



Vital Battery Metals Announces Private Placement Financing

July 25, 2024

Vancouver, B.C. - **Vital Battery Metals Inc.** ("**Vital**" or the "**Company**") (CSE: **VBAM** | OTC: **VBAMF** | FRA: **C00**), is pleased to announce that it is proceeding with a non-brokered private placement for gross proceeds of up to \$500,000, consisting of units of the Company (each, a "**Unit**") at a price of \$0.115 per Unit (the "**Private Placement**").

Each Unit will consist of one common share of the Company and one-half of one transferable warrant (each whole, a "**Warrant**"). Each Warrant will entitle the holder to purchase one common share for twenty-four (24) months at a price of \$0.15 per share.

Closing of the Private Placement is subject to the Canadian Securities Exchange approval. The Private Placement is being conducted pursuant to National Instrument 45-106, Part 5A, *Listed Issuer Finance Exemption*. There is an offering document related to the Private Placement that can be accessed under the Company's profile at www.sedarplus.ca and at <https://vitalbatterymetals.com>. Prospective investors should read this offering document before making an investment decision.

The net proceeds of the Private Placement are expected to be used towards advancement of the Company's Sting Property and for general working capital purposes. The Company may pay finders fees consisting of 6% cash and 6% warrants in connection with the Private Placement. The warrants shall bear the same terms as the Warrants issued under the Units pursuant to the Private Placement.

The securities issued pursuant to the Private Placement have not, nor will they be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons in the absence of U.S. registration or an applicable exemption from the U.S. registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful.

About Vital Battery Metals Inc.

Vital Battery Metals Inc. (CSE: VBAM | OTC: VBAMF | FRA: C00) is a mineral exploration company dedicated to the development of strategic projects comprised of battery, base and precious metals in stable jurisdictions. The Company is working to advance its Schofield Lithium, Dickson Lake Lithium, Sting Copper Project, and Vent Copper-Gold Projects.

The Sting Copper Project covers approximately 12,700 hectares and hosts multiple historic Newfoundland and Labrador Government documented mineral occurrences and is located within a 50 km corridor known for significant volcanogenic massive sulfide (VMS), copper quartz vein lode and low sulphation epithermal gold showings. The Vent Copper-Gold project covers 1,562 hectares in British Columbia. Vital continues to evaluate value-add assets to bolster its project portfolio.

The Schofield Lithium Project covers 8,824 hectares and is adjacent to Brunswick Exploration's Hearst Lithium Project. The Schofield Lithium Project is located ~60 km south of Hearst, Ontario. The Dickson Lake Lithium Project covers 464

single-cell mining claims and approximately 9,780 hectares and is near a Brunswick Exploration Lithium Project, Imagine Lithium's Jackpot Deposit and Rock Tech's Georgia Lake Deposit.

For more information, visit www.vitalbattery.com.

On Behalf of the Board of Directors

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Disclaimer for Forward-Looking Information

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements regarding the Project acquisition bringing a low-risk opportunity, the Company building a strong battery metals portfolio with low-risk opportunities that positively impact the Company and its shareholders and the Company providing an initial work plan are "forward-looking statements". Forward-looking statements in this news release include, but are not limited to, statements with respect to the Sting Project and its mineralization potential; the Company's objectives, goals or future plans with respect to the Sting Project; the commencement of drilling or exploration programs in the future; the anticipated results of any drilling or exploration programs conducted in the future. These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

The Canadian Securities Exchange (CSE) does not accept responsibility for the adequacy or accuracy of this release.

