



Vital Battery Metals Adopts Stock Option Plan

January 31, 2023

VANCOUVER, BRITISH COLUMBIA – VITAL BATTERY METALS INC. (the “Company” or “Vital”) (CSE: VBAM) (OTCQB: VBAMF) (FSE: COO) is pleased to announce that the Board of Directors have approved the adoption of a rolling stock option plan (“Plan”) whereby the Company may issue up to 10% of its issued share capital in stock options to eligible directors, officers, consultants and employees of the Company. The Plan was adopted by the Company to provide incentives to its executives to better align interests with shareholders.

The Company has granted an aggregate of 3,185,000 stock options (“the Options”) to members of its Board, management team and consultants of the Company. The Options are exercisable at a price \$0.42 per share for a period of three years. The Options have been granted under and are governed by the terms of the Plan.

About Vital Battery Metals Inc.

Vital Battery Metals Inc. (CSE: VBAM) (OTCQB: VBAMF) (FSE:COO) is a mineral exploration company dedicated to the development of strategic projects comprising of battery, base and precious metals in stable jurisdictions. The Company is working to advance its Sting Copper Project and its Vent Copper-Gold project.

The Sting Project covers approximately 30.6 km² (3,060 ha) and hosts multiple historic Newfoundland and Labrador Government documented mineral occurrences and is located within a 50 km corridor known for significant volcanogenic massive sulfide (VMS), copper quartz vein lode and low sulphation epithermal gold showings. The Vent Copper-Gold project covers 1,562 hectares in British Columbia. Vital continues to evaluate value-add assets to bolster its project portfolio.

For more information, please visit www.vitalbattery.com

On Behalf of the Board of Directors

Adrian Lamoureux
Chief Executive Officer, Director
+1 (778) 945-2950
info@vitalbattery.com

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements regarding the effect of marketing campaign are “forward-looking statements”. Forward-looking statements in this news release include, but are not limited to, statements with respect to the Jumbo and the Sting Copper Project; the Company’s objectives, goals or future plans; the commencement of further drilling or exploration programs in the future; the completion of the foregoing. These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These risks and uncertainties include but are not limited to those identified and reported in the Company’s public filings under the Company’s SEDAR profile at www.sedar.com. Although the



Company has attempted to identify important factors that could cause actual actions, events, or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.

The CSE has neither approved nor disapproved the information contained herein.