

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. NAME AND ADDRESS OF COMPANY

Atco Mining Inc.
Suite 2200, 885 West Georgia Street
Vancouver, B.C.
V6C 3E8

2. DATE OF MATERIAL CHANGE

October 27, 2023

3. PRESS RELEASE

The press release was issued on October 27, 2023 and was disseminated through the facilities of a recognized newswire services. A copy of the press release was filed on SEDAR.

4. SUMMARY OF MATERIAL CHANGE

Atco Mining renews investor relations contract.

5. FULL DISCLOSURE OF MATERIAL CHANGE

Full Description of Material Change

Vancouver, British Columbia, October 27, 2023 – **Atco Mining Inc. (the “Company” or “Atco”) (CSE: ATCM; OTC: ATMGF; Frankfurt: QP9)** is pleased to announce that it has renewed its agreement with Planet Ventures Inc. (“**Planet**”) for the provision of investor relations and communications services to the company.

Planet is a Vancouver-based investment issuer that trades on the TSX Venture Exchange under the symbol PXI. In addition to its wholly owned subsidiaries and investment portfolio, Planet assists micro-, small- and mid-cap public companies with market awareness campaigns; it helps them gain valued industry exposure through its large network of licensed advisers and institutional investors.

The renewal is for a one-year period subject to earlier termination by either party under the terms of the agreement. In consideration for its services, Planet will be paid an annual fee of \$150,000 as follows:

- \$30,000 upfront; and
- \$10,000 per month each month starting on November 1, 2023, for 12 consecutive months.

The Company also has the option to pay for the remainder of the contract earlier if its management team chooses to do so. The Company is at arms-length from Planet, and Planet is not entitled to receive any securities of the Company in connection with this engagement.

“We are very happy with the work the team at Planet Ventures has done so far” says Etienne Moshevich, CEO of Atco Mining. “Even though it’s been a tough overall market, Planet has continued to push our

story to new and existing investors and has exposed our company to a wide audience. With the upcoming catalysts and development we are currently working on, I believe it is important to stay relevant and constantly in front of investors as we work to position Atco as one of the premier hydrogen storage companies in SW Newfoundland.”

About Atco Mining Inc.

Atco is a junior exploration mining company focused on exploring for green energy metals throughout Canada. Atco is exploring for salt and hydrogen storage opportunities in Western Newfoundland. Investors are encouraged to visit the company’s website here: www.atcomining.com

For further information contact:

Etienne Moshevich
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Atco Mining Inc.
Email: info@atcomining.com
Telephone: (604) 681-0084
www.atcomining.com

6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

7. OMITTED INFORMATION

No information has been intentionally omitted from this form.

8. EXECUTIVE OFFICER

The name and business number of an officer of the Company through whom an executive officer who is knowledgeable about the material change and this report may be contacted is:

Etienne Moshevich
Chief Executive Officer
Tel: 604-681-0084

9. DATE OF REPORT

DATED this 27th day of October, 2023.