

HEARTFIELD RESOURCES CORP.

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News Release

HEARTFIELD MINING CORP. TO ACQUIRE THE EL MEDIO PROPERTY  
CONTIGUOUS WITH THE PORTER PROPERTY

April 5, 2023 – Heartfield Mining Corp.(CSE-HMC, the “Company”) is pleased to announce that it has entered into a purchase agreement with an arms-length vendor (the “Vendor”) to acquire the El Medio claim which is contiguous with the Company’s 2,422.14 hectare Porter Property located 30 kilometers west of Port Alberni, British Columbia.

The Apex vein occurrence is located on the El Medio claim. In 1976, Highland Mercury completed a program of geological mapping on the area as the AJ claims. In 1978, a ground electromagnetic survey was completed on the Apex and Morning claims. During 1987 through 1989, Acrtex Engineering Services completed programs of prospecting, geological mapping, and rock and soil sampling. During 1997 through 1999, Dalmatian Resources completed programs of geochemical sampling and geophysical surveys on the area as apart of the Tay property. In 2005, the area was explored as the Tay-Christina property of Perovic Enterprises Inc.

The area is underlain by pillow lavas of the Upper Triassic Vancouver Group, Karmutsen Formation. Diorite and quartz diorite dikes cut the volcanics and are related to a diorite stock of the Early to Middle Jurassic Island Plutonic Suite which occurs several kilometres to the northwest.

Strong regional faults trend north-northwest and northeast, and the Apex vein is associated with the latter, striking 070 degrees and dipping 80 degrees north.

The Apex vein comprises quartz lenses and brecciated diorite country rock fragments, with clay gouge on the vein walls. The fault zone containing the vein is about 2.5 to 3.0 metres wide, with the vein width averaging 45.7 centimetres. The vein contains pyrite, pyrrhotite, arsenopyrite and minor galena, chalcopyrite, sphalerite and limonite.

The Apex Vein has been traced for approximately 60 meters on surface and is open at both ends and at depth (AR 7260) and is on strike with the Morning Star vein system on the adjoining property to the west where additional veins on the Morning Star crown grants have been traced for about 200 meters on surface and underground along its 060 degree strike. A sample across 1.0 meter on the adjoining property assayed 10.29 grams per tonne gold and 2.06 grams per tonne silver (Annual Report 1934, page F4).

Previous geophysical surveys over the area of the Apex Vein system have outlined a strong rectilinear pattern of conductors. The main conductor appears to coincide with the topographic expression of Log Creek and the Doran Lake fault. Three shorter conductive areas appear to be crossing the fault zone, one of which lies in the vicinity of the Apex showing (AR 7260).

A sample across 45.7 centimetres assayed 4.80 grams per tonne gold and 3.43 grams per tonne silver (Annual Report 1916, page K319). Rock samples from Heartfield's contiguous Porter Property have returned up to 3.35% copper and 1.83 g/t gold.

Soil sampling performed by Heartfield in 2021 returned values of 217 ppb gold, 233 ppm copper, and 238 ppm zinc on the border of the Porter and El Medio claims. These anomalies are open to the west, extend onto the El Medio claim, and are on strike with the Apex Vein system.

The Company is planning an initial exploration program consisting of rock and soil geochemical sampling.

In consideration for the El Medio claim, the Company has agreed to issue 1,500,000 common shares of the Company to the Vendor. The issuance of the common shares remains subject to completion of regulatory filings. The shares will be subject to a statutory hold period of four-months-and-one-day following issuance. No finders' fee or commissions are payable in connection with the acquisition. Following completion of the acquisition, the Vendor will retain a 1.5% net smelter returns royalty on commercial production from the El Medio claim, which may be purchased by the Company at any time for a cash payment of \$1,500,000.00.

Andris Kikauka, M. Sc., P. Geo. is the Qualified Person responsible for the technical content in this news release.

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Certain statements in this release are forward-looking statements, which reflect assumptions related to certain factors including but not limited to, without limitations, exploration and development risks, expenditure and financing requirements, general economic conditions, changes in financial markets, the ability to properly and efficiently staff the Company's operations, the sufficiency of working capital and funding for continued operations, title matters, First Nations relations, operating hazards, political and economic factors, competitive factors, metal prices, relationships with vendors and strategic partners, governmental regulations and supervision, permitting, seasonality and weather, technological change, industry practices, and one-time events. Additional risks are set out in the Company's prospectus dated May 12, 2022, and filed under the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com). Should any one or more risks or uncertainties materialize or change, or should

any underlying assumptions prove incorrect, actual results and forward-looking statements may vary materially from those described herein. The Company does not undertake to update forward looking-looking statements or forward-looking information, except as required by law.