



OBERON URANIUM CORP. WELCOMES SANDY LOUITT AS SPECIAL ADVISOR TO THE COMPANY

Vancouver, B.C. – April 25, 2023 – OBERON URANIUM CORP. (“Oberon” or the “Company”) (CSE:OBRN) is pleased to welcome Sandy Loutitt as an advisor to the Company. Sandy Loutitt was born in Uranium City, Saskatchewan, the location of Oberon’s recently acquired uranium assets. His extensive experience with the regional geology has left him uniquely positioned to advise Oberon’s technical staff in order to help target further development plans. Mr. Loutitt has agreed to be a special advisor specifically to help bridge the areas historic activities to Oberon’s planned future exploration and development.

Mr. Loutitt was a participant in the coalition of the historic data compilation of previous operators work going back to the original site discoveries. His oversight in the digitization of an extensive data set will help direct Oberon’s technical staff to the current acquisitions most promising prospects. Further, his direct involvement with the former operator’s development of an alternative mining concept leaves him well positioned to help Oberon execute on one of its key value-added strategies.

Lawrence Hay, CEO of Oberon, states, “We are thrilled to bring Sandy Loutitt on as special advisor to the Company. His extensive experience and familiarity with the recently acquired assets, as well as the general regional geology will no doubt prove to be an invaluable asset to Oberon moving forward.”

About the Company

Oberon Uranium Corp. is a mineral exploration company with a 100% interest in the past producing Lucky Boy Uranium Property located in Arizona, USA. Oberon also owns a 100% interest in the Fusion Uranium Zone Project and the Element 92 Property both located in the Athabasca Region of Saskatchewan, Canada. For further information, please refer to the Company's disclosure record on SEDAR (www.sedar.com) or contact the Company by email at info@oberonuranium.com.

On Behalf of the Board of Directors

“Lawrence Hay”

President

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Forward-Looking Information

Certain statements in this news release are forward-looking statements, including with respect to future plans, and other matters. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such information can generally be identified by the use of forwarding-looking wording such as “may”, “expect”, “estimate”, “anticipate”, “intend”, “believe” and “continue” or the negative thereof or similar variations. The reader is cautioned that assumptions used in the preparation of any forward-looking information may

prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company, including but not limited to, business, economic and capital market conditions, the ability to manage operating expenses, and dependence on key personnel. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, anticipated costs, and the ability to achieve goals. Factors that could cause the actual results to differ materially from those in forward-looking statements include, the continued availability of capital and financing, litigation, failure of counterparties to perform their contractual obligations, loss of key employees and consultants, and general economic, market or business conditions. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The reader is cautioned not to place undue reliance on any forward-looking information.

The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The CSE has not reviewed, approved or disapproved the contents of this news release.