



Vital Battery Metals Field Program Returns 9.5 ppm Gold, 4.84% Copper and 1.97% Zinc in Outcrop on the Sting Project in Newfoundland

October 26, 2023

Vancouver, B.C. - Vital Battery Metals Inc. (“Vital” or the “Company”) (CSE: VBAM | OTC: VBAMF | FRA: COO) is pleased to announce results from the mapping and rock sampling program completed on the Sting project (the “Project”), located in northwestern Newfoundland. Significant gold, copper and zinc values in rock were encountered along a contact between mafic volcanic and intrusive rocks, a regional structure referred to as the Gregory River Fault that is known to host precious and base metal mineralization.

Key Highlights

- Highlighted results include **9.5 g/t gold, 0.5% copper and 2.0% zinc discovered in outcrop.**
- Significant results in outcrop across a regional NE trending zone of high copper, gold, and zinc.
- On trend with the York Harbour Copper Mine¹ - Regional magnetic geophysics clearly shows the faulted contact between the mafic marine volcanics and hypabyssal intrusive rock, referred to as the Gregory River Fault, running through the center of the Sting group of claims and the York Harbour Copper Mine (Figure 2).
- Cluster of highly anomalous samples taken over 350 m from an area with no documented mineral showing.
- Claim package comprises prospective geology covering 123 km² in mining-friendly Newfoundland.
- Structural analysis and soil sample interpretation are ongoing. The Company is currently planning for the next phase of exploration that will continue to expand upon and refine the encouraging geochemical results discussed above, with the ultimate aim to produce drill targets.

Adrian Lamoureux, Vital’s Chief Executive Officer and President, stated, *“These positive results continue to build on our initial exploration program at the Sting Project that previously yielded impressive results as high as 14.2% copper and gold values ranging from 0.007 ppm to 0.470 ppm. Gold values from the 2023 program were considerably higher than historical sampling, underscoring the highly prospective nature of the Property. We are currently planning the next stage of exploration with hopes to define upcoming drilling targets as well as fully explore the expanding project area.”*

The mafic rocks that underlie the Jumbo Lode Prospect, the key focus for the recent exploration program, are part of the Bay of Islands Complex that is host to copper and copper/zinc deposits such as the York Harbour Mine¹, a former producer located 35 km to the south-southeast. The contact between the volcanic and intrusive rocks of the Bay Island Complex has been shown to host copper, gold and zinc mineralization and is evidenced by sampling results from the recently completed program in the area of the Jumbo Lode prospect that returned <0.001 to 9.50 ppm gold, <1 to 48400 ppm copper and 4 to 19700 ppm zinc.

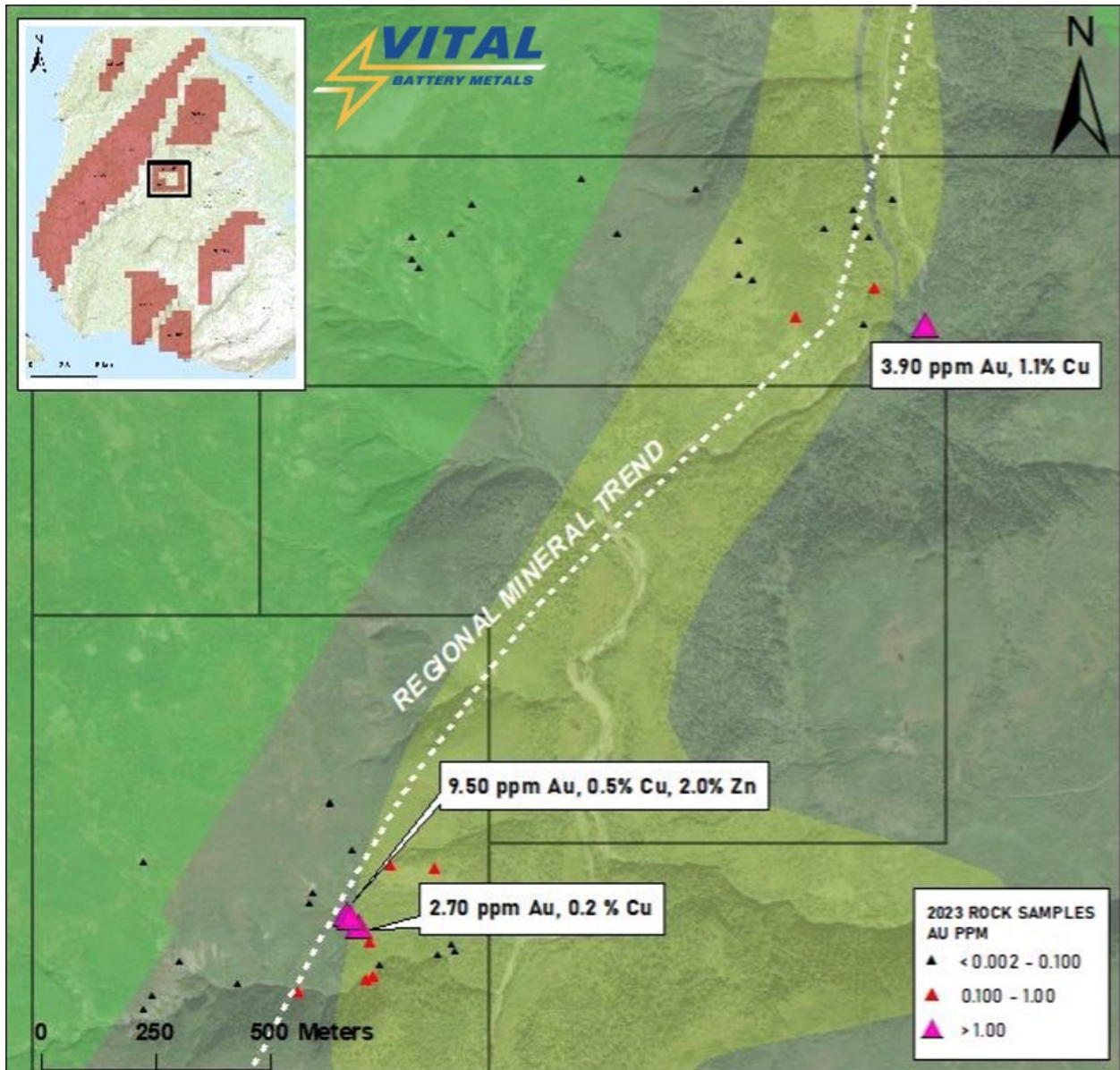


Figure 1 - The 'Jumbo' Showing of the Sting Project

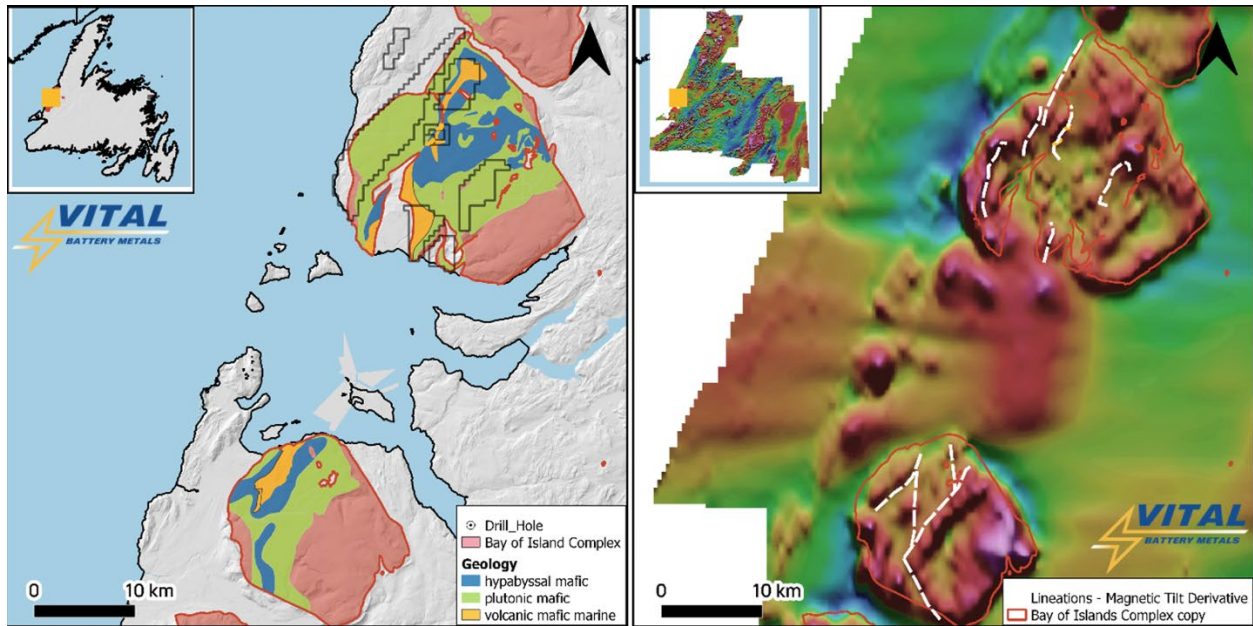


Figure 2 – Copper and Zinc trend along the contact between the Volcanic and hypabyssal mafic rocks of the Bay of Islands Complex

Sampling teams collected 99 rock samples and 404 soil samples over four grids across the property. Soil samples were collected at 25 metre intervals along lines and lines were 100 – 200 metres apart.

Soil sampling results from the program are currently being interpreted in conjunction with a structural study and will be discussed in a subsequent news release.

Table 1 - Significant Rock Results

Sample Number	Location	Au ppm	Cu Pct	Zn Pct
A00056517	North Sting	3.91	1.06	0.23
A00056519	North Sting	0.149	4.84	0.01
A00056524	North Sting	0.256	3.05	0.01
A00056534	North Sting	0.51	0.51	0.47
A00056538	North Sting	0.459	0.05	0.02
A00056543	North Sting	9.51	0.54	1.97
A00056544	North Sting	2.43	0.27	0.86
A00056545	North Sting	2.68	0.38	0.95
A00056546	North Sting	0.183	0.1	0.96
A00056547	North Sting	0.036	2.53	0.03
A00056548	North Sting	0.55	1.27	0.16
A00056549	North Sting	0.256	1.1	0.01
A00056550	North Sting	0.074	0.03	0.18
A00056573	West Sting	<0.001	0.16	0.0008

Regional magnetic geophysics clearly shows the faulted contact between the mafic marine volcanics and hypabyssal intrusive rock, referred to as the Gregory River Fault, running through the center of the Sting group of claims.

The spring field program was managed by Coast Mountain Geological Ltd. (“**CMG**”) of Vancouver, B.C. The rock and soil samples collected by the field team were submitted by CMG personnel directly to SGS Labs in Grand Falls Windsor, Newfoundland where they were analysed under analytical codes GE and ARM3V25.

Qualified Person

Derrick Strickland, P. Geo (1000315), a “Qualified Person” for the purposes of National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*, has reviewed and approved the scientific and technical information contained in this news release.

¹ *The Qualified Person has not verified the information on the adjacent properties and the information disclosed and is not necessarily indicative of mineralization on the Sting Project that is the subject of this press release. Mineralization hosted on adjacent and/or nearby and/or geologically similar properties is not necessarily indicative of mineralization hosted on the Company’s property.*

About Vital Battery Metals Inc.

Vital Battery Metals Inc. (CSE: VBAM | OTC: VBAMF | FRA: C00) is a mineral exploration company dedicated to the development of strategic projects comprising battery, base and precious metals in stable jurisdictions. The Company is working to advance its Schofield Lithium, Dickson Lake Lithium, Sting Copper Project, and Vent Copper-Gold Projects.

The Schofield Lithium Project covers 8,824 hectares and is adjacent to Brunswick Exploration's Hearst Lithium Project. The Schofield Lithium Project is located ~60 km south of Hearst, Ontario.

The Dickson Lake Lithium Project covers 464 single-cell mining claims and approximately 9,780 hectares and is near a Brunswick Exploration Lithium Project, Imagine Lithium's Jackpot Deposit and Rock Tech's Georgia Lake Deposit.

The Sting Copper Project covers approximately 12,300 hectares and hosts multiple historic Newfoundland and Labrador Government documented mineral occurrences and is located within a 50 km corridor known for significant volcanogenic massive sulfide (VMS), copper quartz vein lode and low sulphation epithermal gold showings. The Vent Copper-Gold project covers 1,562 hectares in British Columbia. Vital continues to evaluate value-add assets to bolster its project portfolio.

For more information, visit www.vitalbatterymetals.com

Forward Looking Statements

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements regarding the Project acquisition bringing a low-risk opportunity, the Company building a strong battery metals portfolio with low-risk opportunities that positively impact the Company and its shareholders and the Company providing an initial work plan are "forward-looking statements". Forward-looking statements in this news release include, but are not limited to, statements with respect to the Project and its mineralization potential; the Company's objectives, goals or future plans with respect to the Project; the commencement of drilling or exploration programs in the future; the expected benefits from the results of the program. These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

The Canadian Securities Exchange (CSE) does not accept responsibility for the adequacy or accuracy of this release.