

# XCITE

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## RESOURCES

### NEWS RELEASE

Vancouver, British Columbia, January 3, 2025: Xcite Resources Inc. (CSE:XRI) (“XRI or Xcite”) is pleased to announce that it has entered into six amending agreements with Eagle Plains Resources Ltd. (“EPL”:TSX-V, or “Eagle Plains”) relating to XRI’s Athabasca uranium property portfolio. The amending agreements have the effect of postponing the December 31<sup>st</sup> cash payments (\$60,000 in aggregate) and the work commitments (\$300,000 in aggregate) under the agreements to June 30, 2025 (see Xcite’s news release dated as of December 14, 2023 respecting each of the Gulch, Lorado, Smitty, Don Lake Beaver River and Black Bay properties comprising the portfolio and the option agreements respecting the properties).

Pursuant to the amended option agreements, Xcite will issue an aggregate of 600,000 XRI common shares to Eagle Plains to fulfill its December 31<sup>st</sup> share issuance obligations. When issued, in accordance with applicable securities laws the shares will be subject to a four month hold period.

Xcite would like to thank Eagle Plains Resources for its opening and flexibility.

#### About Xcite Resources Inc.

Xcite Resources is an early-stage exploration company working to become a leader in the discovery and development of energy transition metals. The uranium project portfolio in the Athabasca basin will propel the company's efforts to achieve a high-grade discovery based on new geological modelling and exploration thesis in a past-producing uranium camp dormant for 40 years. The Uranium City project portfolio constitutes the Don Lake, Beaver River, Smitty, Lorado, Gulch and Black Bay properties.

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#### Cautionary Note Regarding Forward-Looking Statements

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.*