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GOLDEN AGE EXPLORATION LTD.

Golden Age Update

February 28, 2023 - Vancouver, B.C.: Golden Age Exploration Ltd. (the “**Company**”) is pleased to announce that as a result of the completion of its IPO on January 13, 2023 and listing on the CSE on January 16, 2023, it has commenced planning its Phase 1 exploration program on the Company’s Magic Property, a gold/silver prospect in central British Columbia. The program is planned to commence in June 2023 and will consist of a MMI soil geochemistry and ground induced polarization survey program. The Magic Property is located 105 kilometres southeast of the Blackwater gold-silver deposit. Artemis Gold Inc. (TSX-V: ARTG) has reported that its Blackwater deposit is expected to commence production in the summer/fall of 2023.

The Company also announces that it has reached an agreement with the optionors of the Magic Property to extend for 12 months all of its exploration, cash and common share option requirements to earn up to an 80% undivided interest in the in the Property, except for its option requirement to pay \$5,000 to the optionors on or before December 9, 2023. Consequently, its next occurring option requirements to incur \$250,000 in exploration expenses and the issuance of 300,000 common shares, both on or before December 9, 2023, have been extended to December 9, 2024.

Finally, the Company announces the launch of its new corporate website located at <https://goldenageexploration.com>.

About Golden Age Exploration Ltd.

Golden Age Exploration Ltd. is engaged in the business of acquisition, exploration and, if warranted, development of mineral resource properties. Pursuant to the Option Agreement, the Company has an option to acquire up to an 80% undivided interest in the mineral claims known as the Magic Property, located in central British Columbia.

For more information, please refer to the Company’s amended and restated prospectus dated October 17, 2022, available on SEDAR (www.sedar.com), under the Company’s profile or please contact:

Kevin Hanson
Chief Executive Officer
Tel: (604) 969-4070

The Canadian Securities Exchange accepts no responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains forward-looking statements, which relate to future events or future performance and reflect management’s current expectations and assumptions based on information currently available to the Company including, but not limited to, the intended use of proceeds from the IPO. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. See “Risk Factors” in the Company’s amended and restated prospectus dated October 17, 2022 available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by law.