

Tamed Mining Corp.
Suite 2300-1177 West Hastings Street
Vancouver, BC V6E 2K3

January 26, 2022

Oberon Uranium Corp.
3500-1055 Dunsmuir Street
Vancouver, BC V7X 1L3

Attention: Lawrence Hay

Dear Mr. Hay:

Re: Option Agreement (the “Option Agreement”) between Oberon Uranium Corp. (the “Optionee”) and Tamed Mining Corp. (the “Optionor”, and together with the Optionee, the “Parties”, and each a “Party”) respecting an option to acquire a 100% interest in the Element 92 Uranium Project, as more particularly described in Schedule “A” attached hereto (the “Property”)

This Option Agreement will confirm our understanding of our grant to you of an irrevocable option to earn a 100% undivided interest in the Property, on the following material terms and conditions:

1. REPRESENTATIONS AND WARRANTIES

1.1 The Optionor represents and warrants to the Optionee that:

- (a) it is validly existing and in good standing under the laws of its jurisdiction of incorporation and has the corporate capacity to carry on its business as presently owned and carried on by it;
- (b) it has the full right, title and authority to enter into this Option Agreement and any agreement or instrument referred to or contemplated by this Option Agreement and to perform its obligations hereunder and thereunder;
- (c) it is the legal and beneficial owner of the Property, free and clear of all liens, charges and encumbrances;
- (d) there is no adverse claim or challenge to the ownership of or title to any of the mining claims comprising the Property, nor to the knowledge of the Optionor is there any basis therefor, and no other person or body corporate has any agreement, option, right or privilege capable of becoming an agreement for the purchase or option of the Property or any interest therein;
- (e) it is not bankrupt or insolvent, and the Optionor is unaware of any basis for the institution of any proceedings which could lead to the placing of the Optionor in insolvency or bankruptcy, or in any position similar to bankruptcy or insolvency;
- (f) to the Optionor’s knowledge:

- (i) there are no writs, injunctions, orders or judgments outstanding, nor claims, proceedings or investigations pending or threatened, relating to the use, maintenance or operation of the Property, whether related to environmental matters or otherwise;
 - (ii) the Property and its existing and prior uses comply and have at all times complied with all material applicable federal, state and local laws, regulations, orders or approvals relating to operations on the Property and environmental or similar matters; and
 - (iii) no hazardous or toxic materials, substances, pollutants, contaminants or wastes have been released into the environment, or deposited, discharged, placed or disposed of on the Property, nor has the Property been used at any time by any person as a landfill or waste disposal site; and
- (g) the Optionor has completed all necessary and proper corporate acts and procedures for the Optionor to enter into this Option Agreement and carry out its terms to the full extent.

1.2 The Optionee represents and warrants to the Optionor that:

- (a) it is validly existing and in good standing under the laws of its jurisdiction of incorporation and has the corporate capacity to carry on its business as presently owned and carried on by it;
- (b) it has the full right, title and authority to enter into this Option Agreement and any agreement or instrument referred to or contemplated by this Option Agreement and to perform its obligations hereunder and thereunder; and
- (c) it is not bankrupt or insolvent, and the Optionee is unaware of any basis for the institution of any proceedings which could lead to the placing of the Optionee in insolvency or bankruptcy, or in any position similar to bankruptcy or insolvency.

2. OPTION

2.1 The Optionor irrevocably grants to the Optionee the sole and exclusive right and option to acquire a 100% undivided interest in the Property that is free and clear of all liens, charges, encumbrances and claims (the “**Option**”), in accordance with the terms and conditions of this Option Agreement.

3. EARN-IN CONDITIONS

3.1 The Optionee may exercise the Option and earn a 100% undivided interest in the Property by paying to the Optionor a total of \$30,000 and by issuing to the Optionor a total of 6,000,000 class A common shares in the capital stock of the Optionee (each, a “**Common Share**”), such Common Shares to be subject to trading restrictions in accordance with applicable corporate and securities laws, on or before the date(s) specified below (the “**Earn-In Conditions**”):

DATE FOR COMPLETION	OPTION PAYMENT	COMMON SHARES
On or before January 30, 2022	\$30,000	6,000,000
TOTAL	\$30,000	6,000,000

4. EXERCISE OF OPTION

4.1 Once the Optionee has satisfied the Earn-in Conditions in accordance with paragraph 3.1 with respect to the Property, the Optionee will have exercised the Option and acquired a 100% undivided right, title and interest in and to the Property.

4.2 Promptly following the exercise by the Optionee of the Option with respect to the Property, the Optionor will take all necessary actions to transfer and quit claim its interests in the Property and record in the name of the Optionee a 100% undivided legal and beneficial interest in and to the Property in accordance with applicable laws.

5. TERMINATION

5.1 This Option Agreement shall terminate upon the failure of the Optionee to satisfy any or all of the Earn-In Conditions as and when required.

5.2 In the event that the Optionee is in default of any of its obligations hereunder, other than satisfaction of any of the Earn-In Conditions, the Optionee will not lose any rights under the Option until the Optionor has given to the Optionee written notice of such default and the Optionee does not cure such default within thirty (30) days from the date of receipt of such written notice.

6. OPTION ONLY

6.1 This is an option only, and except for the \$30,000 payment described in paragraph 3.1, which shall be non-refundable, nothing herein will be construed as obligating the Optionee to do any acts or make any payments hereunder and any acts or payments as are made hereunder will not be construed as obligating the Optionee to do any further act or make any further payment.

7. FURTHER ASSURANCES

7.1 The Parties agree to do or cause to be done all acts or things necessary to implement and carry into effect the provisions and intent of this Option Agreement.

8. GENERAL

8.1 For the avoidance of doubt, the Parties agree that there is no “area of interest”, “exclusion zone” or similar concept established herein, by virtue of which the Parties are impeded or limited from acquiring mining concessions or, in general, obtaining any right or interest (regardless of their nature) over mining concessions or, in general, goods of any kind. Accordingly, it is hereby agreed that any right or good acquired by the Parties, will and shall not be governed by this Option Agreement, unless determined otherwise in a separate agreement by the parties.

8.2 This Option Agreement will be governed and construed in accordance with the laws of the Province

of British Columbia.

8.3 All disputes arising out of or in connection with this Option Agreement, or in respect of any defined legal relationship associated therewith or derived therefrom, shall be referred to and finally resolved by arbitration by a single arbitrator under the rules of the British Columbia International Commercial Arbitration Centre (“BCICAC”), in Vancouver, British Columbia. BCICAC will be the appointing authority for the arbitrator. The arbitrator shall have the power to grant equitable relief, including the power to award specific performance of all terms within this Option Agreement, and the power to grant injunctive or declaratory relief. Judgment upon an award rendered by the arbitrator may be entered in any court of competent jurisdiction. Any award issued by the arbitrator is to be final and binding upon the Parties, who hereby waive all right of appeal thereon. The prevailing Party or Parties in any arbitration shall be entitled to recover its reasonable attorneys’ fees and costs from the non-prevailing Party or Parties.

8.4 This Option Agreement is intended to create binding legal relations among the Parties and will enure to the benefit of and be binding upon the Parties and their respective successors and permitted assigns as the case may be.

8.5 In the event that any provision of this Option Agreement is held unenforceable or invalid by either an arbitrator or a court of law, this Option Agreement will be read as if such unenforceable or invalid provision were removed.

8.6 The rights and obligations of the Parties created by this Option Agreement are not assignable by any Party without the prior written consent of the other Party, not to be unreasonably withheld.

8.7 This Option Agreement constitutes the entire agreement between the Parties with respect to the subject matter hereof and supersedes all previous arrangements, correspondence, representations, proposals, undertakings and communications in respect of the subject matter of this Option Agreement, including without limitation the letter of intent dated December 31, 2021 between the Parties with respect to the Property.

[Remainder of page intentionally left blank.]

The Parties have duly executed and delivered this Option Agreement as of the date first written above.

TAMED MINING CORP.

Per:

"*Luke Montaine*"
Authorized Signatory

OBERON URANIUM CORP.

Per:

"*Lawrence Hay*"
Authorized Signatory

**This is Schedule “A” to the Option Agreement
dated January 26, 2022 made between
Oberon Uranium Corp. and Tamed Mining Corp.**

DESCRIPTION OF THE PROPERTY

The Property is comprised of 5,960 hectares of mineral rights located in northern Saskatchewan, Canada, on the southern end of the Athabasca region, as follows:

Claim number: MC00015797

Map of Claim:

