

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. NAME AND ADDRESS OF COMPANY

Atco Mining Inc.
Suite 2200, 885 West Georgia Street
Vancouver, B.C.
V6C 3E8

2. DATE OF MATERIAL CHANGE

October 28, 2022

3. PRESS RELEASE

The press release was issued on October 28, 2022 and was disseminated through the facilities of a recognized newswire services. A copy of the press release was filed on SEDAR.

4. SUMMARY OF MATERIAL CHANGE

Atco Mining revamps online presence with new website, corporate presentation and hires investor relations consultant.

5. FULL DISCLOSURE OF MATERIAL CHANGE

Full Description of Material Change

Vancouver, British Columbia, October 28, 2022 – **Atco Mining Inc. (the “Company” or “Atco”)** (CSE: **ATCM**) is pleased to announce that it has launched its new website and corporate presentation. The website can be found here: www.atcomining.com

In addition, Atco has entered into an agreement with Planet Ventures Inc. (“**Planet**”) for the provision of investor relations and communications services to the company.

Planet is a Vancouver-based investment issuer that trades on the TSX Venture Exchange under the symbol PXI. In addition to its wholly owned subsidiaries and investment portfolio, Planet assists micro-, small- and mid-cap public companies with market awareness campaigns; it helps them gain valued industry exposure through its large network of licensed advisers and institutional investors.

The initial term of the agreement is for a one-year period subject to renewal or earlier termination by either party under the terms of the agreement. In consideration for its services, Planet will be paid an annual fee of \$150,000 as follows:

- \$30,000 upon execution of the agreement;
- \$10,000 per month each month starting on November 1, 2022, for 12 consecutive months.

The Company also has the option to pay for the remainder of the contract earlier if its management team chooses to do so.

“We are very excited to have launched our new marketing initiatives” says Christopher Cooper, Director of Atco. “Since going public on October 25th, this is our first step in showcasing our incredible assets in Saskatchewan and Western Newfoundland. We think that once investors take the time to go through and understand our company, they will see the value proposition we feel so confident will resonate with the investor community.”

About Atco Mining Inc.

Atco is a junior exploration mining company focused on exploring for green energy metals throughout Canada. Atco is exploring for sulphide-rich VHMS deposits in Saskatchewan as well as salt opportunities in Western Newfoundland. Investors are encouraged to visit the company’s website here: www.atcomining.com

Contact Information

Atco Mining Inc.
Alex Klenman, Chief Executive Officer
Email: info@atcomining.com
Telephone: (604) 681-0084

6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

7. OMITTED INFORMATION

No information has been intentionally omitted from this form.

8. EXECUTIVE OFFICER

The name and business number of an officer of the Company through whom an executive officer who is knowledgeable about the material change and this report may be contacted is:

Alex Klenman
Chief Executive Officer
Tel: 604-970-4330

9. DATE OF REPORT

DATED this 28th day of October, 2022.