

XCITE

RESOURCES

NEWS RELEASE

Xcite Announces Management Change

Vancouver, British Columbia, **December 21st, 2023** - **Xcite Resources Inc. (“XRI”: CSE, or “Xcite” or the “Company”)** is pleased to announce the appointment of Jean-Francois Meilleur as President and CEO and new member of the Board of Directors of Xcite. Mr. Meilleur was VP of Critical Elements (CRE TSX-V) from 2012 to 2018 leading capital markets and strategic affairs. From 2017 to 2022, he was President and CEO of Canada Strategic Metals, which became Quebec Precious Metals after its merger with Matamec Exploration in 2018. Mr. Meilleur was the leader and architect of the transaction.

Xcite would like to thank Gary Economo for his time as the CEO and member of the board of directors, and wish him the best of success in his future endeavours.

About Xcite Resources

Xcite Resources is an early-stage exploration company working to become a leader in the discovery and development of energy transition metals. The uranium project portfolio in the Athabasca Basin will propel our efforts to achieve a high-grade discovery.

Contact:

Jean-Francois Meilleur
President & CEO
jfmeilleur@paradox-pr.ca
+1 514 951 2730

Cautionary Note Regarding Forward-Looking Statements

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.