

STEARMAN RESOURCES UPDATE

VANCOUVER, BRITISH COLUMBIA – June 7, 2023 – Stearman Resources Inc. ("Stearman" or the "Company") is pleased to announce that it has completed the first phase of its 2023 exploration program on the Miniac Property. The Company had the Quebec-based Vision 4K perform a high-resolution airborne magnetometer survey over the entire Property.

The Company's contract geologist, Raymond Wladichuk, P.Geo. of Laurentienne Scientifique, assisted in executing and managing the exploration work. The final results and report on the survey are expected later in June.

The Company in the meantime is actively seeking additional resource projects.

Miniac Property

The Miniac Property consists of 78 mining claims (41 square kms) located approximately 35 km north of Amos, Quebec. Drilling on the Property by previous operators intersected prospective intercepts such as 1.05 g/t Au and 0.16% Zn over 4.65 m, and 14.5 g/t Ag, 0.17% Cu and >0.66% Zn over 5.66 m. The mineralization occurs in massive to semi-massive sulphide zones of primarily pyrite with lesser amounts of pyrrhotite, sphalerite, and chalcopyrite.

This geophysical campaign marks the first time that property-wide, closely-spaced, high-resolution geophysics will be performed on the Property, the goal of which is to generate new drill targets to build on the prospective drilling performed in the past.

The NI 43-101 compliant technical report for the Miniac Property is available on SEDAR.

About Stearman Resources Inc.

Stearman Resources Inc. is a Canadian mineral exploration company based in Vancouver, Canada. The Company is currently focused on performing mineral exploration on the Miniac Property. Stearman entered into an option agreement with J2 Metals Inc. where Stearman has the option to acquire a 75% interest in the Property.

Raymond Wladichuk, P.Geo. (OQG #: 02287), is a qualified person as defined by NI 43-101 standards for mineral exploration disclosure and takes responsibility for the technical information contained in this document.

On Behalf of the Company Howard Milne, Chief Executive Officer

For further information, please contact Howard Milne, CEO at 604-377-8994 email hdmcap@shaw.ca

Forward Looking Statements: This press release may contain "forward-looking information or statements" within the meaning of Canadian securities laws, which may include, but are not limited to statements relating to its future business plans. All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ from those in the forward-looking statements. Such forward-looking information reflects the Company's views with respect to future events and is subject to risks, uncertainties and assumptions. The Company does not undertake to update forward-looking statements or forward-looking information, except as required by law.

The CSE has neither approved nor disapproved the contents of this press release. Neither the CSE nor its regulation services provider accepts responsibility for the adequacy or accuracy of this release.