

FOR IMMEDIATE RELEASE

GREAT EAGLE ANNOUNCES MANAGEMENT CEASE TRADE ORDER UPDATE

VANCOUVER, BC, December 10, 2024 – Great Eagle Gold Corp. ("**Great Eagle**" or the "**Company**") (CSE: GEGC | OTC: GEGCF | FRA: GI8), provides an update in accordance with National Policy 12-203 – *Management Cease Trade Orders* ("**NP 12-203**") regarding the previously announced management cease trade order ("**MCTO**") issued by the British Columbia Securities Commission on October 29, 2024.

The MCTO was issued due to the Company's delay in filing its annual financial statements, management's discussion and analysis and related CEO and CFO certifications for the fiscal year ended June 30, 2024 (collectively, the "**Annual Filings**"). The Company continues to work diligently with its new auditor to complete the required Annual Filings and further to the October 29, 2024, November 12, 2024 and November 26, 2024 news releases, anticipates to file them by December 27, 2024.

As required by NP 12-203, Great Eagle will continue to issue bi-weekly updates until the Annual Filings are completed. The Company confirms that, as of the date of this news release and except for the information disclosed herein, there have been no material changes or developments that have not been publicly disclosed.

The MCTO restricts the trading of securities by the Company's CEO, CFO and certain other insiders until the Annual Filings are filed. The general public will continue to be able to trade Great Eagle's common shares on the Canadian Securities Exchange.

About Great Eagle Gold Corp.

Great Eagle Gold Corp. (CSE: GEGC | OTC: GEGCF | FRA: GI8), a Canadian public company also listed in the United States and Germany, is the world's premier NatGold miner. Championed by Abu Dhabi-based NatGold Digital Ltd., NatGold represents a pioneering fusion of gold's timeless wealth protection, ESG principles, and digital asset innovation. This positions NatGold at the forefront of a super-trend that merges these three global investment trends into one unparalleled real-world asset-backed investment opportunity. NatGold captures gold's intrinsic value via a novel, legislatively supported, ESG-friendly digital mining process instead of traditional physical extraction.

Great Eagle's unique strategy focuses on acquiring National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* ("**NI 43-101**") certified gold resources to digitally mine into NatGold coins within the cutting-edge NatGold tokenization and monetization ecosystem, operated by NatGold Digital. This approach allows Great Eagle to adopt an innovative, ESG-friendly method to monetize gold's intrinsic value. The company's immediate focus is on acquiring tokenization-ready U.S. Patented Land Claims

containing NI 43-101 certified gold resources while maintaining an eye on global legislative moves that will make global expansion viable. For more information, visit <u>www.greateaglegold.com</u>.

On behalf of the board,

Andrew Fletcher, CEO & Director

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Disclaimer for Forward-Looking Information

Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding the Company. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future, including but not limited to the expectation that it can file its audited financial statements, MD&A and related documents as well as the anticipated timing thereof. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements, including risks related to factors beyond the control of the Company. Further, the ongoing labour shortages, high energy costs, inflationary pressures, rising interest rates, the global financial climate and conflicts in Ukraine and Palestine and surrounding regions are some additional factors that are affecting current economic conditions and increasing economic uncertainty, which may impact the operating performance, financial position, and future prospects of Great Eagle. Collectively, the potential impacts of this economic environment pose risks that are currently indescribable and immeasurable. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. Great Eagle disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Neither the Canadian Securities Exchange (the "CSE") nor the Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this news release.