

Ciscom Corp (CISC) Announces Departure of Chief Executive Officer

Toronto, Ontario--(Newsfile Corp. - November 20, 2023) - Ciscom Corp. (CSE: CISC) ("Ciscom" or "the Company") announces that effective November 20, 2023, Drew Reid no longer serves as the Chief Executive Officer ("CEO"), Executive Chairman and all other offices of the Company and its subsidiaries.

The Board of the Company is pleased to announce that Paul Gaynor has agreed to serve as Chair of the Board. Paul is already a Board member and on its Audit Committee, has been part of Ciscom since its inception and has over 30 years of experience in the ICT sector. His analytical approach to business and personal drive will further contribute to Ciscom's growth and successes.

Michel Pepin (Ciscom's President & CFO) will oversee the operations of the Company while the Board evaluates the optimal fulfilment of executive roles. Michel joined Ciscom in November 2020 when the Company was developing its business strategy and operational plans. He has been an integral part of establishing the Company and has been a major contributor to critical milestones achieved in the last 3 years. Michel will continue the Company's acquisition mandate in collaboration with the Board.



About Ciscom

Ciscom Corp. is a Canadian company investing, acquiring, and managing companies in the ICT sector. Potential acquisition targets are entrepreneurs seeking equity, transition or that do not have a defined succession plan. Target companies are generally substantial SMEs and have a proven track record/history of profitability.

With this approach Ciscom enables owners/founders to crystalize the equity, while remaining active in the business. Consequently, acquisitions are immediately accretive to shareholders' value. For more information, please visit www.ciscomcorp.com.

CONTACT INFORMATION

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This news release contains certain statements that constitute forward-looking statements as they relate to Ciscom and its management. Forward-looking statements are not historical facts but represent management's current expectation of future events and can be identified by words such as "believe", "expects", "will", "intends", "plans", "projects", "anticipates", "estimates", "should", "continues" and similar expressions. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that they will prove to be correct or will come to pass.

By their nature, forward-looking statements include assumptions and are subject to inherent risks and uncertainties that could cause actual future results, conditions, actions, or events to differ materially from

those in the forward-looking statements. The future outcomes that relate to forward-looking statements may be influenced by many factors, including but not limited to; COVID-19; reliance on key personnel; shareholder and regulatory approvals; jurisdictional risk; risks of future legal proceedings; income tax matters; availability and terms of financing; rising costs related to inflation; effect of market interest on price of securities and potential dilution, all of which are addressed in greater detail in the Company's prospectus dated June 5, 2023 and filed under Ciscom's profile at www.sedar.com. Except as expressly required by applicable securities laws, Ciscom assumes no obligation to update or revise any forward-looking statements.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/188034>