

ATCO MINING APPOINTS NEIL MCCALLUM TO BOARD OF DIRECTORS & SUCCESSFULLY LISTS ON FRANKFURT STOCK EXCHANGE

Vancouver, British Columbia, November 29, 2022 – **Atco Mining Inc. (the “Company” or “Atco”) (CSE: ATCM; Frankfurt: QP9)** is pleased to announce that it has appointed Neil McCallum B.Sc., P.Geo. to its Board of Directors.

Mr. McCallum is a professional geologist with over 16 years of experience in North America. After graduating from the University of Alberta in 2004, he has been working with the Dahrouge Geological Consulting group and has been engaged in the exploration and development of a wide variety of commodities such as industrial minerals (limestone, coal), strategic commodities (REE, tantalum, niobium, graphite), energy commodities (uranium, lithium, cobalt, vanadium) and traditional mineral commodities such as gold, copper, silver and other base-metals. He has managed a range of projects from grassroots prospecting to resource definition drilling and resource modeling. Over his career, he has become an expert in the compilation of regional-scale metallogenic databases to generate new targets and gain a better perspective for project-scale targeting and acquisition. As a result, his specialty has led him to serve as an independent director for several public companies and launch numerous clients along successful paths to discovery. Stemming from his extensive project and managerial experience, Mr. McCallum is highly proficient in designing budget-specific exploration programs for a variety of commodities within both Canadian and US jurisdictions with the added ability to recognize and develop often hidden potential.

Mr. McCallum has replaced Wayne Reid as a member of the Board. The Company wishes to thank Mr. Reid for his support throughout the Company’s listing process and wishes him great success in his future endeavors.

“I am extremely excited that Neil has decided to join our Board” says Christopher Cooper, CFO of Atco Mining. “Neil brings a wealth of experience and knowledge that we look forward to leveraging as we continue to explore our projects and build value for our shareholders.”

“I am grateful to be part of the energetic team at Atco,” states Neil McCallum. “I expect to add value through mindful guidance of exploration and project acquisitions as the company continues to grow.”

Frankfurt Stock Exchange

The Company is also excited to announce that its common shares have been listed on the Frankfurt Stock Exchange under the trading symbol “QP9”. The Company’s common shares continue to be listed on the Canadian Securities Exchange under the trading symbol “ATCM”.

Stock Options

The Company is also pleased to announce that it has granted 200,000 incentive stock options (the “**Options**”) to purchase common shares of the Company (the “**Option Shares**”) to Mr. McCallum in connection with his appointment to the board of directors. The Options vest on the date of issuance and are exercisable for a period of three years from the date of issuance at an exercise price of \$0.20 per Option Share.

About Atco Mining (CSE: ATCM):

Atco is a junior exploration mining company focused on exploring for green energy metals throughout Canada. Atco is also exploring for sulphide-rich VHMS deposits in Saskatchewan as well as salt opportunities in Western Newfoundland. Investors are encouraged to visit the company’s website here: www.atcomining.com.

On behalf of the Board of Directors of Atco Mining Inc.

President & CEO, Director
Alex Klenman

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FORWARD LOOKING STATEMENTS:

Certain information in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. Forward-looking statements are often identified by terms such as “will”, “may”, “should”, “anticipate”, “expects” and similar expressions. All statements other than statements of historical fact included in this news release are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual

results to differ materially from the Company's expectations are detailed from time to time in the filings made by the Company with securities regulations. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company disclaims any intention or obligation to update or revise such information, except as required by applicable law.