

MATERIAL CHANGE REPORT

Form 51-102F3

Item 1 Name and Address of Company

Steadright Critical Minerals Inc. 1 Crescent Rd. Unit 216 Huntsville, Ontario P1H 1Z6

Item 2 Date of Material Change

October 27th, 2022

Item 3 News Release

The Company issued a news release relating to the material change described herein on October 27th, 2022, through newswire. A copy of the news release is attached as Schedule "A" hereto.

Item 4 Summary of Material Change

On October 27th, 2022, the Company announced that James Fairbairn had decided to retire as Chief Financial Officer of the Company. Alex Falconer CPA, C.A. has been appointed to the Chief Financial Officer role by the Board of Steadright.

Item 5: Full Description of Material Change

Please see the attached Schedule "A".

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7: Omitted Information

None

Item 8 Executive Officer

John Morgan, Chief Executive Officer: Tel: 1-

Item 9 Date of Report

November 2nd, 2022

SCHEDULE "A"

STEADRIGHT CRITICAL MINERALS APPOINTS CFO

October 26th, 2022 – Muskoka, ONT.; Steadright Critical Minerals (CSE: SCM) ("Steadright" or the "Company") is pleased to announce that Mr. Alex Falconer, CPA, C.A., has been appointed Chief Financial Officer (CFO) for Steadright effective immediately.

Mr. Falconer brings 26 years working with private and public Companies with extensive consulting experience with small cap businesses going public, including regulatory filings, strategic alliances, acquisitions and raising of capital. Alex has an in-depth knowledge and a proven record of accomplishments in structuring and securing capital for initial business funding through to the public company finance stage. Alex currently sits on a number of public and private company boards.

"We are very fortunate to have someone with Alex's experience involved at the early stage with Steadright, which is exploring for a better tomorrow, in the critical minerals space. The Board would like to thank Jim Fairbairn for his services as CFO, who has served with Steadright throughout the listing process." Stated John Morgan, CEO.

Mr. Jim Fairbairn has resigned from Steadright's CFO position as he positions himself towards retirement. The Board of Steadright wishes Jim well and thanks him for his service.

ON BEHALF OF THE BOARD OF DIRECTORS

John Morgan
CEO
Steadright Critical Minerals Inc.

Phone: (647)-637-8608

Email: info@Steadright.ca

Exploring for a better tomorrow...

Steadright Critical Minerals Inc. is a junior mining exploration company established in 2019 and incorporated in the Province of Ontario. Steadright currently holds an option on its property, specifically in Port Cartier, Gaspé Bay Region of Quebec Canada, accessible by route 138. Steadright's Quebec project, the RAM Project, is comprised of 4,201 acres. The RAM property is located on a highly prospective geological unit and historically has been under explored for Ni, Co, Cu and precious metals. Steadright also

has an option agreement for the B2 Project exploring for Cu, Ag located in the Saguenay-Lac-St-Jean Region of Quebec.

Neither the Canadian Securities Exchange (the "CSE") nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

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