



Great Eagle Gold Corp. Launches Tokenization Partnership Program (TPP) for Enhanced Shareholder Engagement Via Direct Participation in Token Distributions

Burnaby, BC – February 15, 2024 – Great Eagle Gold Corp. (CSE: GEGC | FRA: GI8), a pioneer in the digital green gold sector, is pleased to announce its Board of Directors has approved the initiation of the Tokenization Partnership Program (TPP). This innovative initiative is designed to deepen shareholder integration, providing them not only with the potential for significant equity gains in the promising new digital green gold industry but also with direct participation in token distributions.

Strategic Shareholder Value Creation

The TPP affords shareholders a unique financial advantage: direct ownership in 10% of the total tokens issued to Great Eagle Gold during the mining title tokenization process of NI 43-101 certified gold resources.

TPP Operational Details

Dividend Record Date: The registration of a mining title with a Green Gold Tokenizer, such as OroEx Corp., marks the dividend record date for the tokenization process.

Eligibility for Shareholders: Shareholders recorded by the company's transfer agent (Endeavor Trust Corporation) on the Canadian Securities Exchange (CSE) at market close one day prior to the dividend record date are eligible for the token dividend.

Dividend Allocation: Eligible shareholders are entitled to a token dividend proportional to their holdings in Great Eagle Gold's common stock, relative to the 10% net token allocation to the company.

Escrow Account for TPP: A dedicated escrow account will hold the 10% token dividend, from which eligible shareholders will receive their respective tokens.

Distribution of Tokens: Shareholders must establish an account with the Green Gold Tokenizer to claim their token dividends. Their share of the tokens will then be transferred from the TPP escrow account to their individual accounts.

Andrew Fletcher, President and Director of Great Eagle, shared his perspective on the TPP, emphasizing, "Our commitment to providing our shareholders with a uniquely valuable potential benefit—a direct stake in a substantial portion of digital green gold tokens we aim to secure—reflects a fundamental component of our strategy. This program enables shareholders to independently decide on the sale or holding of their tokens as the digital green gold market develops. Given the notable appreciation in the value of Bitcoin and other digital assets, the TPP stands as a potentially significant benefit in addition to the growth potential of our common shares. Our initiative reaffirms our dedication to maximizing shareholder value and our confidence in the future of the digital green gold industry."

About Great Eagle Gold Corp.

Great Eagle Gold Corp. (CSE: GEGC I FRA: GI8), a Canadian public company, aims to be a leading digital green gold miner. Its unique strategy involves developing and acquiring certified gold resources to exchange into digital green gold tokens. By keeping the gold secured in the ground while tokenizing and monetizing its value, Great Eagle Gold Corp. introduces an innovative, ESG-friendly approach to wealth creation in the traditional gold mining industry.

Great Eagle Gold's inaugural gold resource development project is situated in Colombia's second-largest gold-producing region, Bajo Cauca. Hacienda Río Rayo encompasses three fully permitted exploration and production concessions, hosting nine active alluvial gold mining operations with an average monthly output of approximately 35 kilograms. The total area covered by these three concessions is 2,523 hectares. Despite its rich history of gold production, this extensive area has never undergone modern exploration or certification of gold resources. Identifying and quantifying this untapped potential is Great Eagle Gold's primary focus. Moreover, Colombia is anticipated to be the first country to enact green gold legislation, as championed by the International Green Gold Council, thus pioneering the way for a thriving green gold tokenization industry.

Besides its Colombian project, Great Eagle Gold's global acquisition strategy targets existing mining titles with NI 43-101 certified gold resources. This approach is in anticipation of a wave of green gold legislation, which is expected to open tokenization opportunities worldwide.

Great Eagle Gold Corp.

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This news release includes certain statements that may be deemed "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to Great Eagle's operations and green gold mining initiatives, its Colombian property exploration and development plans, expansion plans, estimates, expectations, forecasts, objectives, predictions and projections of the future. Specifically, this news release contains forward looking statements with respect to Great Eagle's proposed operations, acquiring and developing certified green gold resources and their tokenization, and the receipt of required approvals. Generally, forward-looking statements can be identified by the forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "projects", "intends", "anticipates", or "does not anticipate", or

“believes”, or “variations of such words and phrases or state that certain actions, events or results “may”, “can”, “could”, “would”, “might”, or “will” be taken”, “occur” or “be achieved”. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Great Eagle to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to the exploration and development and operation of Great Eagle’s projects, the actual results of current exploration, development activities, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, future precious metals prices, as well as those factors discussed in the sections relating to risk factors of our business filed in Great Eagle’s required securities filings on SEDAR+. Although Great Eagle has attempted to identify important factors that could cause results to differ materially from those contained in forward-looking statements, there may be other factors that cause results to be materially different from those anticipated, described, estimated, assessed or intended.

The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities law. Additionally, the Company undertakes no obligation to comment on the expectations of, or statements made, by third parties in respect of the matters discussed above.