## MIZA II RESOURCES INC.

NEWS RELEASE

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## MIZA II RESOURCES INC. ENTERS INTO AGREEMENT TO ACQUIRE COLOMBIAN SUBSIDIARY AND ANNOUNCES BOARD CHANGES

Vancouver, British Columbia: June 21, 2023 – Miza II Resources Inc. (CSE: MIA) (the "Company" or "Miza II"), is pleased to announce that, further to its news release dated May 25, 2023, it has entered into an agreement to acquire Great Eagle Gold S.A.S., ("Great Eagle"), a Colombian subsidiary of a United States parent company. This acquisition will put the Company in a position to make acquisitions in Colombia through this new subsidiary entity.

Great Eagle has not had any operations to date, however its team has developed a portfolio of promising acquisitions within the country. The purchase price consists of the reimbursement of costs incurred by the vendor in relation to Great Eagle for the corporate work done to date, and expenses related to the investigation and development of their acquisition target portfolio. The purchase price is US\$217,600, payable as to: \$21,760 in cash and the balance of US\$195,840 payable with the issuance of an interest free convertible promissory note (the "Note"), due 24 months from issuance. The Note shall be convertible into common shares of the Company at the greater of CDN\$0.25 per common share or the price of the Company's next financing, provided that such financing occurs within four months.

In addition, Azim Dhalla has resigned as the CEO and Director of the Company. The Company thanks Mr. Dhalla for his service and wishes him all the best in his future endeavors. Yari Nieken has been appointed to the Board of Directors to fill the vacancy created with Mr. Dhalla's resignation.

Mr. Nieken has an extensive range of public company and capital market experience. He has served on the boards and as an officer of several public and private issuers. His involvement in those companies has led to the numerous financings that raised substantial capital in his career. Mr. Nieken was formerly an investment adviser and holds a Master of Business Administration (MBA) from the Sydney Graduate School of Management and a Bachelor of Arts from the University of British Columbia.

## For further information please contact:

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Neither the Canadian Securities Exchange (the "CSE") nor the Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this news release.

This news release contains forward-looking statements relating to the, including statements regarding the search for opportunities in Colombia and/or Latin America, and the benefits to be derived therefrom and other statements that are not historical facts. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are based will occur. By their nature, forward-looking statements involve numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will not occur, which may cause actual performance and results in future periods to differ materially from any estimates or projections of future performance or results expressed or implied by such forward-looking statements. These assumptions, risks and uncertainties include, among other things, the state of the economy in general and the mineral exploration industry and capital markets in particular, and investor interest in the business and future prospects of the Company.

The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities law. Additionally, the Company undertakes no obligation to comment on the expectations of, or statements made, by third parties in respect of the matters discussed above.