FORM 13-502F1
CLASS 1 AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, Susan Villare _____, an officer of the reporting issuer noted below have examined this Form 13-502F1 (the **Form**) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) _"Susan Villare"_ _____   Date: March 3, 2023 _____

Name: Susan Villare
Title: Chief Financial Officer

Reporting Issuer Name: Marimed Inc. _____

End date of previous financial year: December 31, 2022 _____

Type of Reporting Issuer: ☑ **Class 1 reporting issuer**   ☐ **Class 3B reporting issuer**

Highest Trading Marketplace: OTCQX _____
(refer to the definition of "highest trading marketplace" under OSC Rule 13-502 _Fees_)

Market value of listed or quoted equity securities:
(in Canadian Dollars - refer to section 7.1 of OSC Rule 13-502 _Fees_)

Equity Symbol   MRMD _____

1st Specified Trading Period (dd/mm/yy)
(refer to the definition of "specified trading period" under OSC   01/01/22 _____ to 31/03/22 _____
Rule 13-502 _Fees_)

Closing price of the security in the class or series
on the last trading day of the specified trading
period in which such security was listed or quoted $0.9127 _____ (i)
on the highest trading marketplace

Number of securities in the class or series of such
security outstanding at the end of the last trading   335,558,206 _____ (ii)
day of the specified trading period

Market value of class or series   (i) x (ii) $306,263,974.62 _____ (A)

2nd Specified Trading Period (dd/mm/yy)
(refer to the definition of "specified trading period" under OSC   01/04/22 _____ to 30/06/22 _____
Rule 13-502 _Fees_)

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$0.6051 _____ (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

338,693,855 _____ (iv)

Market value of class or series

(iii) x (iv) $204,943,651.6605 _____ (B)

3rd Specified Trading Period (dd/mm/yy)
(refer to the definition of "specified trading period" under OSC Rule 13-502 *Fees*)

01/07/22 _____ to 30/09/22 _____

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ 0.5999 _____ (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

338,270,387 _____ (vi)

Market value of class or series

(v) x (vi) $20298405.16 _____ (C)

4th Specified Trading Period (dd/mm/yy)
(refer to the definition of "specified trading period" under OSC Rule 13-502 *Fees*)

01/10/22 _____ to 31/12/22 _____

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

0.4841 _____ (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

341,474,728 _____ (viii)

Market value of class or series

(vii) x (viii) $165,307,915.82 _____ (D)

5th Specified Trading Period (dd/mm/yy)
(if applicable - refer to the definition of "specified trading period" under OSC Rule 13-502 *Fees*)

_____ to _____

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$_____ (ix)

Number of securities in the class or series of such

_____ (x)

security outstanding at the end of the last trading
day of the specified trading period

Market value of class or series   (ix) x (x) $ 0.0000 _____ (E)

Average Market Value of Class or Series
(Calculate the simple average of the market value of the class
or series of security for each applicable specified trading
period (i.e. A through E above))

                                 $219,860,986.82 _____ **(1)**

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a
subsidiary pursuant to paragraph 2.8(1)(c) of OSC Rule 13-502 *Fees*, if applicable) that was listed or quoted on a
marketplace at the end of the previous financial year)

Fair value of outstanding debt securities:
(See paragraph 2.8(1)(b), and if applicable, paragraph 2.8(1)(c)
of OSC Rule 13-502 *Fees*) $ 0.0000 _____ **(2)**

(Provide details of how value was determined)

Capitalization for the previous financial year   (1) + (2) $219,860,986.82 _____

Participation Fee $ 13,340.0000 _____
(For Class 1 reporting issuers, from Appendix A of
OSC Rule 13-502 *Fees*, select the participation fee)

(For Class 3B reporting issuers, from Appendix
A.1 of OSC Rule 13-502 *Fees*, select the
participation fee)

Late Fee, if applicable
(As determined under section 2.7 of OSC Rule 13-
502 *Fees*) $ 0.00 _____

Total Fee Payable
(Participation Fee plus Late Fee) $ 13,340.0000 _____