Kevin Hanson

c/o Suite 501 – 815 Hornby Street Vancouver, B.C. V6Z 2E6

(Vancouver, B.C., January 24, 2023) – Kevin Hanson ("**Hanson**"), an executive officer and director of Golden Age Exploration Ltd. ("**Golden Age**"), announces that he purchased 40,000 common shares of Golden Age at a price of \$0.10 per share, for an aggregate purchase price of \$4,000 (the "**Transaction**"), pursuant to Golden Age's initial public offering of 3,000,000 common shares at a price of \$0.10 per share on January 13, 2023 (the "**IPO**").

During the Company's seed capital phase, Hanson acquired a total of 1,000,000 common shares of Golden Age at a price of \$0.005 per share and 200,000 common shares at a price of \$0.05 per share for an aggregate purchase price of \$15,000. Immediately following closing of the IPO, Hanson beneficially owns 1,240,000 common shares, representing approximately 12.04% of the current issued and outstanding shares of Golden Age. Hanson also holds stock options to purchase up to 200,000 common shares of Golden Age at a price of \$0.10 per share on or before January 12, 2028.

Hanson acquired the common shares described in this news release for investment purposes and in accordance with applicable securities laws. Hanson may, from time to time and at any time, acquire additional common shares and/or other equity, debt or other securities or instruments (collectively, "Securities") of Golden Age in the open market or otherwise, and reserves the right to dispose of any or all of his Securities in the open market or otherwise at any time and from time to time, and to engage in similar transactions with respect to the Securities, the whole depending on market conditions, the business and prospects of Golden Age and other relevant factors.

A copy of the early warning report to be filed by Hanson in connection with the Transaction described above will be available on SEDAR under Golden Age's profile. A copy of such report can also be requested directly from Hanson at (604) 969 - 4070. This news release is issued under the early warning provisions of Canadian securities legislation.