

**51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Freedom Battery Metals Inc. (the “Company”)
6th Floor, 905 West Pender Street
Vancouver, BC, V6C 1L6

Item 2 Date of Material Change

October 6 and 14, 2022

Item 3 News Release

The news release dated October 7, 2022, was disseminated through AccessWire.

Item 4 Summary of Material Change

On October 6, 2022, the Company changed its name to Reflex Advanced Materials Corp.

On October 14, 2022, the Company commenced trading on the Canadian Securities Exchange under its new name and the symbol “RFLX”.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See Item 4 above and the attached news release for a full description of the material change.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None.

Item 8 Executive Officer

Paul Gorman, Chief Executive Officer and Director, 416-768-6101

Item 9 Date of Report

October 14, 2022

FREEDOM BATTERY METALS ANNOUNCES NAME AND SYMBOL CHANGE AND MANAGEMENT CHANGE

October 7, 2022 – Vancouver, B.C. – Freedom Battery Metals Inc. (CSE: FBAT) (“**Freedom**” or the “**Company**”) is pleased to announce that it has changed its name to “Reflex Advanced Materials Corp.” and will change its stock trading symbol from “FBAT” to “RFLX”. The purpose of the name change was to emphasize that both lithium and graphite are used in more applications than batteries alone. “Advanced Materials” captures that concept well.

The Company expects its common shares to begin trading under the new name and symbol on or about October 14, 2022. No action will be required to be taken by shareholders with respect to the name or symbol change. The new CUSIP number will be 75865D107 and the new ISIN will be CA75865D1078.

The Company is also pleased to announce the appointment of Paul Gorman as the Company’s CEO. Mr. Gorman has replaced David Bowen in this role, allowing Mr. Bowen to focus on other ventures while continuing to serve as a director of the Company. Mr. Gorman has significant experience with strategic initiatives, finance and governance, having previously served in senior executive roles for several TSXV-listed strategic metals companies. The Company looks forward to drawing on this expertise as it moves to the next stage of growth and advances its mineral properties.

About Freedom Battery Metals

Freedom Battery Metals (CSE: FBAT) is a mineral exploration company based in British Columbia. Its objective is to locate and, if warranted, develop economic mineral properties in the strategic metals and advanced materials space. The Company is working to advance its Ruby Graphite Project, located in Beaverhead County, Montana, and ZigZag Lake Lithium Property, located in Thunder Bay Mining Division, Crescent Lake Area, Ontario.

For more information, please review the Company’s filings available at www.sedar.com.

On Behalf of the Board of Directors

Paul Gorman
CEO and Director
416-768-6101

Forward-Looking Statements

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements respecting the anticipated timing for the Company’s shares to begin trading under the new name and symbol

and the Company drawing on Mr. Gorman's expertise as it moves to the next stage of growth and advances its mineral properties, are "forward-looking statements". These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

The Canadian Securities Exchange has not reviewed, approved or disapproved the contents of this press release, and does not accept responsibility for the adequacy or accuracy of this release.