



Great Eagle Gold Corp. Announces Launch of Financing

Burnaby, BC – November 7, 2024 – Great Eagle Gold Corp. ("Great Eagle" or the "Company") (CSE: GEGC | OTC: GEGCF | FRA: GI8), is pleased to announce the commencement of a non-brokered private placement financing.

Private Placement Financing

The Company intends to complete a non-brokered private placement financing for gross proceeds of up to \$1,000,000 (the "Financing"). This is expected to consist of up to 5,000,000 units (each, a "Unit") at a price of \$0.20 per Unit, or as determined by Great Eagle management in accordance with Canadian Securities Exchange (the "Exchange") regulations. Each Unit will consist of one common share and one-half of one common share purchase warrant (each whole warrant, a "Warrant"). Each whole Warrant will be exercisable for an additional common share of Great Eagle at \$0.30 per share for twenty-four months following the closing of the Financing. The Financing, subject to an over-allotment of up to \$200,000 (20%) at the Company's discretion, will be subject to Exchange acceptance, and all securities issued will adhere to a four-month hold period as per applicable securities legislation.

Great Eagle may pay finder's fees in cash and warrants in connection with the Financing. Certain directors, officers, and insiders of Great Eagle may participate in the Financing, upon revocation of the pending management cease trade order. Net proceeds are expected to be used for acquisition-related costs, due diligence reviews, and ongoing working capital requirements.

Andrew Fletcher, CEO and Director of Great Eagle Gold Corp., stated, "This interim financing will enable us to continue analyzing the best opportunities for near-term acquisition. Meanwhile, we continue to negotiate senior financial partner relationships to effectuate the option of a large portfolio of tokenization-ready assets."

The securities referred to herein will not be or have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

About Great Eagle Gold.

Great Eagle Gold Corp. (CSE: GEGC | OTC: GEGCF | FRA: GI8), a Canadian public company also listed in the United States and Germany, is pioneering a revolutionary shift in digital mining, transforming how the global gold mining industry captures gold's intrinsic value. Through a novel blockchain-based digital mining process, Abu Dhabi-

based NatGold Digital Ltd. provides an ESG-friendly, regulatory-compliant way to invest in gold, eliminating the significant environmental, social, and financial costs associated with conventional gold mining.

Great Eagle's strategy is distinct in its focus on the supply side of the NatGold ecosystem, acquiring NI 43-101 certified gold resources to be digitally mined into NatGold coins through a title swap process that aligns with NatGold Digital Ltd.'s stringent token integrity standards. Together, Great Eagle and NatGold Digital stand at the intersection of three powerful global investment trends: gold, ESG investing, and the tokenization of real-world assets. For more information, visit www.greateaglegold.com.

On behalf of the board,

Andrew Fletcher, CEO & Director
Great Eagle Gold Corp.
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Neither the Canadian Securities Exchange (the "CSE") nor the Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this news release.

This news release includes certain statements that may be deemed "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements include, but are not limited to statements with respect to Great Eagle's proposed Financing, operations and the acquisition of NI 43-101 certified gold resources, the ability to digitally mine NatGold coins, the viability of the NatGold tokenization and monetization ecosystem, and development plans, expansion plans, estimates, expectations, forecasts, objectives, predictions and projections of the future. Specifically, this news release contains forward looking statements with respect to Great Eagle's proposed operations, acquiring and developing certified gold resources and their tokenization, and the receipt of required approvals. Generally, forward-looking statements can be identified by the forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "projects", "intends", "anticipates", or "does not anticipate", or "believes", or "variations of such words and phrases or state that certain actions, events or results "may", "can", "could", "would", "might", or "will" be taken", "occur" or "be achieved". Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Great Eagle to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to the exploration and development and operation of Great Eagle's projects, the actual results of current exploration, development activities, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, future precious metals prices, as well as those factors discussed in the sections relating to risk factors of our business filed in Great Eagle's required securities filings on SEDAR+. Although Great Eagle has attempted to identify important factors that could cause results to differ materially from those contained in forward-looking statements, there may be other factors that cause results to be materially different from those anticipated, described, estimated, assessed or intended.

The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities law. Additionally, the Company undertakes no obligation to comment on the expectations of, or statements made, by third parties in respect of the matters discussed above.