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(Vancouver, B.C., January 24, 2023) – Tibor Gajdics (“**Gajdics**”), a director of Golden Age Exploration Ltd. (“**Golden Age**”), announces that he purchased 77,800 common shares of Golden Age at a price of \$0.10 per share, for an aggregate purchase price of \$7,780 (the “**Transaction**”), pursuant to Golden Age’s initial public offering of 3,000,000 common shares at a price of \$0.10 per share on January 13, 2023 (the “**IPO**”).

During the Company’s seed capital phase, Gajdics acquired a total of 1,000,001 common shares of Golden Age at a price of \$0.005 per share for an aggregate purchase price of \$5,000. Immediately following closing of the IPO, Gajdics beneficially owns 1,077,801 common shares, representing approximately 10.46% of the current issued and outstanding shares of Golden Age. Gajdics also holds stock options to purchase up to 200,000 common shares of Golden Age at a price of \$0.10 per share on or before January 12, 2028.

Gajdics acquired the common shares described in this news release for investment purposes and in accordance with applicable securities laws. Gajdics may, from time to time and at any time, acquire additional common shares and/or other equity, debt or other securities or instruments (collectively, “**Securities**”) of Golden Age in the open market or otherwise, and reserves the right to dispose of any or all of his Securities in the open market or otherwise at any time and from time to time, and to engage in similar transactions with respect to the Securities, the whole depending on market conditions, the business and prospects of Golden Age and other relevant factors.

A copy of the early warning report to be filed by Gajdics in connection with the Transaction described above will be available on SEDAR under Golden Age’s profile. A copy of such report can also be requested directly from Gajdics at (604) 969 - 4070. This news release is issued under the early warning provisions of the Canadian securities legislation.