



OBERON URANIUM CORP. CONFIRMS SHARE ISSUANCE

Vancouver, B.C. – February 8, 2023 – OBERON URANIUM CORP. (the “Company”)(CSE:OBRN) announces that it has issued 62,500 Class A common shares of the Company (each, a “Share”) pursuant to a management consulting agreement dated as of July 5, 2022 with the management company of the Company’s Chief Executive Officer, John McCleery. The Shares were issued at a deemed price of \$0.285 per Share, have an aggregate value of \$17,812.50 and are subject to a four month hold period expiring June 3, 2023, in accordance with the policies of the Canadian Securities Exchange.

Under the management consulting agreement, the Company is obligated to, among other things, issue 25,000 Shares of the Company to Mr. McCleery’s management company at the end of each calendar month. The issuance of the 62,500 shares described above represents the shares owing from mid-November 2022 to January 31, 2023.

About the Company

Oberon Uranium Corp. is a mineral exploration company with an option to acquire a 100% interest in the past producing Lucky Boy Property located in Arizona, USA. Oberon also has a 100% interest in the Element 92 Property located in Saskatchewan, Canada. For further information, please refer to the Company's disclosure record on SEDAR (www.sedar.com) or contact the Company by email at info@oberonuranium.com or by telephone at 778.317.8754.

On Behalf of the Board of Directors

“Lawrence Hay”

President

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Forward-Looking Information

Certain statements in this news release are forward-looking statements, including with respect to future plans, and other matters. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such information can generally be identified by the use of forwarding-looking wording such as “may”, “expect”, “estimate”, “anticipate”, “intend”, “believe” and “continue” or the negative thereof or similar variations. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company, including but not limited to, business, economic and capital market conditions, the ability to manage operating expenses, and dependence on key personnel. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, anticipated costs, and the

ability to achieve goals. Factors that could cause the actual results to differ materially from those in forward-looking statements include, the continued availability of capital and financing, litigation, failure of counterparties to perform their contractual obligations, loss of key employees and consultants, and general economic, market or business conditions. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The reader is cautioned not to place undue reliance on any forward-looking information.

The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The CSE has not reviewed, approved or disapproved the contents of this news release.