

**Form 51-102F3**  
***MATERIAL CHANGE REPORT***

**ITEM 1      Reporting Issuer**

EUREKA LITHIUM CORP. ("Eureka" or the "Company")  
Suite 2300 – 550 Burrard Street  
Vancouver, BC V6C 2B5

**ITEM 2      Date of Material Change**

June 19, 2024

**ITEM 3      News Release**

A new release setting out information relating to the material change described herein was issued by the Company on June 19, 2024, disseminated through the facilities of Newsfile Corp. and filed on Sedar Plus.

**ITEM 4      Summary of Material Change**

The Company announced, further to its news release of June 14, 2024, that the Company's common shares commenced trading on a consolidated basis, with one (1) post-consolidated Common Share outstanding for every ten (10) pre-consolidated Common Shares, effective at the opening of trading today, June 19, 2024.

**ITEM 5      Full Description of Material Change**

See the news release attached.

**ITEM 6      Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102**

Not Applicable

**ITEM 7      Omitted Information**

Not Applicable

**ITEM 8      Executive Officer**

DJ Bowen, Interim Chief Executive Officer  
Tel: (778) 858-9639

**ITEM 9      Date of Report**

June 28, 2024

# EUREKA LITHIUM ANNOUNCES COMPLETION OF 10:1 CONSOLIDATION OF COMMON SHARES

Vancouver, British Columbia--(Newsfile Corp. – June 19, 2024) - Eureka Lithium Corp. (CSE: ERKA) (OTCQB: UREKF) (FSE: S580) ("Eureka Lithium" or "Eureka" or the "Company") is pleased to announce, further to its news release of June 14, 2024, that the Company's common shares ("**Common Shares**") commenced trading on a consolidated basis, with one (1) post-consolidated Common Share outstanding for every ten (10) pre-consolidated Common Shares (the "**Consolidation**"), effective at the opening of trading today, June 19, 2024 (the "**Record Date**").

As a result of the Consolidation a total of 5,175,462 Common Shares are issued and outstanding, subject to adjustments for rounding, on the basis of each fractional share of less than 0.5 being cancelled and each fractional common share of 0.5 or greater being rounded to one whole Common Share. Neither the name nor the trading symbol of the Company have changed. A new CUSIP number has been issued for the post-consolidation Common Shares, being 298596206.

The exercise or conversion price, as applicable, and the number of Common Shares issuable under any of the Company's outstanding convertible instruments, have been proportionately adjusted as a result of the Consolidation.

Shareholders of record as of the Record Date who hold Common Shares represented by a physical certificate or DRS statement will receive a letter of transmittal from the Company's transfer agent, Odyssey Trust Company, with instructions on how to exchange existing certificates or DRS statements for certificates or DRS statements representing Common Shares on a post-Consolidation basis.

## Corporate Video

To view a new Eureka Lithium corporate video, visit [www.EurekaLithiumCorp.com](http://www.EurekaLithiumCorp.com) (<https://eurekalithiumcorp.com>) or the following URL:

<https://www.youtube.com/watch?v=9Vvm0zfNFp4>

## Corporate Presentation

Visit the Eureka Lithium homepage or click on the following URL to view the Company's Corporate Presentation:

[https://eurekalithiumcorp.com/EurekaLithium\\_Q3\\_2023.pdf](https://eurekalithiumcorp.com/EurekaLithium_Q3_2023.pdf)

## About Eureka Lithium Corp.

Eureka Lithium is the largest lithium-focused landowner in the northern third of Quebec, known as the Nunavik region, with 100% ownership of three projects comprising 1,408 sq. km in the emerging Raglan West, Raglan South and New Leaf Lithium Camps. These claims were acquired

from legendary prospector Shawn Ryan and are located in a region that hosts two operating nickel mines with deep-sea port access.

**For more information please contact:**

DJ Bowen  
Chief Executive Officer  
Email: [info@eurekalithiumcorp.com](mailto:info@eurekalithiumcorp.com)

**Cautionary Statement**

*Certain statements contained in this news release, including statements which may contain words such as "will", "expects", "anticipates", "intends", "plans", "believes", "estimates", or similar expressions, and statements related to matters which are not historical facts. Such forward-looking statements reflect management's expectations and are based on certain factors and assumptions and involve known and unknown risks and uncertainties which may cause the actual results, performance, or achievements to be materially different from future results, performance, or achievements expressed or implied by such forward-looking statements. These factors should be considered carefully, and readers should not place undue reliance on the Company's forward-looking statements. The Company believes that the expectations reflected in the forward-looking statements contained in this news release are reasonable, but no assurance can be given that these expectations will prove to be correct. The Company undertakes no obligation to release publicly any future revisions to forward-looking statements to reflect events or circumstances after the date of this news or to reflect the occurrence of unanticipated events, except as expressly required by law.*

*The Canadian Securities Exchange (CSE) has not reviewed, approved, or disapproved the contents of this press release.*