

## **Amendment No. 1 to the License Agreement**

Dated: 20 July 2023

This Amendment No. 1 (“Amendment”), dated as of the date set forth above, amends the License Agreement (the “License Agreement”) dated as of 16 May 2023 by and between McMaster University, a Canadian University with principal offices at 1280 Main Street West, Hamilton, Ontario L8S 4L8 (“McMaster”) and FendX Technologies Inc., a corporation organized and existing under the laws of British Columbia, having an office at 2010 Winston Park Drive, 2nd Floor, Oakville, Ontario, L6H 5R7 (“FendX”) is effective from May 16, 2023 once both parties have signed.

In consideration for the mutual promises set forth in this amendment agreement (“Amendment No. 1”) and for other good and value consideration, the Parties agree to the following terms and conditions:

1. The parties hereby agree that the section titled “Development Milestones” in Schedule B to the License Agreement is deleted in its entirety and replaced with the following:
  - “Development Milestones:
    - Licensee will commit \$85,169.00 in 2023 and \$168,467.60 in 2024 (inclusive of 40% university overhead) in sponsored research funding to McMaster for the development of and further research on the Technology licensed hereunder. If the parties are successful in obtaining matching government funding the amounts will reduce to \$76,043.75 in 2023 and \$150,417.50 in 2024 (inclusive of 25% university overhead). All figures are in Canadian dollars.”
2. All capitalized terms used herein and not otherwise defined shall have the respective meanings set forth in the License Agreement.
3. All other terms and conditions of the License Agreement are hereby ratified, confirmed and continued.

IN WITNESS WHEREOF the parties have caused this Amendment to be signed by their duly authorized representatives as of the date first set forth above.

**McMaster University**

**FendX Technologies Inc.**

*“Gay Yuyitung”*

*“Carolyn Myers”*

\_\_\_\_\_  
Gay Yuyitung  
Executive Director  
McMaster Industry Liaison Office

\_\_\_\_\_  
Carolyn Myers  
CEO

Date: July 20, 2023

Date: July 20, 2023