

**FORM 13-502F2**  
**CLASS 2 REPORTING ISSUERS – PARTICIPATION FEE**

**MANAGEMENT CERTIFICATION**

I, Daryn Gordon, an officer of the reporting issuer noted below have examined this Form 13-502F2 (the **Form**) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

DocuSigned by:  
 (s) Daryn Gordon  
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 Name: Daryn Gordon  
 Title: CFO

February 27, 2023  
 Date:

**Reporting Issuer Name:** Xcite Resources Inc.

**End date of previous financial year:** October 31, 2022

**Financial Statement Values:**

(Use stated values from the audited financial statements of the reporting issuer as of the end of its previous financial year)

Retained earnings or deficit	<u>\$(233,506)</u>	(A)
Contributed surplus	<u>\$14,875</u>	(B)
Share capital or owners' equity, options, warrants and preferred shares (whether such shares are classified as debt or equity for financial reporting purposes)	<u>\$250,000</u>	(C)
Non-current borrowings (including the current portion)	<u>\$0</u>	(D)
Finance leases (including the current portion)	<u>\$0</u>	(E)
Non-controlling interest	<u>\$0</u>	(F)
Items classified on the statement of financial position as non-current liabilities (and not otherwise listed above)	<u>\$0</u>	(G)
Any other item forming part of equity and not set out specifically above	<u>\$0</u>	(H)

**Capitalization for the previous financial year**

(Add items (A) through (H))

\$31,369

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**Participation Fee**

(From Appendix A of OSC Rule 13-502 *Fees*, select the participation fee beside the capitalization calculated above)

\$890.00

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**Late Fee, if applicable**

(As determined under section 2.7 of OSC Rule 13-502 *Fees*)

\$0

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**Total Fee Payable**

(Participation Fee plus Late Fee)

\$890.00

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