

# HEARTFIELD MINING CORP.

## NEWS RELEASE

### HEARTFIELD MINING ANNOUNCES CLOSING OF \$100,000 NON-BROKERED PRIVATE PLACEMENT

Vancouver, British Columbia — December 1, 2022 — Heartfield Mining Corp. (“**Heartfield**” or the “**Company**”) (CSE: HMC) is pleased to announce that it has completed a non-brokered private placement of 1,000,000 “flow through” common shares (the “**Common Shares**”) at a price of \$0.10 per Common Share (the “**Offering**”). The Common Shares were offered pursuant to exemptions from the prospectus requirements of applicable securities legislation.

Heartfield intends to use the net proceeds from the Offering for ongoing exploration activities at the Company’s Porter Property Gold Project located within the Alberni mining division in British Columbia, Canada. The Common Shares are subject to restrictions on resale in accordance with applicable securities laws. These restrictions will expire on April 1, 2023. No finders’ fees or commissions were paid by the Company in connection with completion of the Offering.

Insiders of the Company subscribed for an aggregate of 300,000 Common Shares. The issuances of Common Shares to insiders pursuant to the Offering are considered related party transactions within the meaning of Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* (“**MI 61-101**”). The Company relied on exemptions from the formal valuation and minority approval requirements in sections 5.5(a) and 5.7(1)(a) of MI 61-101 in respect of insider participation as, at the time the transaction was agreed to, neither the fair market value of, nor the fair market value of the consideration for, the transaction, insofar as it involves interested parties, exceeded 25% of the Company’s market capitalization.

#### About Heartfield Mining Corp.

Heartfield is a company involved in the business of acquiring and exploring mineral properties in Canada and the United States. Heartfield has been primarily involved in the exploration and evaluation of the Porter Property, located within Alberni Mining Divisions of British Columbia.

#### Contact Information

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#### Forward-Looking Information

*Certain statements in this news release are forward-looking statements, which reflect the expectations of management regarding the intended use of proceeds from the Offering. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to*

*differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. Except as required by the securities disclosure laws and regulations applicable to the Company, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change.*

*The Canadian Securities Exchange (the "CSE") has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.*