

# K. R. MARGETSON LTD.

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May 16, 2022

British Columbia Securities Commission  
Alberta Securities Commission  
Ontario Securities Commission

Dear Sirs/Mesdames:

I refer to the prospectus of Xcite Resources Inc. (the “Company”) dated May 16, 2022 (the “**Prospectus**”).

I consent to being named in the Prospectus. I also consent to the use in the Prospectus of my Independent Auditor’s Report dated January 18, 2022 on the following financial statements:

- Statement of financial position as at October 31, 2021;
- Statements of loss and comprehensive loss, changes in shareholders’ equity and cash flows for the period from incorporation on February 8, 2021 to October 31, 2021, and a summary of significant accounting policies and other explanatory information.

I report that I have read the Prospectus and all information therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which I have reported or that are within my knowledge as a result of my audit and review of such financial statements. I have complied with Canadian generally accepted standards for an auditor’s consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Prospectus, as these terms are defined in the Chartered Professional Accountants of Canada Handbook – Assurance.

Yours very truly,



**K R Margetson Ltd.**