

October 31, 2023

British Columbia Securities Commission

701 West Georgia Street
P.O. Box 10142, Pacific Centre
Vancouver, BC V7Y 1L2

Ontario Securities Commission

20 Queen Street West
22nd Floor
Toronto, ON M5H 3S8

Alberta Securities Commission

4th Floor, 300 - 5th Avenue SW
Calgary, AB T2P 3C4

The Manitoba Securities Commission

500 – 400 St Mary Avenue
Winnipeg, MB R3C 4K5

Dear Sirs/Mesdames:

Re: FendX Technologies Inc.

We refer to the short form base shelf prospectus of FendX Technologies Inc. (the “Company”) dated October 31, 2023 relating to the sale and issue of the securities of the Company of up to an aggregate of \$25,000,000.

We consent to being named and to the use, through incorporation by reference in the above-mentioned short form base shelf prospectus, of our report dated January 31, 2023 to the shareholders of the Company on the following financial statements:

- Statement of financial position of the Licensed Technology (as defined below) as at February 5, 2021 and December 31, 2020
- Statements of changes in shareholders’ deficiency, comprehensive loss, and cash flows for the period January 1, 2021 through February 5, 2021 and through the year ended December 31, 2020, and a summary of significant accounting policies and other explanatory information.

The “Licensed Technology” means an exclusive royalty-bearing worldwide license to use and practice certain licensed patent applications and other related technology which was granted to the Company by McMaster University pursuant to a license agreement dated February 5, 2021, as amended July 14, 2021 and July 15, 2022.

We report that we have read the short form base shelf prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the prospectus as these terms are described in the CPA Canada Handbook – Assurance.

Sincerely,

BF Borgers CPA PC

BF Borgers CPA PC