

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**1. NAME AND ADDRESS OF COMPANY**

Atco Mining Inc.  
Suite 2200, 885 West Georgia Street  
Vancouver, B.C.  
V6C 3E8

**2. DATE OF MATERIAL CHANGE**

April 28, 2023

**3. PRESS RELEASE**

The press release was issued on April 28, 2023 and was disseminated through the facilities of a recognized newswire services. A copy of the press release was filed on SEDAR.

**4. SUMMARY OF MATERIAL CHANGE**

Atco Mining receives DTC eligibility.

**5. FULL DISCLOSURE OF MATERIAL CHANGE**

**Full Description of Material Change**

Vancouver, British Columbia, April 28, 2023 – **Atco Mining Inc. (the “Company” or “Atco”) (CSE: ATCM; Frankfurt: QP9; US: ATMGF)** is pleased to announce that its common shares are now eligible for electronic clearing and settlement through the Depository Trust Company (DTC). DTC is a subsidiary of the Depository Trust & Clearing Corp. (DTCC) that manages the electronic clearing and settlement of publicly traded companies in the United States.

Atco’s common shares are now fully DTC eligible and will continue to trade under the ticker symbol “ATMGF” on the OTC Markets. Through an electronic method of clearing securities, DTC eligibility simplifies the process of trading and transferring the Company's common shares between brokerages in the United States.

“We are very excited that Atco is now DTC eligible,” says Neil McCallum, Director of Atco Mining. “We are actively engaged in pursuing new avenues to broaden our story and receiving DTC eligibility is a critical step in that process. With the receipt of DTC eligibility, our common shares will become accessible to United States investors and with Newfoundland and its hydrogen storage potential becoming one of the most compelling stories to explore in recent years, we’re eager to introduce Atco to the largest market in the world,” continued Mr. McCallum.

**About Atco Mining (CSE: ATCM):**

Atco is a junior exploration mining company focused on exploring for green energy metals throughout Canada. Atco is also exploring for sulphide-rich VHMS deposits in Saskatchewan as well as salt opportunities in Western Newfoundland. Investors are encouraged to visit the company's website here: [www.atcomining.com](http://www.atcomining.com).

**For further information contact:**

Atco Mining Inc.  
Email: [info@atcomining.com](mailto:info@atcomining.com)  
Telephone: (604) 681-0084  
[www.atcomining.com](http://www.atcomining.com)

**6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

**7. OMITTED INFORMATION**

No information has been intentionally omitted from this form.

**8. EXECUTIVE OFFICER**

The name and business number of an officer of the Company through whom an executive officer who is knowledgeable about the material change and this report may be contacted is:

Alex Klenman  
Chief Executive Officer  
Tel: 604-681-0084

**9. DATE OF REPORT**

DATED this 28<sup>th</sup> day of April, 2023.