

Form 51-102F3
MATERIAL CHANGE REPORT

ITEM 1 Reporting Issuer

EUREKA LITHIUM CORP. ("Eureka" or the "Company")
Suite 2700 – 1133 Melville Street
Vancouver, British Columbia V6E 4E5

ITEM 2 Date of Material Change

September 22, 2023

ITEM 3 News Release

A new release setting out information relating to the material change described herein was issued by the Company on September 22, 2023, disseminated through the facilities of Newsfile Corp. and filed on Sedar Plus.

ITEM 4 Summary of Material Change

The Company announced that its common shares are eligible for electronic clearing and settlement in the United States through the Depository Trust Company ("**DTC**"). DTC eligibility is expected to simplify the process of trading and enhance liquidity of Eureka Lithium Corp's shares in the United States. The Company's shares recently began trading on the OTCQB under the symbol "SCMCF".

ITEM 5 Full Description of Material Change

See the news release attached.

ITEM 6 Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

ITEM 7 Omitted Information

Not Applicable

ITEM 8 Executive Officer

Jeffrey Wilson, Chief Executive Officer
Tel: (604) 558-0335

ITEM 9 Date of Report

September 29, 2023



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EurekaLithiumCorp.com | CSE: ERKA

Eureka DTC Eligibility

Vancouver, British Columbia, September 22th, 2023 – Eureka Lithium Corp. (CSE: **ERKA**) (OTC: **SCMCF**) (FSE: **S580**) (“**Eureka Lithium**” or “**Eureka**” or the “**Company**”), announces that its common shares are eligible for electronic clearing and settlement in the United States through the Depository Trust Company (“**DTC**”). DTC eligibility is expected to simplify the process of trading and enhance liquidity of Eureka Lithium Corp’s shares in the United States. The Company’s shares recently began trading on the OTCQB under the symbol “SCMCF”.

The DTC is a subsidiary of the Depository Trust & Clearing Corporation, a U.S. company that manages the electronic clearing and settlement of publicly traded companies. Securities that are eligible to be electronically cleared and settled through DTC are considered to be “DTC eligible”. This electronic method of clearing securities speeds up the receipt of stock and cash, and thus accelerates the settlement process for investors and brokers, enabling the stock to be traded over a much wider selection of brokerage firms by coming into compliance with their requirements.

“I am pleased to announce that Eureka’s common shares are DTC eligible, which will make the trading of Eureka’s shares easier, faster and cheaper for a wider array of investors”, commented Jeff Wilson, CEO of Eureka Lithium Corp. “DTC eligibility enables US based investors to electronically buy, sell, withdraw and deposit at any legacy or online discount brokerages in North America.

The Company also announces a renewal agreement with MIC Market Information & Content Publishing GmbH (“**MIC**”) (Address: Gerhart-Hauptmann-St. 49b 51379 Leverkusen; email: contact@micpublishing.de; phone: +49 2171-7766628) for marketing services which will continue to October 30th, 2023 or until budget exhaustion. MIC will utilize their online programs with the aim of increasing investor awareness and interest in the company through various online platforms and methods of engagement in consideration of EUR 150,000. The marketing activity will occur by email, Facebook, and Google. MIC does not have any prior relationship with the Company other than previous marketing engagements and will not receive any shares of the Company as compensation.

About Eureka Lithium Corp.

Eureka Lithium is the largest lithium-focused landowner in the northern third of Quebec, known as the Nunavik region, with 100% ownership of three projects comprising 1,408 sq. km in the emerging Raglan West, Raglan South and New Leaf Lithium Camps. These claims were acquired from legendary prospector Shawn Ryan and are located in a region that hosts two operating nickel mines with deep-sea port access.

Contact Information:

Jeffrey Wilson
Chief Executive Officer

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Cautionary Statement

Certain statements contained in this news release, including statements which may contain words such as “expects”, “anticipates”, “intends”, “plans”, “believes”, “estimates”, or similar expressions, and statements related to matters which are not historical facts, such as statements regarding the contemplated completion of the Acquisition and the Concurrent Financing, are forward-looking information within the meaning of applicable securities laws. Such forward-looking statements reflect management’s expectations and are based on certain factors and assumptions and involve known and unknown risks and uncertainties which may cause the actual results, performance, or achievements to be materially different from future results, performance, or achievements expressed or implied by such forward-looking statements. These factors should be considered carefully, and readers should not place undue reliance on the Company’s forward-looking statements. The Company believes that the expectations reflected in the forward-looking statements contained in this news release are reasonable, but no assurance can be given that these expectations will prove to be correct, nor that the Acquisition will be completed as contemplated, or at all, or that the Concurrent Financing will be completed as contemplated, or at all. The Company undertakes no obligation to release publicly any future revisions to forward-looking statements to reflect events or circumstances after the date of this news or to reflect the occurrence of unanticipated events, except as expressly required by law.

The Canadian Securities Exchange (CSE) has not reviewed, approved, or disapproved the contents of this press release.