 2024
Cash held in banks	\$ 650	\$ 18,745

STEADRIGHT CRITICAL MINERALS INC.
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

(Expressed in Canadian Dollars)

FOR THE THREE AND SIX MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023

4. ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS

In May 2023, the Company entered into a transaction involving the sale of the Bergeron Agreement (Note 6), a significant mineral property option agreement, together with Frederic Bergeron, to Critical Foundation Metals Inc. ("CFM"), in exchange of \$10,000 cash payment and 6,200,000 common shares of CFM valued at \$310,000.

Since it primarily involves a single mineral project, and does not constitute a business under IFRS 3, the acquisition of CFM would not be considered a business combination under IFRS 3 and instead be considered as an asset acquisition. As a result, the transaction has been measured at the fair value of consideration paid, which is \$nil, to acquire CFM. The purchase price to the identifiable net assets would be allocated accordingly.

In June and July 2024, the Company Company sold all the shares of Critical Foundation Metal Inc. at \$0.01 per share. The loss on sale was \$248,000 and was recognized in the statements of loss and comprehensive loss.

5. NON-CONTROLLING INTEREST

On May 16, 2023, the Company took control of CFM, a subsidiary with a material non-controlling interest. The Company's ownership of CFM was 52.54% upon the closing of the transaction described in Note 6. During the year ended March 31, 2024, the Company's ownership of CFM was reduced from 52.54% to 50.61% as a result of CFM completing private placements in June 2023 and August 2023 for total proceeds of \$22,500.

As of September 30, 2024, the Company's ownership of CFM was reduced from 50.61% to 0% as a result of CFM completing private placements in May 2024 and the Company selling all CFM shares in June and July 2024. The carrying value of the NCI related to CFM was \$nil as of September 30, 2024 (March 31, 2024 - \$(1,159)).

6. EXPLORATION AND EVALUATION EXPENDITURES

The exploration and evaluation expenses for the Company are summarized as follows:

	Three month ended		Six month ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
RAM Project	\$ 1,156	\$ 284,706	\$ 1,685	\$ 285,306
B2 Project	-	-	-	-
Saint Gabriel Project	22,500	-	305,000	-
Trout Lake Silica Project	325,000	-	325,000	-
Exploration and evaluation expenditures	\$ 348,656	\$ 284,706	\$ 631,685	\$ 285,306

RAM Project

Contigo Agreement:

On July 31, 2021, the Company entered into an Option Agreement with Contigo Resources Ltd. ("Contigo") whereby Contigo has agreed to grant the Company an exclusive option to acquire a one hundred percent (100%) undivided right, title, ownership and beneficial interest in and to the property, free and clear of any encumbrance (the "Option"); (the "RAM Project").

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NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
(Expressed in Canadian Dollars)
FOR THE THREE AND SIX MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023

6. EXPLORATION AND EVALUATION EXPENDITURES (Cont'd)

Under the terms of the definitive agreement, the Company will have an option to acquire a 100% undivided interest in the RAM Project by completing the following:

Total cash payments of \$165,000 payable as follows:

- \$80,000 (paid) due on or prior to 90 days from signing of the agreement (“Effective Date”);
- \$35,000 (paid) due on or prior to 12 months from the date that the common shares of the Company become listed for trading on a Canadian stock exchange October 6, 2022 (“Listing Date”); and
- \$50,000 due on or prior to 24 months from October 6, 2022, which is now in negotiation

Issuing common shares as follows:

- 250,000 common shares on or before November 1, 2021 (issued);
- 250,000 common shares on or prior to the second day following October 6, 2022 (issued);
- 250,000 common shares on or prior to 12 months following October 6, 2022 (issued); and
- 875,000 common shares on or prior to 24 months following October 6, 2022, which is now in negotiation.

Issuing to Contigo a 2% net smelter return royalty (“NSR”) subject to the Company retaining an option to acquire 1% of the NSR for a cash payment of \$1,500,000 for a period of five years after commencement of commercial production.

On September 26, 2023, the Company purchased 94 additional claims, which are contiguous to the RAM Project in consideration of a payment to the seller of 1,050,000 common shares of the Company and also the payment to the seller of \$11,000 in staking costs.

B2 Project

Bergeron Agreement:

In 2023, the Company sold the Bergeron Option Agreement, together with Frederic Bergeron, to Critical Foundation Metals Inc., which is a private Ontario company, for compensation of 6.2 million shares of Critical Foundation Metals Inc. and cash payment of \$10,000 (Note 4).

Saint Gabriel Project

On June 18, 2024, the Company closed an arm’s length share exchange agreement (the “Agreement”) with 1302990 B.C. Ltd. (“BCCo”) and the shareholders of BCCo (collectively, the “Vendors”), pursuant to which the Company has acquired all of the issued and outstanding shares in the capital of BCCo (the “Vendor Shares”) from the Vendors (the “Acquisition”). BCCo is a private company incorporated pursuant to the laws of the Province of British Columbia and owns a 100% undivided interest in the Saint Gabriel Project (the “Property”) which is comprised of Silica based claims in the Bas-Saint – Laurent Region Quebec, Canada. The closure of the purchase of 1302990 B.C. comes after the proposed acquisition was announced on May 28, 2024 Steadright press release. As consideration for the Acquisition, the Company issued the Vendors an aggregate of 5,500,000 common shares in the capital of the Company at a deemed price of \$0.05 per Common share.

Trout Lake Silica Project

On July 12, 2024, the Company acquired 100% undivided interest in the Trout Lake Silica Claims (“Claims Acquisition”). As consideration for the Claims Acquisition, the Company issued the Vendors an aggregate of 6,500,000 common shares in the capital of the Company at a deemed price of \$0.05 per Common share.

STEADRIGHT CRITICAL MINERALS INC.
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

(Expressed in Canadian Dollars)

FOR THE THREE AND SIX MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023

7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	September 30, 2024	March 31, 2024
Accounts payable	\$ 98,768	\$ 168,831
Accrued expenses	-	15,000
Other payables	2,345	2,345
	<u>\$ 101,113</u>	<u>\$ 186,176</u>

Accounts payable and accrued liabilities are current obligations expected to be settled in the normal course of operations.

8. SHARE CAPITAL

(a) Authorized:

An unlimited number of common shares

(b) Issued and outstanding

On January 12, 2024, the Company executed the consolidation of the outstanding common shares on the basis of two (2) existing common shares for one (1) new common share. The prior year presentation in the financial statements has been restated to reflect the share consolidation.

	Number of Shares	Amounts
Balance, March 31, 2023	6,772,765	\$ 902,276
Issued for property acquisitions (v)	1,300,000	169,000
Issued for exercised of warrants (vi)	7,500	2,250
Issued for debt settlement (iv)	246,292	17,241
Balance, March 31, 2024	8,326,557	\$ 1,090,767
Issued for cash pursuant to private placements (i)	3,000,000	150,000
Less: Warrants issued as share issuance costs (i)	-	(72,081)
Issued for property acquisitions (ii)(iii)	12,000,000	600,000
Balance, June 30, 2024	23,326,557	\$ 1,768,686

During the period ended September 30, 2024

Financings:

(i) On April 25, 2024, the Company closed private placements at \$0.05 per unit for proceed of \$150,000 and issued 3,000,000 units. Each unit consist of 1 common share and 1 common share purchase warrant. Each warrant is exercisable at \$0.085 for a period of 24 months from the date of issuance. The fair value of the 3,000,000 warrants resulted in a value ascribed of \$72,081 which was estimated using the Black-Scholes option pricing model and based on the following average assumptions: expected life – 2 years, risk-free interest rate – 4.44%, Expected Volatility – 100%.

STEADRIGHT CRITICAL MINERALS INC.
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

(Expressed in Canadian Dollars)

FOR THE THREE AND SIX MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023

8. SHARE CAPITAL (Cont'd)

Property Acquisitions:

(ii) On June 18, 2024, the Company issued 5,500,000 shares to 1302990 B.C. Ltd. ("BCCo") and the shareholders of BCCo as part of a share exchange agreement. The Company issued 5,500,000 shares with a value of \$275,000 in connection with the purchase of its interest in the Saint Gabriel Project. See Note 6 for details.

(iii) On July 12, 2024, the Company issued 6,500,000 shares to Trout Lake Silica to purchase 53 mineral claims. The Company issued a total of 6,500,000 shares with a value of \$325,000 in connection with the purchase of its interest in the Trout Lake Silica Project. See Note 6 for details.

During the year ended March 31, 2024

Settlement of debt:

(iv) On November 22, 2023, the Company settled total debts of \$29,555 by issuing 246,292 shares at \$0.06 per share. The fair value of shares issued for debt settlement was \$17,241 and \$12,314 gain on debt settlement was recorded in the consolidated statements of loss and comprehensive loss.

Property Acquisitions:

(v) On September 26, 2023, the Company issued 250,000 shares to Contigo as part of the Option agreement and 1,050,000 shares to purchase 94 additional claims. The Company issued a total of 1,300,000 shares with a value of \$169,000 in connection with the purchase of its interest in the RAM Project. See Note 6 for details.

Exercise of warrants:

(vi) On May 31, 2023, the Company issued 7,500 common shares pursuant to exercise of warrants for total gross proceeds of \$2,250.

(c) Stock options

The Company has an incentive stock option plan for the officers and directors enabling them to purchase common shares. Each option granted under the plan is for a maximum term of 5 years. The exercise price is determined by the Company's board of directors at the time the option is granted, subject to regulatory approval, and may not be less than the most recent closing price of the common shares at the date of grant. Vesting provisions are also determined at the time of grant by the Company's board of directors.

The stock options activity is as follows:

	Number of options	Black-Scholes Value	Weighted average exercise price
Balance, March 31, 2023	612,500	\$ 103,329	\$ 0.21
Cancelled	(162,500)	N/A	\$ 0.21
Balance, March 31, 2024 and September 30, 2024	450,000	\$ 103,329	\$ 0.21

During the period ended September 30, 2024, no options were granted.

STEADRIGHT CRITICAL MINERALS INC.
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(Expressed in Canadian Dollars)
FOR THE THREE AND SIX MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023

8. SHARE CAPITAL (Cont'd)

The following table summarizes the stock options outstanding as at September 30, 2024:

Number of options outstanding	Exercise price	Weighted Average remaining life in years	Expiry date	Number of options exercisable
450,000	\$ 0.21	3.06	October 21, 2027	450,000

(d) Warrants

The following table summarizes information about warrant reserve:

Balance, March 31, 2022	\$ 64,000
Warrants issued on private placement	77,616
Balance, March 31, 2023	141,616
Warrants issued on private placement	-
Balance, March 31, 2024	141,616
Warrants issued on private placement	72,081
Balance, September 30, 2024	\$ 213,697

At September 30, 2024, the following warrants were outstanding. The warrants entitle the holders to purchase the stated number of common shares at the exercise price on or before the expiry date:

Number of warrants outstanding	Grant date	Expiry date	Exercise Price
256,500	01-Feb-23	01-Feb-25	\$ 0.74
3,000,000	25-Apr-24	25-Apr-25	\$ 0.09
3,256,500			

9. RELATED PARTY TRANSACTIONS

Key management personnel, including companies controlled by them, are those persons having authority and responsibility for planning, directing and controlling the activities of the Company directly or indirectly, including any directors (executive and non-executive) of the Company.

The remuneration of directors and key executives is determined by the compensation committee.

The remuneration of directors and other members of key management personnel during the periods ended September 30, 2024 and 2023 as follows:

	Three Months September 30,		Six Months September 30,	
	2024	2023	2024	2023
Management and consulting fees	\$ 24,700	\$ 34,125	\$ 47,950	\$ 72,500

As at September 30, 2024, an amount of \$22,593 (March 31, 2024 - \$87,138) due to key management personnel, was included in accounts payable and accrued liabilities. This amount is unsecured, non-interest bearing and without fixed terms of repayment.

STEADRIGHT CRITICAL MINERALS INC.
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

(Expressed in Canadian Dollars)

FOR THE THREE AND SIX MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023

10. FINANCIAL INSTRUMENTS

The Company's significant financial instruments comprise of cash and accounts payable and accrued liabilities.

Financial assets and financial liabilities as at September 30, 2024 and March 31, 2024:

As at September 30, 2024

	FVTPL	Amortized costs	Other financial liabilities	Total
Cash	\$ -	\$ 650	\$ -	\$ 650
Accounts payable and accrued liabilities	-	-	101,113	101,113
	\$ -	\$ 650	\$ 101,113	\$ 101,763

As at March 31, 2024

	FVTPL	Amortized costs	Other financial liabilities	Total
Cash	\$ -	\$ 18,745	\$ -	\$ 18,745
Accounts payable and accrued liabilities	-	-	186,176	186,176
	\$ -	\$ 18,745	\$ 186,176	\$ 204,921

The Company classifies financial instruments in accordance with a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 Quoted prices in markets that are not active, or inputs that are observable, either directly or indirectly, for substantially the full term of the asset or liability;

Level 3 Prices or valuation techniques that require inputs that are both significant to the fair value measurement and unobservable (supported by little or no market activity).

The carrying value of cash, and accounts payable and accrued liabilities approximate fair value because of the limited terms of these instruments.

11. COMMITMENTS AND CONTINGENCIES

The complex nature of the mining industry, as well as the regulatory environment in which it operates can result in occasional claims, investigatory matters, and legal and tax proceedings that arise from time to time. These matters could subject the Company various uncertainties and may ultimately be resolved with terms unfavorable to the Company. This being the case, certain conditions may exist as of the date the financial statements are issued, which could result in a loss to the Company. In the opinion of management none of these matters are expected to have a material effect on the results of operations, or the financial condition, of the Company. In the event of a change in management's estimate of the future resolution of such matters, the Company will recognize the effects of the change in its financial statements at that time.

STEADRIGHT CRITICAL MINERALS INC.
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
(Expressed in Canadian Dollars)
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12. CAPITAL MANAGEMENT

The Company's capital under management includes deficiency of \$81,075 at September 30, 2024 (March 31, 2024 - deficiency of \$121,713). The Company's objectives when managing capital are to:

- (a) safeguard its ability to continue as a going concern,
- (b) provide an adequate return to shareholders, and
- (c) provide sufficient funding to support on-going exploration and capital development plans.

The Company manages its capital structure and makes adjustments to it to meet the above objectives. The Company monitors capital from time to time using a variety of measures. Monitoring procedures are typically performed as a part of the overall management of the Company's operations. The capital structure of the Company is evaluated by management on an ongoing basis and is adjusted as changes occur in both the economic conditions of the industry in which the Company operates, and the capital markets available to the Company. To maintain or adjust the capital structure, the Company can issue new shares, return shares to shareholders, sell assets, buy back debt or issue new debt and / or any combination thereof.

There were no changes in the Company's approach to capital management during the period ended September 30, 2024. The Company is not subject to any externally imposed capital restrictions.

13. SUBSEQUENT EVENTS

Subsequent to quarter end on November 6, 2024, the Company consolidated the outstanding common shares on the basis of two(2) existing common shares for one(1) new common shares.