

MIZA II RESOURCES INC.

NEWS RELEASE

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MIZA II RESOURCES INC. PROVIDES CORPORATE UPDATE AND ANNOUNCES MANAGEMENT CHANGES

Vancouver, British Columbia: May 25, 2023 – Miza II Resources Inc. (CSE: MIA) (the "**Company**" or "**Miza II**"), is pleased to announce the appointment of Carlos Andres Hernandez Nuñez as President of the Company.

Carlos Andres Hernandez Nuñez is a Colombian professional with extensive experience in contract and procurement administration. With a background in International Relations, Mr. Nuñez experience extends into areas such as commercial marketing, resource management, and quality control. Mr. Nuñez has worked in both the public and private sectors. He has gained valuable experience throughout his career, including roles as a Buyer at Drummond Ltd., Coordinator at the Congress of the Republic of Colombia, and Managing Director at Green Oil Ancestral S.A.S. His education includes a degree in International Relations from Northern University, complemented by courses in strategic purchasing, purchasing management, finance, and communication.

Azim Dhalla has resigned as President to allow for the appointment of Mr. Nuñez but will remain as the CEO and Director of the Company.

The appointment of Mr. Hernandez Nuñez as President is part of the Company's strategy of investigating the potential acquisition of properties of merit within Latin America, given there are numerous areas that remain underexplored and underdeveloped, yet contain high-quality mineral properties. Specifically, the Company's initial focus will be in Colombia, given its political and economic stability in the region and positive history of mineral exploration and development.

Given the foregoing initiatives, the Company proposes to change its name to "**Great Eagle Gold Corp.**" to better reflect this new focus (the "**Name Change**"). In addition, the Company also announces that it intends to carry out a forward stock split on a 2.5-for-one basis (the "**Forward Split**"). Management of the Company believes that the Forward Split will provide increased liquidity to shareholders and flexibility to seek additional financing opportunities and/or to pursue strategic transactions.

If implemented, the Forward Split would result in the Company's current issued and outstanding share capital of 15,961,111 shares being increased to 39,902,500 issued and outstanding shares. The Forward Split will not affect a shareholder's percentage ownership in the Company even though such ownership will be represented by a larger number of shares.

It is anticipated that the Forward Split will be conducted on a push-out basis, however the Company's CUSIP number and trading symbol will change as a result of the concurrent Name Change. If the Forward Split and Name Change are implemented, the Company's transfer agent will send registered shareholders a share certificate or DRS statement representing the additional number of shares to be received as a result of the Forward Split and shareholders of the Company will not need to take any action with respect to the Forward Split.

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Neither the Canadian Securities Exchange (the “CSE”) nor the Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this news release.

This news release contains forward-looking statements relating to the, including statements regarding completion of the Forward Split, Name Change and the search for opportunities in Latin America, and the benefits to be derived therefrom and other statements that are not historical facts. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are based will occur. By their nature, forward-looking statements involve numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will not occur, which may cause actual performance and results in future periods to differ materially from any estimates or projections of future performance or results expressed or implied by such forward-looking statements. These assumptions, risks and uncertainties include, among other things, the state of the economy in general and the mineral exploration industry and capital markets in particular, and investor interest in the business and future prospects of the Company.

The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities law. Additionally, the Company undertakes no obligation to comment on the expectations of, or statements made, by third parties in respect of the matters discussed above.