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PANGEA NATURAL FOODS INC.

PANGEA ANNOUNCES PRIVATE PLACEMENT

Vancouver, British Columbia, December 8, 2022 – Pangea Natural Foods Inc. (CSE: PNGA) (OTC: PNGAF) (“**Pangea**” or the “**Company**”), a natural food company, is pleased to announce a non-brokered private placement offering (the “**Offering**”) of up to 7,000,000 units at a price of \$0.10 per unit (each, a “**Unit**”) for gross proceeds of up to \$700,000. Each Unit consists of one common share (a “**Common Share**”) of Pangea and one-half of one Common Share purchase warrant (each whole warrant, a “**Warrant**”). Each Warrant will entitle the holder thereof to acquire one Common Share at an exercise price of \$0.20 per Common Share for a period of 24 months from the closing date of the Offering. The Warrants will be subject to an accelerated expiry provision such that if the closing price of the Common Shares is equal to or greater than \$0.30 on any Canadian stock exchange for a period of 10 consecutive days, the Company may accelerate the expiry date to a date that is not less than 30 days following the provision of written notice to the holders of the Warrants.

The net proceeds of the Offering are expected to be used for general working capital purposes. The securities issued under the Offering will be subject to a statutory hold period in Canada expiring four months and one day from the Closing Date.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

On Behalf of the Board of Directors

(signed) “Pratap Sandhu”

Pratap Sandhu

CEO, Corporate Secretary and Director

About Pangea Natural Foods Inc.

Pangea Natural Foods Inc. is a food manufacturing company focused on manufacturing and distributing high quality food products that are nutritious and free of GMO ingredients, fillers, antibiotics, hormones, and bioengineered ingredients.

For further information, please visit the Company's website at www.pangeafood.com or contact:

Pangea Natural Foods Inc.

Pratap Sandhu, Chief Executive Officer

Telephone: +1 (604) 765-8069

Email: pratap@pangeafood.com

Forward-Looking Information

This news release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. Forward-looking statements relate to future events or future performance and reflect the expectations or beliefs of management of the Company regarding future events. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should", "would" or "occur". This information and these statements, referred to herein as "forward-looking statements", are not historical facts, are made as of the date of this news release and include without limitation, statements regarding discussions of future plans, estimates and forecasts and statements as to management's expectations and intentions with respect to, among other things, the anticipated total proceeds to be raised under the Offering and the expected use of such proceeds.

These forward-looking statements involve numerous risks and uncertainties and actual results might differ materially from results suggested in any forward-looking statements. These risks and uncertainties include, among other things, delays in obtaining or failure to obtain required regulatory approvals for the Offering; market uncertainty; and the inability of the Company to raise the anticipated proceeds under the Offering.

In making the forward-looking statements in this news release, the Company has applied several material assumptions, including without limitation, that the Company will obtain the required regulatory approvals for the Offering; the Company will be able to raise the anticipated proceeds under the Offering; and the Company will use the proceeds of the Offering as currently anticipated.

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial outlook that are incorporated by reference herein, except in accordance with applicable securities laws. We seek safe harbor.