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FREEDOM BATTERY METALS ANNOUNCES NON-BROKERED PRIVATE PLACEMENT OF UNITS

August 8, 2022 – Vancouver, B.C. – Freedom Battery Metals Inc. (CSE: FBAT) (the “**Company**”) is pleased to announce its intention to carry out a non-brokered private placement of up to 9,523,809 units of the Company (each, a “**Unit**”) at \$0.105 per Unit (the “**Offering**”), for aggregate gross proceeds of up to \$1,000,000.

Each Unit will be composed of (1) common share (a “**Common Share**”) of the Company, and one-half of one (1/2) Common Share purchase warrant (each whole warrant, a “**Warrant**”). Each Warrant will be exercisable at \$0.15 per share for two (2) years from issuance.

The Company intends to use the net proceeds from the Offering for new property acquisitions, exploration expenditures and general working capital.

On closing, the Company may pay a finder’s fee in respect of a portion of the Offering in accordance with the policies of the Canadian Securities Exchange and applicable securities laws.

All securities issued in connection with the Offering will be subject to a four-month and one day hold period under applicable securities laws.

The securities offered have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful.

About Freedom Battery Metals Inc.

Freedom Battery Metals (CSE: FBAT) is a mineral exploration based in British Columbia. Its objective is to locate and, if warranted, develop economic mineral properties in the battery metals space. The Company is working to advance its ZigZag Lake Lithium Property, located in Thunder Bay Mining Division, Crescent Lake Area, Ontario, Canada. For more information, please review the Company’s filings available at www.sedar.com.

On Behalf of the Board of Directors

David Bowen
Chief Executive Officer and Director
778 858 9639

Disclaimer for Forward-Looking Information

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements regarding the Offering and the expected use of proceeds therefrom, are "forward-looking statements". These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

The CSE does not accept responsibility for the adequacy or accuracy of this release.