

## **ATCO MINING'S GRAVITY SURVEY SUPPORTS PRESENCE OF THREE LARGE SALT DOME TARGETS**

Vancouver, British Columbia, February 15, 2023 – **Atco Mining Inc. (the “Company” or “Atco”) (CSE: ATCM; Frankfurt: QP9)** is pleased to announce that it has received preliminary data from the airborne gravity survey recently conducted on its 100%-owned salt projects, located within the St. George’s Bay Basin in southwestern Newfoundland.

The preliminary data and interpretation reveal that three high-priority oval-shaped gravity anomaly targets are present on the Company’s tenures. The geometry of the gravity-low features suggests the presence of underground salt dome structures. Additional interpretation will be performed upon receipt of the final survey data from the contractor and will be provided in an additional news release.

Neil McCallum, Director of Atco Mining states: “I am very encouraged by the data that I have seen thus far from the survey. It confirms our geological exploration model of the presence of salt dome structures on our project and I am looking forward to showcasing our final results to our shareholders upon receipt. Having the survey confirm three large high-priority targets at this early stage is much better than we could have hoped for.”

The geophysical program was completed approximately 3 weeks ago (see news release dated January 25<sup>th</sup>, 2023) utilizing the Falcon® Plus airborne gravity gradiometer (“AGG”) and magnetics completed by Xcalibur Multiphysics of Mississauga, Ontario. Falcon® is the world’s only purpose-built AGG system, designed to isolate aircraft motion noise. The Survey was managed and will be interpreted by GroundTruth Exploration (“GroundTruth”) of Dawson City, Yukon.

### **About Atco Mining (CSE: ATCM):**

Atco is a junior exploration mining company focused on exploring for green energy metals throughout Canada. Atco is also exploring for sulphide-rich VHMS deposits in Saskatchewan as well as salt opportunities in Western Newfoundland. Investors are encouraged to visit the company’s website here: [www.atcomining.com](http://www.atcomining.com).

### **For further information contact:**

Atco Mining Inc.

Email: [info@atcomining.com](mailto:info@atcomining.com)

Telephone: (604) 681-0084

[www.atcomining.com](http://www.atcomining.com)

***Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the***

***adequacy or accuracy of this news release. The Canadian Securities has neither approved nor disapproved the contents of this news release.***

**FORWARD LOOKING STATEMENTS:**

*Certain information in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. Forward-looking statements are often identified by terms such as “will”, “may”, “should”, “anticipate”, “expects” and similar expressions. All statements other than statements of historical fact included in this news release are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company’s expectations are detailed from time to time in the filings made by the Company with securities regulations. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company disclaims any intention or obligation to update or revise such information, except as required by applicable law.*