

Form 51-102F3
MATERIAL CHANGE REPORT

ITEM 1 Reporting Issuer

EUREKA LITHIUM CORP. ("Eureka" or the "Company")
Suite 2700 – 1133 Melville Street
Vancouver, British Columbia V6E 4E5

ITEM 2 Date of Material Change

September 19, 2023

ITEM 3 News Release

A new release setting out information relating to the material change described herein was issued by the Company on September 19, 2023, disseminated through the facilities of Newsfile Corp. and filed on Sedar Plus.

ITEM 4 Summary of Material Change

The Company announced that its common shares have been successfully upgraded from the OTC Pink to the OTCQB Venture Market ("**OTCQB**") under the symbol "SCMCF", which became effective on September 18th, 2023. The Company continues to trade on the Canadian Securities Exchange (**CSE**) under the symbol "ERKA" and the Frankfurt Stock Exchange under the symbol "S580".

ITEM 5 Full Description of Material Change

See the news release attached.

ITEM 6 Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

ITEM 7 Omitted Information

Not Applicable

ITEM 8 Executive Officer

Jeffrey Wilson, Chief Executive Officer
Tel: (604) 558-0335

ITEM 9 Date of Report

September 29, 2023



Eureka Lithium Corp.
666 Burrard Street, Suite 2800
Vancouver, BC V6C 2Z7
info@eurekalithiumcorp.com
EurekaLithiumCorp.com | CSE: ERKA

EUREKA ANNOUNCES UPGRADE OF U.S. LISTING TO THE OTCQB MARKET

Vancouver, British Columbia, September 19th, 2023 – Eureka Lithium Corp. (CSE: **ERKA**) (OTCQB: **SCMCF**) (FSE: **S580**) (“**Eureka Lithium**” or “**Eureka**” or the “**Company**”), is pleased to announce that its common shares have been successfully upgraded from the OTC Pink to the OTCQB Venture Market (“**OTCQB**”) under the symbol “SCMCF”, which became effective on September 18th, 2023. The Company continues to trade on the Canadian Securities Exchange (**CSE**) under the symbol “ERKA” and the Frankfurt Stock Exchange under the symbol “S580”.

The OTCQB is a U.S. trading platform operated by the OTC Markets Group and is the leading marketplace of early-stage and developing U.S. and international companies. To be eligible, companies must be current in their financial reporting, undergo an annual company verification and management certification process, and meet a minimum bid price test. The OTCQB provides key benefits for investors with efficient market standards, transparency, and visibility of companies on the OTCQB market. Streamlined market standards enable Canadian companies to provide a strong baseline of transparency to inform and engage U.S. investors. To learn more, visit www.otcmarkets.com.

About Eureka Lithium Corp.

Eureka Lithium is the largest lithium-focused landowner in the northern third of Quebec, known as the Nunavik region, with 100% ownership of three projects comprising 1,408 sq. km in the emerging Raglan West, Raglan South and New Leaf Lithium Camps. These claims were acquired from legendary prospector Shawn Ryan and are located in a region that hosts two operating nickel mines with deep-sea port access.

Contact Information:

For more information please contact:

Jeffrey Wilson

Chief Executive Officer

info@eurekalithiumcorp.com

Cautionary Statement

Certain statements contained in this news release, including statements which may contain words such as “expects”, “anticipates”, “intends”, “plans”, “believes”, “estimates”, or similar expressions, and statements related to matters which are not historical facts, such as statements regarding the contemplated completion of the Acquisition and the Concurrent Financing, are forward-looking information within the meaning of applicable securities laws. Such forward-looking statements reflect management’s expectations and are based on certain factors and assumptions and involve known and unknown risks and uncertainties which may cause the actual results, performance, or achievements to be materially different from future results, performance, or achievements expressed or implied by such forward-looking statements. These factors should be considered carefully, and readers should not place undue reliance on the

Company's forward-looking statements. The Company believes that the expectations reflected in the forward-looking statements contained in this news release are reasonable, but no assurance can be given that these expectations will prove to be correct, nor that the Acquisition will be completed as contemplated, or at all, or that the Concurrent Financing will be completed as contemplated, or at all. The Company undertakes no obligation to release publicly any future revisions to forward-looking statements to reflect events or circumstances after the date of this news or to reflect the occurrence of unanticipated events, except as expressly required by law.

The Canadian Securities Exchange (CSE) has not reviewed, approved, or disapproved the contents of this press release.