

FORM 51-102F3 - MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Pangea Natural Foods Inc. (the “Company”)
Suite 8035 – 130th Street
Surrey, BC V3W 0H7

Item 2 Date of Material Change

August 25, 2022

Item 3 News Release

The news release announcing the material change referred to in this report was disseminated on August 25, 2022 through Newswire and a copy has been filed under the Company’s profile on SEDAR and posted to the Company’s disclosure hall with the CSE.

Item 4 Summary of Material Change

On August 25, 2022, the Company announced it has expanded into the United States with retail distribution in H Mart.

Item 5.1 Full Description of Material Change

This material change is fully described in the news release dated August 25, 2022 attached hereto as Schedule “A”.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Contact: Pratap Sandhu, Chief Executive Officer, Director and Corporate Secretary
Phone: (604) 765-8069

Item 9 Date of Report

September 15, 2022

SCHEDULE "A"
NEWS RELEASE
PANGEA NATURAL FOODS INC.

PANGEA BEGINS UNITED STATES EXPANSION WITH PRODUCT LISTING IN H MART

Vancouver, British Columbia, August 25, 2022 – Pangea Natural Foods Inc. (CSE: PNGA) ("**Pangea**" or the "**Company**"), a natural food company, is pleased to announce it has expanded into the United States with retail distribution in H Mart.

Founded in 1982, H Mart is an American supermarket chain operated by the Hanahreum Group and headquartered in Lyndhurst, New Jersey. The chain has 84 stores throughout the United States, as well as outlets in Canada, and the United Kingdom. As of July 16th, 2022 the Company's Plant-Based Patties were listed in select H Mart locations across Texas.

The Company's Plant-Based Patties are made of pea-protein and free of GMO ingredients, fillers, antibiotics, hormones, and bioengineered ingredients.

Pangea's CEO, Pratap Sandhu, commented on the Company's new distribution with H Mart, "Building on the positive momentum of our recent distribution across Canada, we're excited to now expand into the United States. We look forward to introducing our products to a broader range of customers - making delicious, nutritious and sustainable eating more accessible than ever before."

All of the Company's products are manufactured in the Vancouver lower mainland at an in-house facility approved by both the Canadian Food Inspection Agency and the U.S. Food and Drug Administration. To provide a convenient experience for its customers, the Company offers its products for purchase via e-commerce platforms and traditional retail outlets.

About Pangea Natural Foods Inc.

Pangea Natural Foods Inc. is a food manufacturing company focused on manufacturing and distributing high quality food products across North America.

On Behalf of the Board of Directors

(signed) "Pratap Sandhu"

Pratap Sandhu

CEO, Corporate Secretary and Director

For further information, please visit the Company's website at www.pangeafood.com
or contact:

Pangea Natural Foods Inc.
Pratap Sandhu, Chief Executive Officer
Telephone: +1 (604) 765-8069

Email: pratap@pangeafood.com

Forward-Looking Information

This news release includes certain statements and information that constitute forward-looking information within the meaning of applicable Canadian securities laws, including statements regarding the Company's plans to expand distribution of its products throughout North America and expectations regarding the Company's growth. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends," "anticipates," "it is expected," or variations of such words and phrases, or statements that certain actions, events or results "may," "could," "should," or "would" occur.

Forward-looking statements are based on certain material assumptions and analyses made by management of the Company and the opinions and estimates of management of the Company as of the date of this news release, including that the Company will be able to widen the distribution of its products in North America and that the Company's business will grow. Although the Company considers these assumptions to be reasonable based on information currently available to them, they may prove to be incorrect, and the forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such risk factors may include, among others, that the Company will not be able to expand its distribution network, and the other risks and uncertainties applicable to the Company and the business of the Company as set forth in the Company's final long form prospectus dated June 20, 2022 and its other disclosure available under the Company's profile at www.sedar.com.

There can be no assurance that the transactions contemplated in this news release will complete. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations. We seek safe harbor.