

Miza II Resources Inc.

NEWS RELEASE

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MIZA II COMPLETES FIELD WORK ON LE MARE Cu-Au PROJECT, BC

Vancouver, British Columbia, February 10, 2023 - **Miza II Resources Inc. (CSE: MIA)** (the “**Company**”) is pleased to report results from its initial field program on its flagship Le Mare copper-gold property located in northwest Vancouver Island. The program included a detailed airborne radiometric and magnetometer survey, and also a short field mapping and sampling program.

Highlights:

- A high-resolution helicopter-borne magnetic gradient and radiometric survey, totaling 260 line-km, was flown.
- Several significant magnetic highs were identified related to the Le Mare Hydrothermal System.
- Data from the radiometric survey (total potassium and K:Th ratios) indicate areas of potentially significant potassic alteration.
- Mapping identified multiple different lithologies, including dacite, andesite, basalt, volcanic breccia and quartz-feldspar porphyry QFP).
- A large area of dacite with fine-grained pervasive magnetite was seen on the west side of the Le Mare lake fault. The magnetic survey indicates that this zone extends to the northwest.
- The QFP mapped is in faulted contact with the dacite.
- Several hydrothermal alteration overprints were identified, including propylitic, argillic, hematitic, silicic, potassic and sericitic.
- Significant copper mineralization was identified in one of seven samples analyzed in the field with a portable XRF analyzer. This sample returned 0.31 % Cu.

The 2022 exploration program has enhanced the potential of the property, in particular the area immediately west of Le Mare Lake which is mainly underlain by dacitic assemblages. Follow-up work could include more geological mapping focusing on the area west of Le Mare Lake and on the highlands in the centre of the property. Detailed soil sampling in the same areas would further enhance target definition for more advanced work.

About Le Mare Cu-Au Project:

The Le Mare property comprises 12 map-staked claims covering 2677.24 hectares (6615.60 acres) in the Nanaimo Mining Division. The Le Mare hydrothermal system is located on Crown land in the southwestern part of the property area.

The property is located near the northwestern end of Vancouver Island. It is bounded in part to the west by the Pacific Ocean and to the north by Quatsino Sound. A massif in the northwestern part of the property culminates in the peak of Mount Bury at an elevation of about 610 m (2,000 ft). Another massif that hosts the Le Mare property hydrothermal system occupies the property's southwestern part.

The project area is underlain by mostly mafic volcanic rocks of the Early to Middle Jurassic-age Bonanza Supergroup, including auto-breccias, lahars, and minor amounts of tuff and other pyroclastic beds. Rhyolitic rocks comprise a major amount of the stratigraphy in the property-area. These volcanic rocks are intruded by felsic dykes that may be equivalent to the rhyodacitic porphyries that are associated with mineralization at the Island Copper Cluster deposits located about 32 km (19.3mi) east-northeast of the Le Mare property hydrothermal system (Figure 10). The volcanic rocks at the Le Mare property hydrothermal system have deformed into a series of open to close outcrop-scale drape-folds related to local intrusion. Regional and contact metamorphism does not exceed lower the greenschist facies.

The Le Mare hydrothermal system appears to have been unroofed to a shallow depth by erosion which has exposed various hydrothermal alteration zones typically found within and surrounding mineralized (primarily copper) alteration zones. The top of the potassic alteration zone is exposed along the crests of Le Mare and Gooding ridges, located between Le Mare Lake and Gooding Cove in the southwestern part of the property. Local magnetic field gradient indicates that this system occupies a 5 X 3 km oval-shaped area, that may be hosted by a dilational jog in a regional right-lateral fault system. The proposed fault system is similar to the one that hosts the Island Copper Cluster deposits near Port McNeill and Port Hardy, British Columbia.

Qualified Person:

Chris M. Healey, P.Geo., a director of Miza II Resources Inc., is the qualified person for the purposes of National Instrument 43-101 Standards of Disclosure for Mineral Projects (“**NI 43-101**”) who is responsible for the technical content of this release and has reviewed and approved the scientific and technical disclosure contained in this news release on behalf of the Company.

About Miza II Resources Inc.:

Miza II Resources is a Canadian mineral exploration company focused on exploration for hydrothermal Cu-Au deposits in British Columbia, specifically on northern Vancouver Island.

The Company acquired its flagship Le Mare Cu-Au property by entering into an option agreement with the property owner, whereby it may acquire a 100% interest in the property by making aggregate payments of \$157,000 (\$22,400 paid) by the fifth anniversary of the agreement, and by expending \$80,000 on exploration work (completed).

For further information, please contact:

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Except for statements of historical fact contained herein, the information in this news release constitutes "forward-looking information" within the meaning of Canadian securities law. Such forward-looking information may be identified by words such as "plans", "proposes", "estimates", "intends", "expects", "believes", "may", "will" and include, without limitation, statements regarding estimated capital and operating costs, expected production timeline, benefits of updated development plans, foreign exchange assumptions and regulatory approvals. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from such statements. Factors that could cause actual results to differ materially include, among others, metal prices, competition, risks inherent in the mining industry, and regulatory risks. Most of these factors are outside the control of the Company. Investors are cautioned not to put undue reliance on forward-looking information. Except as otherwise required by applicable securities statutes or regulation, the Company expressly disclaims any intent or obligation to update public forward-looking information, whether as a result of new information, future events or otherwise.