URIEL GAS HOLDINGS CORP.

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE THREE AND NINE MONTHS ENDED MARCH 31, 2023

(Expressed in Canadian Dollars)

NOTICE OF NO AUDITOR REVIEW OF CONDENSED INTERIM FINANCIAL STATEMENTS

The Company's auditors have not reviewed these unaudited condensed interim financial statements for the three and nine months ended March 31, 2023.

Uriel Gas Holdings Corp.

Statements of Condensed Interim Financial Position

Unaudited

(Stated in Canadian Dollars)

	Note	March 31 2023	June 30 2022
ASSETS			
Current assets			
Cash and cash equivalents		377,915	2,332,521
Accounts receivable		152,072	2,377
Prepaid expenses and deposits		80,354	13,664
Total current assets		610,341	2,348,562
Non-current assets			
Exploration and evaluation	**4**	116,011	-
Property and equipment	**5**	3,838,658	-
Total non-current assets		3,954,669	-
TOTAL ASSETS		4,565,010	2,348,562
LIABILITIES AND EQUITY			
Current liabilities			
Trade and other payables		293,047	127,460
Total current liabilities		293,047	127,460
Non-current liabilities			
Decommissioning obligation	**6**	1,805,317	-
Total liabilities		2,098,364	127,460
Shareholders' equity			
Common shares	**7**	3,122,886	1,521,545
Share-based payments reserve	**9**	399,980	204,900
Special warrants	**8**	-	696,925
Deficit		(1,056,220)	(202,268)
Total equity		2,466,646	2,221,102
TOTAL LIABILITIES AND EQUITY		4,565,010	2,348,562
Nature and continuance of operations	**1**		
Subsequent event	**13**		

The accompanying notes are an integral part of these financial statements.

Uriel Gas Holdings Corp.
Statements of Condensed Interim Loss and Comprehensive Loss
Unaudited
(Stated in Canadian Dollars)

	Note	Three months ended March 31 2023	Three months ended March 31 2022	Nine months ended March 31 2023	Period from incorporation on Sep 28, 2021 to March 31 2022
Revenue and other income					
Petroleum and natural gas sales		344,256	-	1,035,916	-
Royalties		(70,143)	-	(226,566)	-
		274,113	-	809,350	-
Expenses					
Operating		161,452	-	536,626	-
Transportation		11,024	-	29,826	-
Workover		98,829	-	228,251	-
Depletion, depreciation and accretion		56,670	-	123,707	-
General and administrative		143,038	25,865	503,913	28,132
Share-based payments	**11**	38,600	147,800	253,300	147,800
		509,613	173,665	1,675,623	175,932
Interest income		7,289	-	12,321	-
Net loss and comprehensive loss		(228,211)	(173,665)	(853,952)	(175,932)
Weighted average number of common shares outstanding	**9**				
Basic		69,862,900	15,068,883	67,644,501	15,068,883
Diluted		69,862,900	15,068,883	67,644,501	15,068,883
Basic and diluted loss per share		$ 0.00	$ (0.01)	$ (0.01)	$ (0.01)

The accompanying notes are an integral part of these financial statements.

Uriel Gas Holdings Corp.

Statements of Condensed Interim Changes in Shareholders' Equity

Unaudited

(Stated in Canadian Dollars)

	Common Shares		Special Warrants		Share-based Payments		
	Number	Amount	Number	Amount	Reserve	Deficit	Total
Balance at September 28, 2021	-	-	-	-	-	-	-
Common shares issued for cash:							
Private placement	10,000,000	100,000	-	-	-	-	100,000
Special warrants issued:							
Private placement	-	-	15,025,000		-	-	-
Subscriptions received for special warrants			24,830,000	1,241,500			1,241,500
Share issue costs	-	(3,835)	-	(225,170)	43,300	-	(185,705)
Subscriptions receivable		(100,000)		598,624			498,624
Loss for the period	-	-	-	-	-	(175,932)	(175,932)
Balance at March 31, 2022	10,000,000	(3,835)	39,855,000	1,614,954	43,300	(175,932)	1,478,487
Balance at June 30, 2022	**51,066,500**	**1,521,545**	**-**	**696,925**	**204,900**	**(202,268)**	**2,221,102**
Special warrants issued:							
Subscriptions received	-	-	-	391,000	-	-	391,000
Private placement	-	-	17,393,000	454,300	-	-	454,300
Share issue costs	-	-	-	(66,594)	8,300	-	(58,294)
Special warrants converted to common shares	18,103,000	1,495,631	(18,103,000)	(1,495,631)	-	-	-
Special warrants issued for fees			710,000	20,000	-	-	20,000
Common shares issued:							
Common shares issued for fees	90,400	9,040	-	-	-	-	9,040
Common shares issued for cash:							
Options exercised	500,000	80,000	-	-	(55,000)	-	25,000
Warrants exercised	103,000	16,670	-	-	(11,520)	-	5,150
Share-based payments	-	-	-	-	253,300	-	253,300
Loss for the period	-	-	-	-	-	(853,952)	(853,952)
Balance at March 31, 2023	**69,862,900**	**3,122,886**	**-**	**-**	**399,980**	**(1,056,220)**	**2,466,646**

The accompanying notes are an integral part of these financial statements.

Uriel Gas Holdings Corp.

Statement of Condensed Interim Cash Flows

Unaudited

(Stated in Canadian Dollars)

	Three months ended March 31 2023	Three months ended March 31 2022	Nine months ended March 31 2023	Period from incorporation on Sep 28, 2021 to March 31 2022
Operating activities				
Net loss	(228,211)	(173,665)	(853,952)	(175,932)
Items not involving cash:				
Depletion, depreciation and accretion	56,670	-	123,707	-
Share-based payments	38,600	147,800	253,300	147,800
Decommissioning obligations settled			(25,000)	
Changes in non-cash working capital items:				
Amounts receivable	(8,727)	(6,470)	(149,695)	(6,704)
Prepaid expenses and deposits	(29,997)	(10,000)	(66,690)	(10,000)
Trade and other payables	(62,182)	13,554	253,107	16,055
Net cash used in operating activities	(233,847)	(28,781)	(465,223)	(28,781)
Investing activities				
Exploration and evaluation expenditures	(11,168)	-	(116,011)	-
Property and equipment expenditures	(283,999)	-	(2,132,048)	-
Net cash used in investing activities	(295,167)	-	(2,248,059)	-
Financing activities				
Proceeds from issuance of common shares, net of issue costs	30,150	(3,835)	30,150	(3,835)
Proceeds from issuance of special warrants, net of issue costs	-	1,614,954	816,046	1,614,954
Subscriptions received, net of issue costs	-	-	-	-
Common shares issued for special warrants issue costs	-			-
Change in working capital	-	(104,500)	(87,520)	(104,500)
Net cash provided by financing activities	30,150	1,506,619	758,676	1,506,619
Change in cash during the period	(498,864)	1,477,838	(1,954,606)	1,477,838
Cash, beginning of period	876,779	-	2,332,521	-
Cash, end of period	377,915	1,477,838	377,915	1,477,838
Supplemental Cash Flow Information				
Income taxes paid	-		-	-
Interest paid (received)	-		-	-
Non-cash Financing Activities				
Fair value of broker warrants for special warrant issue costs	-		90,400	-
Special Warrants issued for special warrant issue costs	-		51,000	-
Common shares issued for special warrant issue costs	-		60,575	-

The accompanying notes are an integral part of these financial statements.

1. NATURE OF OPERATIONS AND GOING CONCERN

Uriel Gas Holdings Corp. (the "Company") was incorporated as a private company on September 28, 2021 under the Business Corporations Act of British Columbia. The Company became a reporting issuer on December 22, 2022 and began trading its shares on the Canadian Securities Exchange (the "CSE") on January 11, 2023 under the trading symbol UGH.

The registered and records office is located at Suite 2900 - 733 Seymour Street, Vancouver, BC, V6B 0S6. Head office is located at Suite 2900, 500 – 4th Avenue SW, Calgary, AB, T2P 2V6.

As at March 31, 2023, the Company had not yet achieved profitable operations, has accumulated losses of $1,056,220 since inception, and expects to incur further losses in the development of its business. These factors indicate a material uncertainty that may cast substantial doubt on the Company's ability to continue as a going concern. The Company's continuation as a going concern is primarily dependent upon its ability to raise financing from equity markets or borrowings and upon successful results from its oil and gas interests and exploitation activities. While the Company has been successful in securing financings in the past, there is no assurance that it will be able to do so in the future. As a result, a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Accordingly, these interim financial statements do not give effect to adjustments, if any, that would be necessary should the Company be unable to continue as a going concern. If the going concern assumption was not used, then the adjustments required to report the Company's assets and liabilities on a liquidation basis could be material to these interim financial statements.

These interim financial statements have been prepared on the assumption that the Company will continue as a going concern and realize its assets and discharge its liabilities in the normal course of business rather than through a process of forced liquidation.

2. BASIS OF PRESENTATION

a) Statement of compliance
These condensed interim financial statements have been prepared in accordance with International Financial Reporting Standards, specifically International Accounting Standard 34 Interim Financial Reporting as issued by the International Accounting Standards Board. They are condensed as they do not include all of the information required for full annual financial statements, and they should be read in conjunction with the audited financial statements of the Company for the period ended September 30, 2022.

b) Basis of presentation
These unaudited condensed interim financial statements are presented in Canadian dollars and all values are rounded to the nearest dollar except where otherwise indicated. The unaudited condensed interim financial statements have been prepared on an accrual basis, except for the statements of cash flows, and are based on historical costs except for certain financial instruments, which are measured at fair value, as explained in the accounting policies set out in Note 3 of the Company's audited financial statements for the period ended September 30, 2022.

The preparation of the unaudited condensed interim financial statements requires management to make estimates and assumptions that affect the application of accounting policies impacting fair value and the reported amount of assets, liabilities, income and expenses. Actual results may differ materially from these estimates.

(Stated in Canadian Dollars)

Estimates and underlying assumptions are reviewed on an ongoing basis. Significant judgments, estimates and assumptions made by management in these unaudited condensed interim financial statements are outlined in Note 3 of the Company's audited financial statements for the period ended September 30, 2022.

There have been no changes in the Company's judgments, estimates, accounting policies or determination of fair values applied during the interim period ended March 31, 2023 relative to those described in the audited financial statements for the period ended September 30, 2022.

c) Approval of the financial statements
These unaudited condensed interim financial statements of the Company were reviewed, approved and authorized for issue by the Board of Directors on May 24, 2023.

3. ASSET ACQUISITIONS

On March 17, 2023, the Company closed the acquisition of certain petroleum and natural gas property interests in the Greater Grande Prairie area of Alberta for total cash consideration of $157,500. The acquisition was accounted for as an asset acquisition using the acquisition method of accounting. The recognized amount of the assets acquired and liabilities assumed was as follows:

Net assets acquired	Total
Property and equipment	320,177
Exploration and evaluation assets	-
Decommissioning obligations	(162,677)
	157,500

The total undiscounted inflation-adjusted amount of the estimated cash flows required to settle the decommissioning obligations associated with the acquisition is $249,779 which are estimated to be incurred over the next 15 years. A risk-free rate of 2.90 percent and an inflation rate of 2.00 percent were used to calculate the net present value of the decommissioning obligations.

On February 7, 2023, the Company closed the acquisition of certain petroleum and natural gas property interests in the Greater Grande Prairie area of Alberta for total cash consideration of $126,500. The acquisition was accounted for as an asset acquisition using the acquisition method of accounting. The recognized amount of the assets acquired and liabilities assumed was as follows:

Net assets acquired	Total
Property and equipment	169,389
Exploration and evaluation assets	-
Decommissioning obligations	(42,889)
	126,500

The total undiscounted inflation-adjusted amount of the estimated cash flows required to settle the decommissioning obligations associated with the acquisition is $68,195 which are estimated to be incurred over the next 15 years. A risk-free rate of 3.14 percent and an inflation rate of 2.00 percent were used to calculate the net present value of the decommissioning obligations.

(Stated in Canadian Dollars)

On July 14, 2022, the Company closed the acquisition of certain petroleum and natural gas property interests in the Richdale area of Alberta for cash consideration of $1,947,565. The acquisition was accounted for as an asset acquisition using the acquisition method of accounting. The recognized amount of the assets acquired and liabilities assumed was as follows:

Net assets acquired	Total
Property and equipment	3,378,858
Exploration and evaluation assets	104,843
Decommissioning obligations	(1,536,136)
	1,947,565

The value attributed to P&E was determined in reference to proved plus probable reserves discounted at between 8 percent and 15 percent. The value attributed to E&E assets was determined in reference to recent transactions in the same area.

The total undiscounted inflation-adjusted amount of the estimated cash flows required to settle the decommissioning obligations associated with the acquisition is $2,449,623 which are estimated to be incurred over the next 15 years. A risk-free rate of 3.27 percent and an inflation rate of 2.00 percent were used to calculate the net present value of the decommissioning obligations.

Management has determined that the consideration allocation on the acquired assets includes unaudited amounts that are subject to change. Any adjustments to the purchase price allocation could affect the reported amounts in subsequent periods.

4. EXPLORATION AND EVALUATION ASSETS

Cost	Total
Balance, June 30, 2022	-
Acquisition (Note 3)	104,843
Additions	11,168
Balance, March 31, 2023	116,011

5. PROPERTY AND EQUIPMENT

Cost	Total
Balance, June 30, 2022	-
Acquisitions (Note 3)	3,868,424
Additions	5,327
Change in decommissioning obligation	49,012
Balance, March 31, 2023	3,922,763
Accumulated depletion and depreciation	
Balance, June 30, 2022	-
Depletion and depreciation	84,105
Balance, March 31, 2023	84,105
Carrying amount	
As at June 30, 2022	-
As at March 31, 2023	3,838,658

(Stated in Canadian Dollars)

6. DECOMMISSIONING OBLIGATION

	Total
Balance, June 30, 2022	-
Obligations acquired (Note 3)	1,741,702
Revision to cost estimates	49,013
Liabilities settled	(25,000)
Accretion expense	39,602
Balance, March 31, 2023	1,805,317

Decommissioning obligations were estimated based on the Company's net ownership interest in all wells and production equipment, the estimated costs to abandon and reclaim the wells and production equipment and the estimated timing of the costs to be incurred in future periods. The total undiscounted inflation-adjusted amount of the estimated cash flows required to settle all of the Company's decommissioning obligations is $2,839,975 which are estimated to be incurred over the next 15 years. A risk-free rate of 3.03 percent and an inflation rate of 2.00 percent were used to calculate the net present value of the decommissioning obligations at March 31, 2023.

7. SHARE CAPITAL

Authorized capital stock: unlimited number of common shares without par value.

For the nine months ended March 31, 2023, the Company issued the following common shares:

- 90,400 common shares valued at $0.10 per share as consideration for the issuance of special warrants.
- An aggregate of 18,103,000 common shares on the conversion of 18,103,000 special warrants.
- 500,000 common shares on the exercise of 500,000 options at an exercise price of $0.05 each.
- 103,000 common shares on the exercise of 103,000 warrants at an exercise price of $0.05 each.

8. SPECIAL WARRANTS

For the nine months ended March 31, 2023, the Company issued the following special warrants:

- 12,850,000 special warrants at $0.10 per special warrant for gross proceeds of $1,285,000. In conjunction with the issuance of these special warrants, the Company incurred commissions totaling $102,000, issued 510,000 special warrants and issued 510,000 broker warrants. The fair value of the 510,000 broker warrants was estimated using the Black-Scholes option pricing model assuming a weighted average risk-free interest rate of 1.55%, a dividend yield of nil, a weighted average expected annual volatility of the Company's share price of 150% and an expected life of 2 years. The fair value of the broker warrants was $0.092 per warrant.
- 3,160,000 special warrants at $0.10 per special warrant for gross proceeds of $316,000. In conjunction with the issuance of these special warrants, the Company incurred commissions totaling $18,080, issued 90,400 broker warrants and 90,400 common shares. The fair value of the 90,400 broker warrants was estimated using the Black-Scholes option pricing model assuming a weighted average risk-free interest rate of 1.55%, a dividend yield of nil, a weighted average expected annual volatility of the Company's share price of 150% and an expected life of 2 years. The fair value of the broker warrants was $0.092 per warrant.
- 1,383,000 special warrants at $0.10 per special warrant for gross proceeds of $138,300. In conjunction with the issuance of these special warrants, the Company issued 200,000 Compensation special warrants. Each Compensation special warrant was converted into 1 common share at no additional cost.

The expected volatility assumption is based on the estimated volatility of early-stage oil and gas exploration companies. The risk-free interest rate is based on yield curves on the Canadian government zero-coupon bonds or Canadian government treasury bills with a remaining term equal to the options' expected life.

During the nine months ended March 31, 2023, 18,103,000 special warrants had been converted to common shares of the Company.

9. SHARE-BASED PAYMENT RESERVE

a) Stock options

On March 10, 2022, the Company adopted an option plan in accordance with the rules and policies of the CSE. The terms of any award are determined by the Board, provided that no options may be granted with an exercise price lower than the greater of the closing market price of the common shares on (a) the trading day prior to the date of the grant of the stock options, and (b) the date of grant of the stock options, and the term may not exceed 10 years. The aggregate number of securities available for issuance under the plan may not exceed 10% of the number of common shares issued and outstanding from time to time.

On March 29, 2023, the Company granted 450,000 stock options to acquire 450,000 common shares to an officer and two consultants, at an exercise price of $0.12. The stock options expire March 29, 2025 and vested immediately upon grant. The Company recognized $38,600 for share-based payments during the nine months ended March 31, 2023. The fair value of the 450,000 stock options to acquire 450,000 common shares was estimated using the Black-Scholes option pricing model assuming a weighted average risk-free interest rate of 1.55%, a dividend yield of nil, a weighted average expected annual volatility of the Company's share price of 150% and an expected life of 2 years. The fair value of the stock options was $0.086 per option. The expected volatility assumption is based on the estimated volatility of early-stage gas exploration companies. The risk-free interest rate is based on yield curves on the Canadian government zero-coupon bonds or Canadian government treasury bills with a remaining term equal to the options' expected life.

On August 2, 2022, the Company granted 3,000,000 stock options to acquire 3,000,000 common shares to directors and consultants, at an exercise price of $0.10. The stock options expire on August 2, 2024 and vested immediately upon grant. The Company recognized $214,700 for share-based payments during the nine months ended March 31, 2023. The fair value of the 3,000,000 (June 30, 2022 - 3,200,000) stock options to acquire 3,000,000 common shares was estimated using the Black-Scholes option pricing model assuming a weighted average risk-free interest rate of 1.55% (June 30, 2022 - 1.55%), a dividend yield of nil, a weighted average expected annual volatility of the Company's share price of 150% (June 30, 2022 – 150%) and an expected life of 2 years (June 30, 2022 – 2 years). The fair value of the stock options was $0.071 (June 30, 2022 - $0.92) per option. The expected volatility assumption is based on the estimated volatility of early-stage gas exploration companies. The risk-free interest rate is based on yield curves on the Canadian government zero-coupon bonds or Canadian government treasury bills with a remaining term equal to the options' expected life.

(Stated in Canadian Dollars)

	Nine months ended March 31, 2023		Incorporation on September 28, 2021 to June 30, 2022	
	Number of options	Weighted-average exercise price	Number of options	Weighted-average exercise price
Balance, beginning of period	3,200,000	$0.05	-	-
Granted	3,000,000	$0.10	3,200,000	$0.05
Granted	450,000	$0.12	-	-
Exercised	(500,000)	$0.05	-	-
Balance, end of period	6,150,000	$0.08	3,200,000	$0.05

Stock options exercisable and outstanding as at March 31, 2023 and June 30, 2022 are as follows:

	Nine months ended March 31, 2023		Incorporation on September 28, 2021 to June 30, 2022	
Expiry Date	Number of options	Exercise price	Number of options	Exercise price
March 10, 2024	2,700,000	$0.05	3,200,000	$0.05
August 2, 2024	3,000,000	$0.10	-	-
March 29, 2025	450,000	$0.12		
	6,150,000	$0.08	3,200,000	$0.05

b) Warrants

The change in warrants are as follows:

	Nine months ended March 31, 2023		Incorporation on September 28, 2021 to June 30, 2022	
	Number of warrants	Weighted-average exercise price	Number of warrants	Weighted-average exercise price
Balance, beginning of period	1,211,500	$0.05	-	-
Issued	600,400	$0.10	1,211,500	$0.05
Exercised	(103,000)	$0.05		
Balance, end of period	1,708,900	$0.07	1,211,500	$0.05

(Stated in Canadian Dollars)

Warrants exercisable and outstanding as at March 31, 2023 and June 30, 2022 are as follows:

	Nine months ended March 31, 2023		Incorporation on September 28, 2021 to June 30, 2022	
Expiry Date	Number of warrants	Exercise price	Number of warrants	Exercise price
February 4, 2024	1,108,500	$0.05	1,211,500	$0.05
July 5, 2024	510,000	$0.10	-	-
September 26, 2024	90,400	$0.10	-	-
	1,708,900	$0.07	1,211,500	$0.05

10. FINANCIAL INSTRUMENTS AND RISK FACTORS

The Company may hold various forms of financial instruments from time to time. The nature of these instruments and the Company's operations expose the Company to, credit, liquidity and market risks. The Company's risk exposures and the impact on the Company's financial instruments are summarized below:

Credit risk
Credit risk is the risk of loss associated with a counterparty's inability to fulfill its payment obligations. The Company believes it has no significant credit risk. Amounts receivable consists of input tax credits receivable from the Government of Canada and are not subject to significant credit risk.

Liquidity risk
The Company's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when due. As at March 31, 2023, the Company had a cash balance of $377,915 (June 30, 2022 - $2,332,521) to settle current liabilities of $293,047 (June 30, 2022 - $127,460). The Company expects to fund future liabilities with cash flow and through the issuance of capital stock. See Note 1 for discussion of going concern risk.

Commodity risk
Commodity price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in commodity prices. Lower commodity prices can also impact the Company's ability to raise capital. Commodity prices for crude oil are impacted by world economic events that dictate the levels of supply and demand. From time to time the Company may attempt to mitigate commodity price risk through the use of financial derivatives. Currently, the Company does not have any commodity price contract in place.

Market risk
Market risk is the risk of loss that may arise from changes in market factors such as interest rates and commodity and equity prices.

Interest rate risk
The Company has cash balances which are not at a significant risk to fluctuating interest rates. The Company's current policy is to invest excess cash in investment-grade short-term deposit certificates issued by its banking institutions.

As at March 31, 2023, the Company had $350,00 invested in investment-grade short-term deposit certificates (June 30, 2022 – Nil).

(Stated in Canadian Dollars)

11. CAPITAL MANAGEMENT

The Company considers its capital structure to include working capital and shareholders' equity. The Company manages its capital structure and makes adjustments to it, based on the funds available to the Company, in order to support the acquisition, and development of its business interests. The Board does not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business.

The Company is largely dependent upon external financings to fund activities. In order to fund new business opportunities and pay for administrative costs, the Company will spend its existing working capital and raise additional funds as needed. The Company will continue to assess new business opportunities and seek to acquire new business assets if it determines there are sufficient business opportunities or economic potential and if it has adequate financial resources to do so (see Note 1).

Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable.

The Company is not subject to externally imposed capital requirements.

12. RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence, related parties may be individuals or corporate entities.

A transaction is considered to be a related party transaction when there is a transfer of resources or obligations between related parties.

For the nine months ended March 31, 2023, the Company paid two officers $90,000 (March 31, 2022 – nil) for services of a Chief Executive Officer and a Chief Financial Officer.

On August 2, 2022, the Company granted three directors of the Company 750,000 (June 30, 2022 – 1,000,000) stock options to purchase 750,000 common shares with an exercise price of $0.10 (June 30, 2022 - $0.05) per option. The options vested immediately and expire August 2, 2024 (June 30, 2022 – March 10, 2024).

	Three months ended March 31 2023	Three months ended March 31 2022	Nine months ended March 31 2023	Period from Incorporation on Sep 28, 2021 to March 31 2022
Short-term benefits	30,000	-	90,000	-
Long-term benefits	-	-	89,458	-
	30,000	-	179,458	-

13. SUBSEQUENT EVENT

On May 1, 2023, the Company closed the acquisition of additional petroleum and natural gas property interests in the Greater Grande Prairie area of Alberta for cash consideration of $200,000.