

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1: Name and Address of Company**

Mercado Minerals Ltd. (“**Mercado**” or the “**Company**”)  
Suite 615 – 625 Howe Street  
Vancouver, BC V6C 2T6  
Telephone Number: (604) 353-4080

**Item 2: Date of Material Change**

November 13, 2024

**Item 3: News Release**

The news release was disseminated on November 13, 2024, through Stockwatch and was subsequently filed on SEDAR+.

**Item 4: Summary of Material Change**

On November 13, 2024, Mercado announced a change of the Company’s name from “Heartfield Mining Corp.” to “Mercado Minerals Ltd.” (the “**Name Change**”).

**Item 5: Full Description of Material Change**

**5.1 Full Description of Material Change**

On November 13, 2024, Mercado announced a change of the Company’s name from Heartfield Mining Corp. to Mercado Minerals Ltd (the “**Name Change**”).

Concurrently with the Name Change, Daniel Rodriguez has been appointed as the new Chief Executive Officer of Mercado, replacing Michael Dake, who will continue to serve as a valued director on the board.

Effective at market open on November 15, 2024, the Company’s common shares will begin trading under the new name on the Canadian Securities Exchange under the symbol “**MERC**” and will be assigned new CUSIP: 58734C104 and ISIN: CA 58734C1041.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7: Omitted Information**

Not applicable.

**Item 8: Executive Officer**

Daniel Rodriguez, Chief Executive Officer, Mercado Minerals Ltd.  
Telephone: (604) 353-4080

**Item 9: Date of Report**

November 15, 2024

**Cautionary Note Regarding Forward-Looking Information and Statements:**

*Certain statements made and information contained herein in this material change report constitutes "forward-looking information" and "forward-looking statements" within the meaning of applicable securities legislation (collectively, "forward-looking information"). Generally, this forward-looking information can frequently, but not always, be identified by use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "projects", "budgets", "assumes", "strategy", "goals", "objectives", "potential", "possible", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events, conditions or results "will", "may", "could", "would", "should", "might" or "will be taken", "will occur" or "will be achieved" or the negative connotations thereof. All statements other than statements of historical fact may be forward-looking statements. In particular, these statements include statements regarding the timing for the commencement of the Company's shares trading under the new name of the Company.*

*The Company believes that the expectations reflected in the forward-looking information included in this material change report are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon.*

*The forward-looking statements contained in this material change report are made as at the date of this material change report and Mercado does not undertake any obligations to publicly update and/or revise any of the included forward-looking statements, whether as a result of additional information, future events and/or otherwise, except as may be required by applicable securities laws. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. All the forward-looking information contained in this document is qualified by these cautionary statements. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements, including the risks, uncertainties and other factors identified in the Company's latest Management's Discussion and Analysis available at [www.sedarplus.ca](http://www.sedarplus.ca).*