

Form 51-102F3
Material Change Report

Item 1. Name and Address of Company

Uriel Gas Holdings Corp. (the “Company”)
Suite 2900, 500-4th Avenue SW
Calgary, AB T2P 2V6

Item 2. Date of Material Change

January 9, 2023

Item 3. News Release

News release dated January 9, 2023 was disseminated through Cision.

Item 4. Summary of Material Change

The Canadian Securities Exchange (the “CSE”) has approved the listing of the common shares of the Company (the “Common Shares”).

Item 5.1 Full Description of Material Change

The CSE has approved the listing of the Common Shares. The Common Shares commenced trading on January 11, 2023 under the trading symbol UGH.

A receipt was issued on December 22, 2022 for the Company’s final prospectus. A copy of the prospectus can be found under the Company’s profile on SEDAR (www.sedar.com).

Item 5.2 Disclosure of Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102, state the reasons for such reliance.

Not applicable.

Item 7. Omitted Information

Not applicable

Item 8. Executive Officer

Greg Kaiser, Chief Executive Officer

Telephone: (403) 710-8815

Item 9. Date of Report

January 16, 2023