Scout Minerals Announces Intended Name Change To Eureka Lithium Corp.

Vancouver, British Columbia, May 30, 2023 - **Scout Minerals Corp. (CSE: SCTM)** ("**Scout**" or the "**Company**") is pleased to announce that it intends to change its name from "Scout Minerals Corp." to "Eureka Lithium Corp.", and its ticker symbol from "SCTM" to "ERKA", subject to the approval of the Canadian Securities Exchange (the "**CSE**"). The Company expects the name and ticker changes to take effect on June 1, 2022 and for its common shares to begin trading on the CSE under the new name and new ticker symbol on such date.

About Scout Minerals Corp.

Scout Minerals Corp. is a junior mining company engaged in the acquisition, exploration and development of mineral properties.

Contact information

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Forward-Looking Statements

This news release includes forward-looking statements that are subject to risks and uncertainties, including with respect to the expected completion and timing of its name and ticker symbol changes. All statements within, other than statements of historical fact, are to be considered forward-looking. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited those identified and reported in the Company's public filings under the Company's SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.

The CSE has not reviewed, approved or disapproved the content of this press release